



Daily Market Information Report - Friday, February 28, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

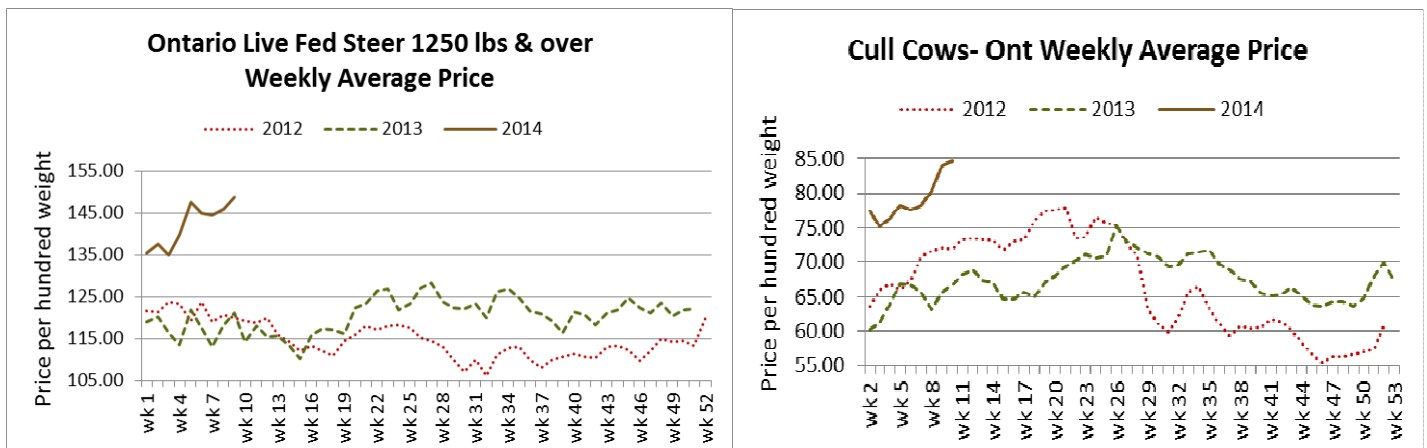
A Grade Steers	242.00-247.00
A Grade Heifers	241.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,000** Stockers on offer

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-170.50	158.89	170.50	+900 lbs	148.00-148.50	154.08	158.50
900-999	174.75-182.25	178.65	182.25	800-899	123.00-155.00	145.53	155.00
800-899	159.50-181.75	170.79	181.75	700-799	150.50-169.00	158.54	169.00
700-799	149.00-179.50	170.06	180.00	600-699	144.50-167.50	157.65	175.00
600-699	170.00-195.00	187.07	209.00	500-599	155.00-175.00	165.97	196.50
500-599	179.00-210.00	193.93	225.00	400-499	157.00-182.00	170.18	182.00
400-499	180.00-224.00	206.61	224.00	300-399	125.00-226.00	163.89	226.00
399-	159.00-220.00	184.92	230.00				

Light calves sold on a high demand at steady prices. Yearlings sold on a strong active trade at prices \$2.00-\$3.00 higher.



Fed steers set a new record high weekly average price of \$148.73. Cull cows continued to trend higher with this week's average price another record breaker at \$84.54 cwt.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	143	136.00-164.00	161.15	165.25
Large & Medium Frame Fed Heifers +1000 lbs	69	127.03-55.95	144.53	165.75
Cows	730	73.93-97.14	85.21	126.00
Bulls	16	87.25-110.06	100.44	118.00
Veal +600 lbs	98	107.38-152.42	118.24	187.00
Veal Calves 125 lbs & under	135	177.00-252.00	220.42	255.00

Stocker Sale at: **Ontario Livestock Exchange, February 27, 2014 – 202** Stockers

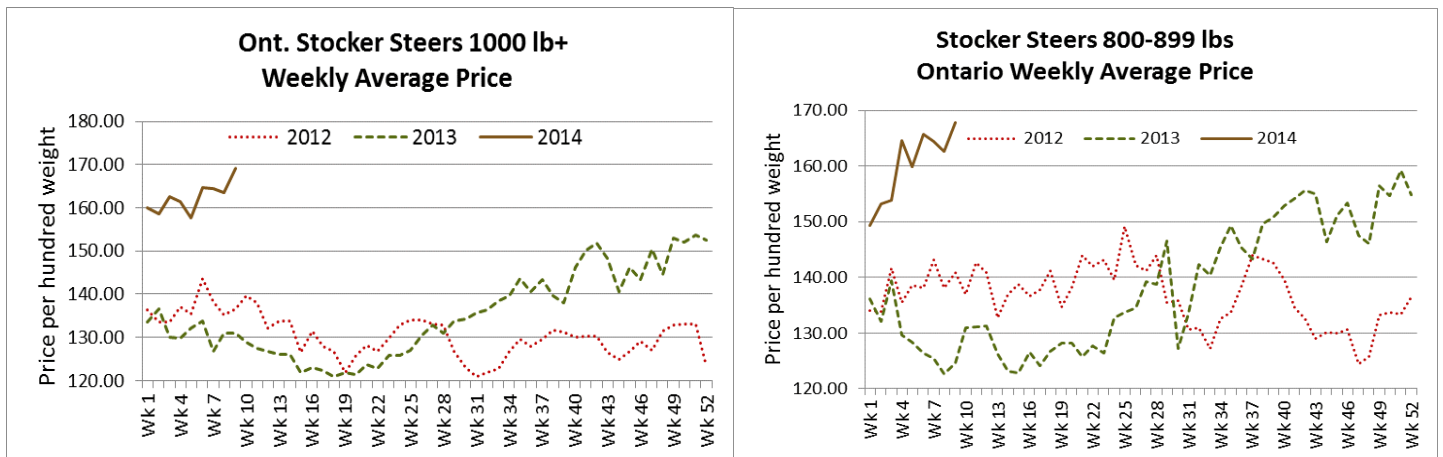
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	129.50-140.00	132.59	170.00	700-799	136.00-148.00	140.20	148.00
700-799	138.00-190.00	166.12	190.00	600-699	115.00-145.00	126.68	149.00
600-699	73.00-168.00	129.84	193.50	500-599	115.00-160.00	147.19	160.00
500-599	152.50-196.00	182.58	196.00				

Stocker Sale at: **Ontario Stockyards Inc, February 27, 2014 – 615** Stockers

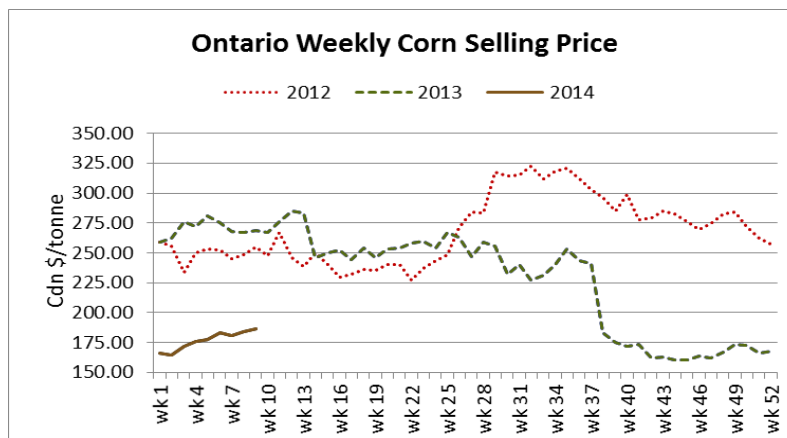
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.50-171.50	166.14	171.50	900+	122.00-154.00	138.50	154.00
900-999	123.50-153.00	133.73	164.00	800-899	140.50-160.00	152.43	169.50
800-899	152.50-178.75	170.05	178.75	700-799	148.00-168.00	159.09	168.00
700-799	152.00-183.50	172.21	183.50	600-699	150.00-173.50	162.93	175.00
600-699	181.00-206.00	190.13	208.00	500-599	148.00-174.00	158.12	180.00
500-599	179.00-212.50	196.05	220.00	400-499	151.00-177.00	164.87	177.00
400-499	186.00-219.00	208.35	219.00	300-399	168.00-170.00	169.52	170.00
399-	175.00-206.00	186.05	215.00				

Stocker Sale at: **Ottawa Livestock Exchange, February 27, 2014 – 179** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	132.00-175.00	155.40	175.00	600-699	120.00-157.00	139.00	157.00
600-699	124.00-201.00	163.76	201.00	500-599	109.00-169.00	137.62	173.00
500-599	120.00-212.00	169.59	212.00	400-499	109.00-174.00	155.93	177.00
400-499	127.00-207.00	171.71	207.00	300-399	100.00-139.00	118.25	139.00
399-	116.00-189.00	143.46	197.00	299-	95.00-125.00	108.80	180.00

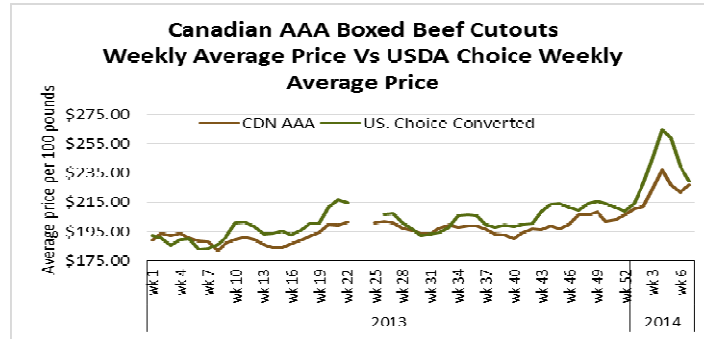


Steers over 1000 lbs and from 800-900 lbs set new record high weekly average prices.



CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 14, 2014	2.2684	2.2501
February 7, 2014	2.2194	2.2144
January 31, 2014	2.2705	2.2696



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.56	221.66
Change (from yesterday's close):	+3.15	+2.66
Current Five Day Average:	217.29	214.64

ALBERTA DIRECT TRADE

Canfax has reported that Alberta direct trade saw volumes too light to establish a market.

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday February 27, 2014	244.00-247.50	+0.58

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw just a handful of sales in the north at prices steady to Wednesday at \$240.00 dressed. Otherwise the market was quiet with business for this week completed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	240.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle		Corn		Soybeans		Canadian \$					
\$/cwt US			\$/cwt US		\$/bu US		\$/bu US							
Feb	151.95	+1.90	Mar	171.70	-0.12	Mar	4.574	+9.4	Mar	14.142	+20.6	Spot	90.38	+0.65
Apr	144.97	+0.52	Apr	173.07	-0.32	May	4.634	+9.0	May	14.140	+24.0	Mar	90.34	+0.65
Jun	134.20	+0.00	May	173.70	-0.27	Jul	4.674	+9.0	Jun	13.852	+18.4	Jun	90.15	+0.65
Aug	132.62	+0.02	Aug	175.57	-0.32	Sep	4.680	+9.4	Aug	13.310	+18.0	Sep	89.97	+0.65
Oct	135.75	-0.02	Sep	174.90	-0.40	Dec	4.714	+10.4	Sep	12.336	+17.4	Dec	89.76	+0.63
Dec	136.90	+0.02	Nov	174.80	-0.20	Mar	4.802	+10.2	Nov	11.692	+13.6	Mar	89.58	+0.63

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ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Mar 4	11:00 am	Ontario Stockyards Inc	All Vaccinated Spring Stocker Sale
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 14	7:00 pm	Ontario Stockyards Inc	Evening Bred Cow Sale
Mar 19	11:00 am	Kawartha Lakes Co-op Auction Mkt	Peterborough/Victoria Cattlemen's Sale
Mar 26	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 29	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale