



## Daily Market Information Report - Wednesday, March 12, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	246.00-250.00
<b>A Grade Heifers</b>	245.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 1,022 Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	164.00-173.00	175.00
<b>Steers 800-1000 lbs</b>	165.00-176.75	
<b>Steers 600-800 lbs</b>	175.00-194.00	
<b>Steers 500-600 lbs</b>	180.00-203.50	
<b>Heifers 600-800 lbs</b>	153.00-171.50	

Feeder cattle sold on an easier trade.

Today at Ontario Stockyards Inc.: 180 Fed Cattle, 425 Cows, 10 Bulls, and 30 Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	148.00-153.00	154.50
<b>Fancy Fed Heifers</b>	148.00-153.00	159.00
<b>Good Cows</b>	89.00-108.00	117.00
<b>Export Cows</b>	77.00-102.00	103.50
<b>Bulls</b>	92.00-110.00	113.50

Cows and bulls traded on a good demand with prices about steady. Fed steers and heifers sold actively with prices fully steady to stronger. Veal traded barely steady. *There are 900 stockers expected for Thursday's sale. Friday March 14<sup>th</sup> @ 7:00 pm- Bred Cow Sale. April 8<sup>th</sup> @ 11:00 am- Stocker Sale- All Vaccinated!*

At Denfield Livestock Exchange Inc., March 11, 2014: 157 Fed Cattle, 41 Veal, 2 Bulls, 93 Cows, 120 Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	149.00-153.00	159.75	<b>Good beef cows</b>	90.00-98.00	120.00
<b>Good steers</b>	144.00-148.00		<b>Good Holstein cows</b>	88.00-96.00	110.00
<b>Choice heifers</b>	147.00-151.0	152.75	<b>D1 &amp; D2 Cows</b>	70.00-75.00	
<b>Good heifers</b>	143.00-146.00		<b>D3 &amp; D4 Cows</b>	60.00-65.00	
<b>Good Holstein veal</b>	115.00-120.00	129.50	<b>Choice drop calves</b>	\$275.00-\$325.00	
<b>Plain and heavy veal</b>	110.00-115.00		<b>Good drop calves</b>	\$200.00-\$265.00	
<b>Good beef bulls</b>	N/T		<b>Plain &amp; Newborns</b>	\$150.00-\$200.00	
<b>Good Hol bulls</b>	95.00-105.00				

All markets traded steady to last week. *Saturday March 29<sup>th</sup> @ 11:00 am- Stocker and Bred Cow Sale.*

**At Renfrew Pontiac Livestock Ltd., March 11, 2014: 17 Replacement Calves, 182 Cows, and 13 Bulls**

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$90.00-\$210.00	\$230.00
<b>Cows D1 &amp; D2</b>	98.00-106.00	112.00
<b>Cows D3</b>	89.00-97.00	
<b>Cows D4</b>	83.00-88.00	
<b>Bulls</b>	96.00-105.00	112.00

A very keen market was noted. Cull cows were very active.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	80	139.45-157.49	148.74	159.25
Large & Medium Frame Fed Heifers +1000 lbs	121	135.00-152.25	145.08	153.25
Cows	784	68.22-100.64	86.89	131.00
Bulls	53	856.18-114.56	100.87	126.00
Veal over 600 lbs	291	110.00-122.50	117.00	172.00
Veal 125 lbs and less	83	107.95-210.06	164.59	279.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker Sale at: Community Livestock Exchange, March 11, 2014 – 175 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	110.00-158.00	146.20	158.00	<b>700-799</b>	105.00-146.00	127.80	146.00
<b>800-899</b>	137.99-159.00	151.89	159.00	<b>600-699</b>	106.00-164.50	146.70	164.50
<b>700-799</b>	91.50-186.50	141.60	186.50	<b>500-599</b>	92.00-176.00	138.99	176.00
<b>600-699</b>	99.50-199.00	154.20	199.00	<b>400-499</b>	100.00-183.00	161.90	183.00
<b>500-599</b>	130.00-217.00	171.80	217.00	<b>300-399</b>	89.00-165.00	137.59	165.00
<b>400-499</b>	120.00-212.00	190.20	212.00				

March 14<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Association Stocker Sale-As of Tues. evening the number committed to the Mar. 14 Quinte Stocker Sale is in the range of 350 - 375 with the likelihood that we will reach 500 by sale time. In this "vaccinations preferred" sale, 90%+ will be vaccinated with the vast majority being vaccinated with live vaccine. This is a video sale. For further information regarding the video aspect, please contact Sarah Buchanan [sarah@cattleinmotion.com].

**Stocker Sale at: Keady Livestock Market, March 11, 2014 – 436 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	101.00-147.00	130.00	147.00	<b>900+</b>	149.50-20 hd		
<b>900-999</b>	147.00-176.00	164.36	176.00	<b>800-899</b>	139.00-158.75	152.31	158.75
<b>800-899</b>	176.50-182.00	178.22	187.00	<b>700-799</b>	141.00-165.00	153.75	173.50
<b>700-799</b>	149.00-195.00	177.95	195.00	<b>600-699</b>	150.00-180.00	166.74	180.00
<b>600-699</b>	187.50-213.50	203.01	213.50	<b>500-599</b>	155.00-199.00	171.86	207.00
<b>500-599</b>	192.00-223.50	211.39	223.50	<b>400-499</b>	149.00-187.00	170.18	187.00
<b>399-</b>	185.00-231.00	215.67	231.00	<b>300-399</b>	157.00-179.00	168.00	179.00

Good quality classes of stocker and feeder cattle sold on a good demand at fully steady prices. *March 18<sup>th</sup>- 25 Bred Cows- Blonde Cows bred Blonde, Vaccinated annually with Bovi 5, 3-4 years old, due April 5<sup>th</sup>. On Saturday April 5<sup>th</sup>- Saunders Bull Sale.*

**Stocker Sale at: Renfrew Pontiac Livestock Ltd., March 11, 2014 – 326 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>900-999</b>	165.00-174.00	<b>800-899</b>	137.00-146.00
<b>800-899</b>	174.00-184.00	<b>700-799</b>	146.00-153.00
<b>700-799</b>	183.00-191.00	<b>600-699</b>	154.00-169.00
<b>600-699</b>	192.00-205.00	<b>500-599</b>	168.00-173.00
<b>500-599</b>	200.00-220.00	<b>400-499</b>	173.00-180.00
<b>400-499</b>	201.00-222.00	<b>300-399</b>	178.00-185.00

Stockers sold steady.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	241.91	237.67
<b>Change</b> (from yesterday's close):	+0.44	-0.04
<b>Current Five Day Average:</b>	237.30	234.30

**ALBERTA DIRECT TRADE**

The Alberta direct trade for Tuesday was untested with business expected to develop today. Steady prices are anticipated.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was at a standstill today with just a few token bids reported in the south at \$146.00 live. (\$3.00 lower than last week's weighted average price.) Active trading is not expected to develop before Thursday with asking prices currently at \$150.00 plus live and \$242.00 plus dressed.

<b>Choice and Select Steers and Heifers sold:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Apr</b>	143.87	+0.65	<b>Mar</b>	173.97	+0.05	<b>Mar</b>	4.842	+6.2	<b>Mar</b>	13.816	-29.6	<b>Spot</b>	89.94	-0.11
<b>Jun</b>	136.67	+0.57	<b>Apr</b>	175.87	+0.30	<b>May</b>	4.884	+5.2	<b>May</b>	13.870	-26.0	<b>Mar</b>	89.92	-0.12
<b>Aug</b>	134.62	+0.60	<b>May</b>	176.77	+0.52	<b>Jul</b>	4.920	+5.0	<b>Jul</b>	13.684	-22.6	<b>Jun</b>	89.73	-0.12
<b>Oct</b>	137.90	+0.40	<b>Aug</b>	178.17	+0.37	<b>Sep</b>	4.884	+5.2	<b>Aug</b>	13.292	-21.4	<b>Sep</b>	89.54	-0.12
<b>Dec</b>	139.10	+0.60	<b>Sep</b>	177.27	+0.07	<b>Dec</b>	4.862	+5.0	<b>Sep</b>	12.342	-13.4	<b>Dec</b>	89.35	-0.11
<b>Feb</b>	139.55	+0.45	<b>Oct</b>	176.90	-0.10	<b>Mar</b>	4.930	+5.2	<b>Nov</b>	11.762	-13.2	<b>Mar</b>	89.17	-0.11