



Daily Market Information Report - Tuesday, March 4, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday March 3, 2014

A Grade Steers	242.00-247.00
A Grade Heifers	241.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 175 Fed Cattle and 250 Cows

	Price Range	Top
Choice Steers & Heifers	143.00-152.00	159.00
Second Cut Cattle	135.00-142.00	
Good Beef Cows	93.50-107.50	110.00
Export Cows	85.00-100.00	101.00

Fed steers and heifers sold on a good strong active trade at prices \$1.00-\$2.00 higher. Cows sold on a strong market with prices \$1.00-\$2.00 higher.

Today at Ontario Livestock Exchange: 253 Veal and 250 Cows

	Price Range	Top
Top quality Cows	85.00-96.00	115.00
Good Beef Veal	160.00-175.00	
Good Holstein Veal	118.00-126.00	
Medium Holstein Veal	110.00-118.00	
Plain Holstein Veal	105.00-112.00	
Heavy Holstein Veal	115.00-124.00	

Veal sold on a steady market. Cows traded actively with prices steady to last week's stronger market.

Today at Keady Livestock Market: 317 Stockers, cows and bulls

Steers	Price Range	Heifers	Price Range
1000+	160.00-168.75	900+	101.00-147.00
900-999	45.00-149.00	800-899	131.00-150.50
800-899	160.00-166.00	700-799	145.00-163.75
700-799	166.00-192.50	600-699	151.00-185.50
600-699	161.00-204.50	500-599	153.00-193.00
500-599	197.50-203.00	400-499	159.00-191.00
400-499	197.00-218.00	300-399	113.00-176.00
Good Cows	56.00-96.50		

All classes of stocker and feeder cattle sold on a good demand at sharply higher prices. Cull cows traded at prices \$3.00-\$5.00 higher.

Today at **Ontario Stockyards Inc:** 900 Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.25-162.50	161.04	162.50	900+	109.50-134.00	119.71	134.00
900-999	157.00-174.00	163.68	174.00	800-899	143.00-164.00	158.42	164.00
800-899	167.00-176.00	173.50	179.00	700-799	163.00-175.50	168.74	178.50
700-799	178.50-188.00	184.50	188.00	600-699	169.50-181.25	177.26	193.00
600-699	185.00-207.50	200.70	217.50	500-599	170.00-191.00	178.79	191.00
500-599	205.00-218.75	212.34	218.75	400-499	171.00-186.00	179.16	195.00
400-499	210.00-217.00	214.74	217.00				

Special Spring Vaccinated Stocker Sale – An excellent quality offering of replacements traded at very strong prices. Friday March 14th @ 7:00 pm- Bred Cow Sale.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	365	73.05-94.68	83.51	122.00
Bulls under 1600 lbs	10	105.75-117.60	109.90	119.00
Veal calves over 600 lbs	54	101.09-121.30	112.81	133.00
Veal calves under 125 lbs	419	168.00-253.41	213.08	275.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	230.70	229.14
Change (from yesterday's close):	+1.58	+1.33
Current Five Day Average:	222.23	220.12

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained at a standstill today with no bids on the table and little business expected before the second half of the week. Sharply higher live cattle futures today have encouraged sellers to boost asking prices to \$154.00 plus live and \$245.00-\$246.00 dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Final quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	145.62	+1.50	Mar	172.90	+1.12	Mar	4.766	+12.6	Mar	14.180	+10.6	Spot	90.02	-0.21
Jun	137.00	+2.10	Apr	174.35	+1.27	May	4.842	+13.6	May	14.230	+13.6	Mar	89.98	-0.21
Aug	134.70	+1.45	May	175.15	+1.42	Jul	4.882	+13.4	Jul	13.964	+15.0	Jun	89.79	-0.21
Oct	137.72	+1.47	Aug	176.85	+1.27	Sep	4.852	+11.2	Aug	13.450	+14.2	Sep	89.59	-0.21
Dec	139.20	+1.72	Sep	176.42	+1.37	Dec	4.864	+10.0	Sep	12.476	+12.0	Dec	89.40	-0.21
Feb	139.55	+1.20	Oct	175.87	+1.22	Mar	4.930	+9.0	Nov	11.812	+9.6	Mar	89.22	-0.21