



Daily Market Information Report - Wednesday, March 5, 2014

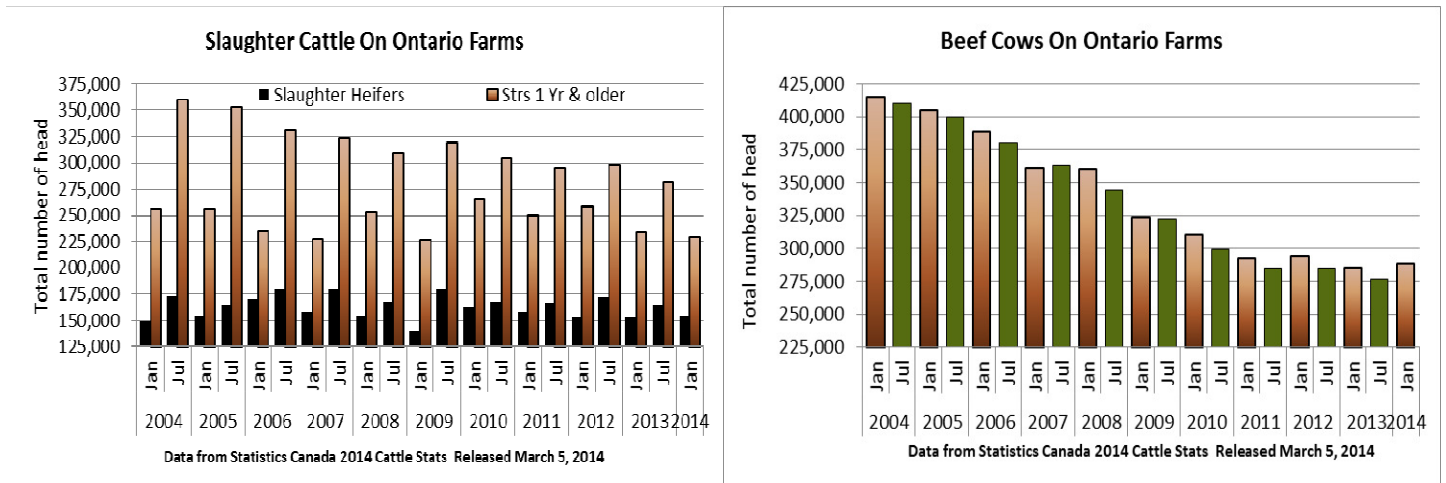
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 246.00-249.00

A Grade Heifers 245.00-248.00



Comparing January to January statistics, slaughter steers in Ontario on January 1, 2014 totaled 230,100 head, down 3,900 from January 1, 2013 and the third lowest volume in this data set, with January 1, 2006 at 226,400 and January 1, 2007 at 227,600. Slaughter heifers came in at 153,000 head, on Ontario farms, on January 1, 2014 up 600 from January 1, 2013 and the first January to January increase since 2010. Beef cow volumes in Ontario totaled 288,400 head up 3,000 from January 1, 2013 and the second January to January increase in this data set.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 307 Stockers

	Price Range	Top
Steers +1000 lbs	164.00-173.00	175.00
Steers 900-1000 lbs	160.00-173.00	
Heifers +900 lbs	152.50-157.00	

A light offering of feeder cattle sold actively at steady prices.

Today at Ontario Stockyards Inc.: 200 Fed Cattle, 290 Cows, 10 Bulls, and 20 Veal

	Price Range	Top
Fancy Fed Steers	147.00-152.00	160.00
Fancy Fed Heifers	147.00-152.00	159.00
Good Cows	89.00-104.00	112.50
Export Cows	77.00-95.00	102.00
Bulls	93.0-108.00	110.50

Cows and bulls traded actively with prices fully steady to stronger. Fed steers and heifers traded actively on a good demand with prices \$1.00-\$2.00 higher. Veal traded steady. *There are 500 stockers expected for Thursday's sale. Friday March 14th @ 7:00 pm- Bred Cow Sale.*

At Denfield Livestock Exchange Inc., March 4, 2014: 102 Fed Cattle, 30 Veal, 4 Bulls, 119 Cows, 109 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	155.00-160.00	168.25	Good beef cows	90.00-100.00	114.50
Good steers	150.00-154.00		Good Holstein cows	85.00-95.00	102.00
Choice heifers	148.00-152.00		D1 & D2 Cows	75.00-80.00	
Good heifers	144.00-147.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	115.00-122.00	127.00	Choice drop calves	\$300.00-\$365.00	
Plain and heavy veal	110.00-115.00		Good drop calves	\$250.00-\$300.00	
Good beef bulls	80.00-109.00		Plain & Newborns	\$175.00-\$240.00	
Good Hol bulls	93.00-96.00				

A good offering of quality steers traded at record highs, up \$5.00 cwt from last week's good trade. Cull cows sold \$5.00 higher than last week. Veal traded steady and drop calves sold higher on all accounts. *Saturday March 29th @ 11:00 am- Stocker and Bred Cow Sale.*

At Renfrew Pontiac Livestock Ltd., March 4, 2014: 14 Replacement Calves, 103 Cows, and 10 Bulls

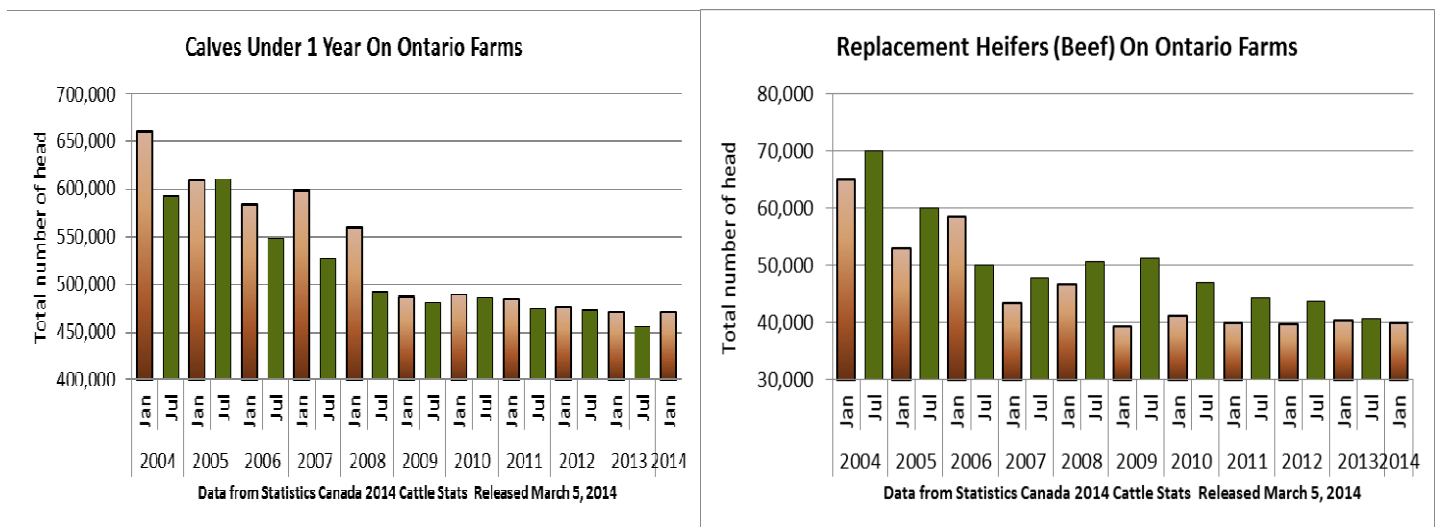
	Price Range	Top
Replacement Calves	\$90.00-\$160.00	\$210.00
Cows D1 & D2	95.00-104.00	112.00
Cows D3	89.00-94.00	
Cows D4	83.00-89.00	
Bulls	94.00-104.00	112.00

Cows traded at prices \$5.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	58	140.67-150.62	146.56	159.00
Large & Medium Frame Fed Heifers +1000 lbs	91	126.00-150.00	140.26	155.00
Cows	631	67.95-100.47	86.38	128.00
Bulls	22	81.66-106.70	93.94	119.00
Veal over 600 lbs	230	109.27-124.14	117.97	175.00
Veal 125 lbs and less	80	101.69-199.16	160.86	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>



Calves under one year of age totalled 470,300 head on January 1, 2014 up 100 head from January 1, 2013, which was the lowest January volume in this data set. Replacement heifer volumes on January 1, 2014 were at 40,000 head down 300 head from January 1, 2013 with January 1, 2009 with the lowest volume in this data set at 39,400 head.

Stocker Sale at: Community Livestock Exchange, March 4, 2014 – 178 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	112.99-171.00	137.79	171.00	700-799	109.00-152.00	142.90	152.00
600-699	154.00-200.00	184.80	200.00	600-699	90.00-163.50	141.50	163.50
500-599	119.00-214.00	176.90	214.00	500-599	110.00-179.00	149.80	179.00
400-499	162.99-222.00	202.30	222.00	400-499	119.00-177.00	148.80	177.00

March 14th @ 11:00 am- Quinte Cattlemen's Association Stocker Sale.

Stocker Sale at: Keady Livestock Market, March 4, 2014 – 285 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	180.50-184.00	182.53	184.00	800-899	149.50-150.50	149.83	150.50
800-899	184.00-42 hd			700-799	145.00-163.75	155.93	163.95
700-799	181.00-186.00	184.80	189.00	600-699	151.00-185.50	170.42	185.50
600-699	174.00-209.00	193.00	210.00	500-599	168.00-193.00	181.31	193.00
300-399	197.00-219.00	209.67	219.00	400-499	159.00-191.00	183.00	191.00
				300-399	113.00-176.00	148.50	176.00

All classes of stocker and feeder cattle sold on a good demand at sharply higher prices.

Stocker Sale at: Renfrew Pontiac Livestock Ltd., March 4, 2014 – 316 Stockers

Steers	Price Range	Heifers	Price Range
900-999	166.00-180.00	800-899	137.00-147.00
800-899	179.00-185.00	700-799	146.00-153.00
700-799	184.00-191.00	600-699	153.00-169.00
600-699	190.00-205.00	500-599	169.00-174.00
500-599	200.00-220.00	400-499	174.00-180.00
400-499	201.00-221.00	300-399	178.00-183.00

Stocker steer calves sold \$5.00 cwt higher with heifers trading \$2.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Ontario Stockyards Inc, March 4, 2014: 871 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.25-162.50	161.04	162.50	900+	124.50-134.00	127.55	134.00
900-999	157.00-174.00	163.68	174.00	800-899	143.00-164.00	158.42	164.00
800-899	169.50-179.00	173.93	179.00	700-799	163.00-175.50	168.35	178.50
700-799	178.50-188.00	184.39	188.00	600-699	169.50-181.25	177.17	193.00
600-699	190.00-217.50	204.69	217.50	500-599	164.50-191.00	177.23	191.00
500-599	200.00-218.75	210.12	218.75	400-499	168.00-186.00	177.53	195.00
400-499	190.00-217.00	208.36	217.00	300-399	140.00-165.00	152.13	165.00

An excellent quality offering of replacements traded at very strong prices

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	234.75	232.05
Change (from yesterday's close):	+2.99	+2.31
Current Five Day Average:	225.31	223.27

ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday was untested with business expected to surface at some point today. Canfax reports that stronger prices are anticipated.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very light in parts of the north with sales fully steady to last week at \$240.00 dressed. Asking prices have been slightly reduced due to downward pressure on the cattle futures today with the south asking \$152.00-\$154.00 live and the north \$242.00-\$245.00 dressed.

Choice and Select Steers and Heifers sold:

Live	N/T
Rail	240.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	143.67	-1.95	Mar	172.22	-0.67	Mar	4.752	-1.4	Mar	14.200	+2.0	Spot	90.61	+0.58
Jun	135.77	-1.22	Apr	174.00	-0.35	May	4.820	-2.2	May	14.204	-2.4	Mar	90.58	+0.60
Aug	133.40	-1.30	May	174.70	-0.45	Jul	4.862	-2.0	Jul	13.952	-1.2	Jun	90.39	+0.60
Oct	137.02	-0.70	Aug	176.42	-0.42	Sep	4.826	-2.4	Aug	13.460	+1.0	Sep	90.19	+0.60
Dec	138.27	-0.92	Sep	176.17	-0.25	Dec	4.832	-3.2	Sep	12.446	-3.0	Dec	90.00	+0.60
Feb	138.85	-0.70	Oct	175.40	-0.47	Mar	4.892	-3.6	Nov	11.796	-1.4	Mar	89.82	+0.60

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