



## Daily Market Information Report - Friday, March 14, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

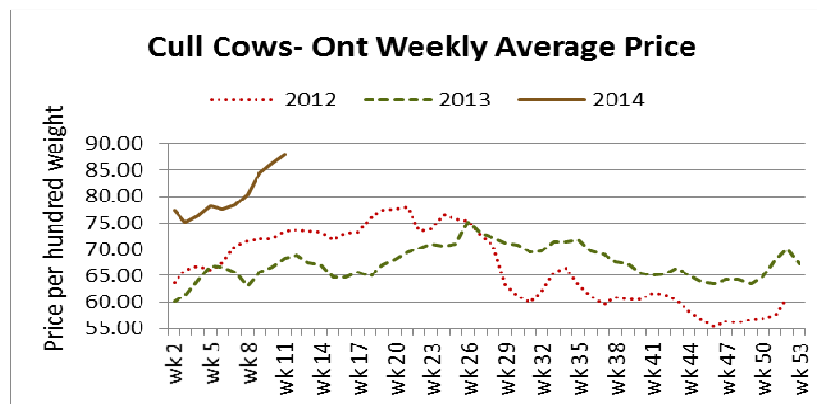
<b>A Grade Steers</b>	246.00-250.00
<b>A Grade Heifers</b>	245.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,100** Stockers on offer (350 yearlings left to sell at reporting time)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	136.00-155.50	147.80	155.50	<b>+900 lbs</b>	100.00-148.00	123.56	148.00
<b>900-999</b>	138.00-162.50	152.34	162.50	<b>800-899</b>	125.00-156.00	147.65	156.00
<b>800-899</b>	102.00-173.00	151.90	181.00	<b>700-799</b>	148.00-165.25	155.80	165.25
<b>700-799</b>	152.00-187.00	172.74	187.00	<b>600-699</b>	151.50-184.00	171.43	184.00
<b>600-699</b>	153.00-207.00	185.68	212.25	<b>500-599</b>	160.00-179.00	170.97	192.00
<b>500-599</b>	158.00-197.00	179.66	219.00	<b>400-499</b>	170.00-195.00	180.13	195.00
<b>400-499</b>	177.00-191.00	186.64	207.00	<b>300-399</b>	150.00-200.00	183.18	200.00
<b>399-</b>	201.00-222.00	216.63	222.00	<b>299-</b>	175.00-205.00	195.00	205.00

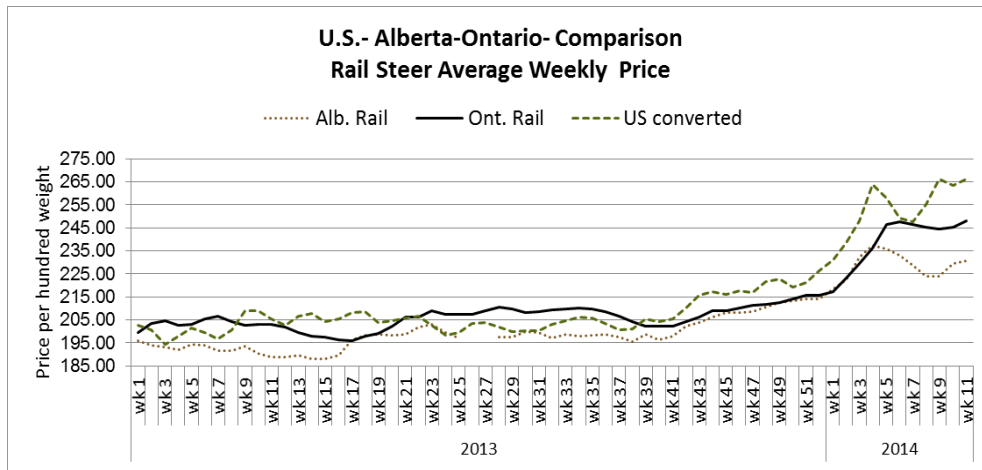
All classes of cattle sold on a strong active trade at steady prices. Final results will be posted on Monday's report.



The cull cow market has been on fire lately with prices setting a new record high again this week \$87.82. Cull cow weekly average prices have increased \$13.45 from January 1, 2014.

Ontario auction sales on **Thursday** saw weighted prices for:

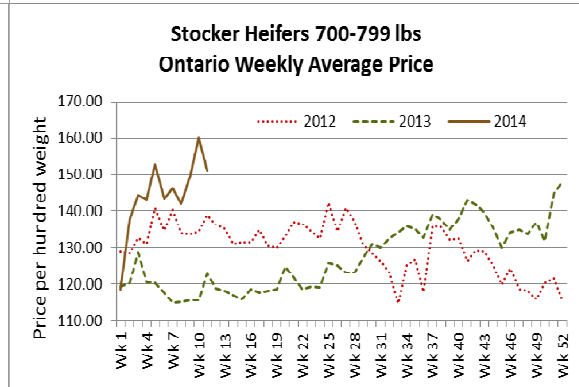
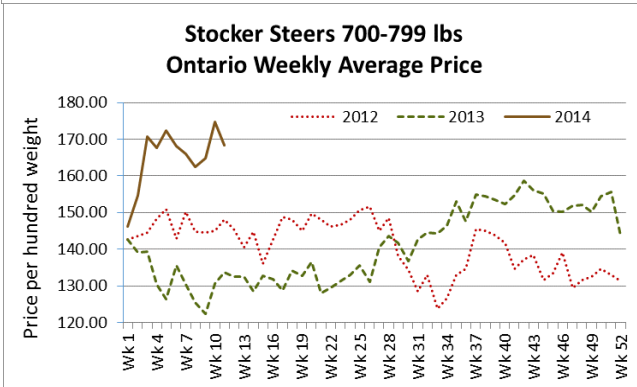
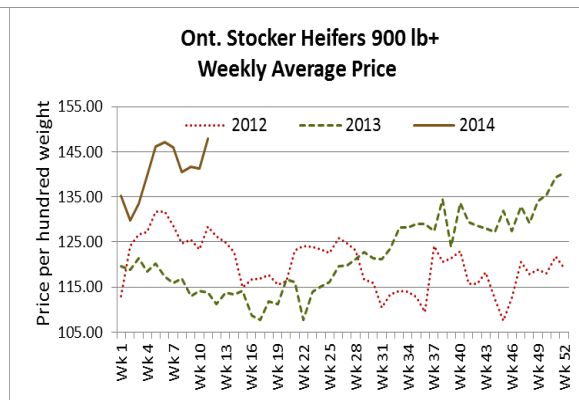
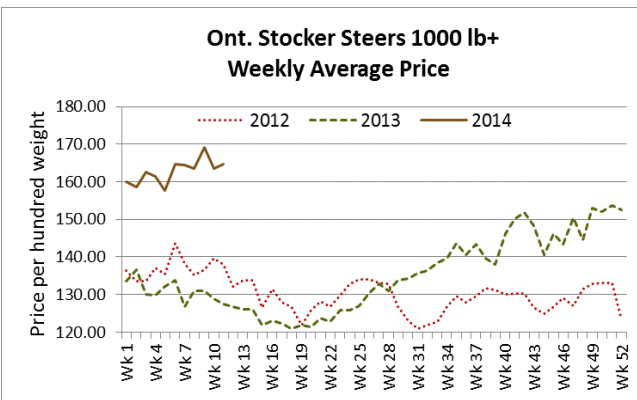
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	147	138.00-157.00	148.63	164.50
Large & Medium Frame Fed Heifers +1000 lbs	45	140.36-151.25	146.51	159.25
Cows	569	78.59-99.95	89.71	125.00
Bulls	14	103.75-117.04	110.45	123.00
Veal +600 lbs	150	108.73-152.83	123.86	175.00
Veal Calves 125 lbs & under	147	160.00-182.00	242.69	292.00



The Ontario railgrade weekly average price set a new record high this week with steers averaging \$248.00 dressed and heifers at \$247.00. The live fed cattle market continued to climb with heifers setting a new record high weekly average price of \$146.50, with steers just off the record high by \$0.29 at \$148.44.

Stocker Sale at: **Ontario Stockyards Inc, March 13, 2014 – 811 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	137.00-149.00	140.23	149.00	900+	148.00-156.00	152.85	157.00
900-999	121.00-159.00	148.77	159.00	800-899	142.00-154.50	145.02	158.00
800-899	152.50-176.50	168.67	176.50	700-799	139.00-163.00	155.95	173.50
700-799	165.00-189.00	177.05	189.00	600-699	147.00-173.50	163.08	181.50
600-699	154.50-197.00	180.32	215.00	500-599	134.00-169.00	152.69	185.00
500-599	190.00-221.50	206.68	228.00	400-499	136.00-171.00	155.80	186.00
400-499	185.00-226.00	212.53	226.00				
399-	145.00-217.00	198.89	217.00				



The replacement cattle market saw heifers over 900 lbs set a new record high this week at \$149.79, while many weight categories saw prices decline from last week.

Stocker Sale at: **Ottawa Livestock Exchange, March 13, 2014 – 116 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	173.00-189.00	179.56	189.00	<b>700-799</b>	148.00-157.00	151.69	157.00
<b>600-699</b>	169.00-191.00	178.17	191.00	<b>600-699</b>	129.00-169.00	154.00	169.00
<b>500-599</b>	173.00-198.00	184.89	198.00	<b>500-599</b>	140.00-166.00	157.18	166.00
				<b>400-499</b>	143.00-176.00	165.67	176.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	240.63	236.79
<b>Change</b> (from yesterday's close):	-0.67	+0.08
<b>Current Five Day Average:</b>	239.84	236.04

**ALBERTA DIRECT TRADE**

Alberta direct trade this week saw a good strong week of trade. Canfax reported steers at \$140.00 live up \$3.45 on average and \$230.00-\$233.75 flat rail, up \$1.00. Heifers sold at \$141.50 live, down \$2.23 from last week on average with dressed sales at \$233.75 up \$3.87.

<b>Steers</b>	Live	140.00	Flat Rail	230.00-233.75
<b>Heifers</b>	Live	141.50	Flat Rail	233.75

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
Week Ending Thursday March 13, 2014	247.00-249.00	-0.43

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade Thursday afternoon was light in the south with prices about steady to last week from \$146.00-\$148.50 averaging \$148.00 live. Today, just a few sales were reported in the south at \$148.00 while moderate to active trade in the north was \$2.00 higher with steers and heifers trading from \$150.00-\$152.00 live and \$240.00 dressed.

<b>Choice and Select Steers and Heifers:</b>	Live	146.00-152.00
	Rail	240.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Apr</b>	145.20 +1.62	<b>Mar</b>	174.60 +0.62	<b>Mar</b>	4.722 -12.0	<b>Mar</b>	13.760 -14.6	<b>Spot</b>	90.11 -0.28
<b>Jun</b>	137.85 +0.97	<b>Apr</b>	177.22 +1.30	<b>May</b>	4.860 +1.0	<b>May</b>	13.884 -7.6	<b>Mar</b>	90.10 -0.27
<b>Aug</b>	135.47 +0.70	<b>May</b>	178.30 +1.30	<b>Jul</b>	4.904 +1.4	<b>Jun</b>	13.716 -6.2	<b>Jun</b>	89.90 -0.27
<b>Oct</b>	138.87 +0.77	<b>Aug</b>	179.40 +1.05	<b>Sep</b>	4.884 +2.4	<b>Aug</b>	13.332 -5.0	<b>Sep</b>	89.72 -0.26
<b>Dec</b>	139.65 +0.62	<b>Sep</b>	178.80 +1.15	<b>Dec</b>	4.872 +3.2	<b>Sep</b>	12.322 -5.6	<b>Dec</b>	89.52 -0.27
<b>Feb</b>	139.95 +0.25	<b>Nov</b>	178.17 +1.37	<b>Mar</b>	4.952 +4.0	<b>Nov</b>	11.744 -5.2	<b>Mar</b>	89.35 -0.26

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**ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES**

Mar 19	11:00 am	Kawartha Lakes Co-op Auction Mkt	Peterborough/Victoria Cattlemen's Sale
Mar 26	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 29	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
Apr 8	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Apr 12	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
Apr 16	11:00 am	Kawartha Lakes Co-op Auction Mkt	Stocker Sale