



Daily Market Information Report - Thursday, March 6, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, March 5, 2014

A Grade Steers	245.00-249.00
A Grade Heifers	244.00-248.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **300** Fed Cattle, **625** Cows, **200** Stockers, **25** veal

	Price Range	Top
Good Fed Steers	146.00-158.00	178.50
Good Fed Heifers	142.00-154.00	
Good Cows	87.00-102.50	118.00
Steers +700 lbs	152.00-173.00	
Lightweight Steers	167.00-198.00	
Heifers +700 lbs	148.00-156.00	
Lightweight Heifers	142.00-183.00	

Cows sold at prices \$2.00-\$3.00 higher. Fed steers and heifers continued to sell strong at steady prices. Stockers sold on a steady market.

Today at Ontario Stockyards Inc: **750** Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	125.00-159.00	143.12	159.00	900+	124.00-125.50	124.81	125.50
900-999	167.25-169.25	168.14	169.25	800-899	145.00-153.50	145.83	155.00
800-899	152.50-172.75	166.07	172.75	700-799	168.75-179.00	174.00	179.00
700-799	167.50-188.50	175.92	189.00	600-699	164.00-180.25	170.90	184.00
600-699	178.50-201.00	190.90	213.00	500-599	167.00-191.00	179.55	206.00
500-599	192.00-211.50	201.20	215.00	400-499	154.00-191.00	177.60	212.00
400-499	190.50-221.50	204.37	223.00	300-399	179.00-188.00	183.35	188.00
399-	184.00-211.00	192.25	223.00	299-	170.00-205.00	193.95	250.00

Replacement cattle traded actively with prices fully steady to stronger. Final results will be posted on Friday's Report.
 Tuesday March 4th @ 11:00 am- Special Spring Vaccinated Stocker Sale. Friday March 14th @ 7:00 pm- Bred Cow Sale.

Today at Brussels Livestock: **235** Veal

	Price Range	Top
Good beef calves	130.00-165.00	170.00
Good Holsteins	115.00-125.00	144.00
Medium Holsteins	95.00-110.00	
Heavy Holsteins	110.00-120.00	

A larger run of veal calves saw Holsteins trading fully steady while beef sold at prices \$5.00-\$10.00 lower.

At: Aylmer Stockyards Inc., March 5, 2014 – 30 veal, 133 cows, 2 bulls

	Price Range	Avg	Top
Cows	51.00-103.00	82.39	116.99
Veal over 600 lbs	74.49-125.00	114.30	125.00
Replacement calves	\$90.00-\$290.00		\$345.00

Cows sold barely steady but still on strong demand. *Wednesday April 23rd – Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	89	147.50-151.50	150.06	160.00
Large & Medium Frame Fed Heifers +1000 lbs	90	146.50-155.00	151.48	159.00
Cows	640	67.96-99.26	85.29	116.99
Bulls	24	5.19-109.30	102.20	123.00
Veal under 125 lbs	145	172.00-280.00	236.92	285.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, March 5, 2014: 307 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.50-175.00	138.92	175.00				
900-999	159.00-173.00	169.23	173.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.80	133.07
Change (from yesterday's close):	+1.29	+1.14
Current Five Day Average:	228.43	226.32

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was very light with prices \$5.00 higher than the previous week. Business is expected to continue today.

Steers	Live	136.50	Flat Rail	229.00
Heifers	Live	N/T	Flat Rail	229.00

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was light today with southern trade down \$2.00 from last week at \$148.00 live while light business in the north was \$3.00 lower at \$237.00 dressed. Given the light trade volumes today, it is expected that business will continue tomorrow with asking prices at \$152.00 live and \$240.00-\$243.00 dressed.

Choice and Select Steers and Heifers:	Live	148.00
	Rail	237.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	143.15	-0.52	Mar	171.40	-0.82	Mar	4.856	+10.4	Mar	14.374	+17.4	Spot	91.05	+0.44
Jun	135.47	-0.30	Apr	172.80	-1.20	May	4.910	+9.0	May	14.380	+17.4	Mar	91.02	+0.44
Aug	133.15	-0.25	May	173.45	-1.25	Jul	4.952	+9.0	Jul	14.094	+14.2	Jun	90.83	+0.44
Oct	136.67	-0.35	Aug	175.42	-1.00	Sep	4.904	+7.6	Aug	13.582	+12.2	Sep	90.63	+0.44
Dec	138.02	-0.25	Sep	175.02	-1.15	Dec	4.892	+6.0	Sep	12.512	+6.4	Dec	90.43	+0.43
Feb	138.70	-0.15	Oct	174.55	-0.85	Mar	4.942	+5.0	Nov	11.860	+6.2	Mar	90.26	+0.44