



Daily Market Information Report - Monday, March 17, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** 80 veal on offer.

	Price Range	Top
Veal calves +600 lbs	114.00-125.00	154.50
Veal calves 451-600 lbs	114.00-119.00	130.50

Veal sold on a steady market. Tuesday April 8th @ 11:00 am- All Vaccinated Stocker Sale

At **Kawartha Lakes Co-op Auction Market:** March 15, 2014 – 91 cows, 18 veal, 8 bulls, 11 replacements

	Price Range	Average	Top
Cows	55.50-117.50	89.21	117.50
Bulls over 1600 lbs	80.00-115.50	94.70	115.50
Veal under 125 lbs	130.00-227.50	192.70	227.50

Cull cows and meat bulls traded on a slightly stronger market on high demand. Wednesday March 19th @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.

Stocker sale at **Brussels Livestock:** March 14, 2014 – 971 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-160.50	155.41	162.00	+900 lbs	147.50-157.25	153.17	157.25
900-999	138.00-163.25	156.80	171.00	800-899	132.00-159.75	150.92	159.75
800-899	121.00-181.00	167.37	181.00	700-799	146.50-165.25	155.52	165.25
700-799	152.00-187.00	172.34	187.00	600-699	151.50-184.00	169.19	184.00
600-699	150.00-207.00	185.08	212.25	500-599	160.00-179.00	170.74	192.00
500-599	158.00-197.00	179.66	219.00	400-499	170.00-195.00	180.13	195.00
400-499	177.00-191.00	186.64	207.00	300-399	150.00-200.00	183.18	200.00
399-	201.00-222.00	216.63	222.00	299-	175.00-205.00	195.00	205.00

All classes of cattle sold on an active market at steady prices.

Stocker sale at **Community Livestock Exchange, Quinte Cattlemen's Sale:** March 14, 2014 – 668 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-157.50	154.10	157.50	+900 lbs	109.00-149.50	137.00	149.50
900-999	142.50-171.00	164.90	171.00	800-899	118.00-171.00	160.60	171.00
800-899	101.00-178.00	164.30	178.00	700-799	104.00-177.00	163.30	177.00
700-799	128.00-199.00	178.90	199.00	600-699	103.00-184.50	165.80	184.50
600-699	118.00-214.00	192.90	214.00	500-599	128.00-183.50	169.00	183.50
500-599	124.00-226.50	206.30	226.50	400-499	130.00-189.00	164.50	234.00
400-499	148.00-237.50	195.80	237.50	300-399	149.00-166.00	160.20	166.00
399-	140.00-184.00	162.50	184.00				

All classes of cattle sold on an active market at steady prices.

ONTARIO BRED COW SALES

Ontario Stockyards Inc, March 14, 2017- 172 Bred cows, 21 Cow calf pairs, 7 bulls

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1700-\$1950	N/T
Avg quality bred cows	\$1300-\$1650	N/T
Top quality cow/calf pairs	\$1900-\$2250	N/T
Avg quality cow/calf pairs	\$1500-\$1850	N/T

All cows sold on an active trade at strong prices.

Kawartha Lakes Co-op Auction Market, March 15, 2017- 15 Bred cows

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	N/T
Avg quality bred cows	\$1350-\$1700	N/T

A herd dispersal of quality Charolais cows sold very strong with active buyer interest.

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 22, 2014	Week ending Feb 15, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,785	4,191	31,255
Steers & Heifers	610	704	4,814
Cows	2,612	3,062	22,203
Bulls	563	425	4,238

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
March 8, 2014	857	801
March 9, 2013	896	842

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending March 8, 2014	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,363	503,760	+11%	+7%
Western Slaughter	45,187	383,613	+11%	+6%
Eastern Slaughter	14,176	120,147	+13%	+9%

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 14, 2014	2.2684	2.2501
February 7, 2014	2.2194	2.2144
January 31, 2014	2.2705	2.2696

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	242.64	235.57
Change (from yesterday's close):	+2.20	-0.93
Current Five Day Average:	240.72	236.76

U.S. TRADE (U.S. funds)

The USDA Mandatory Price Report shows both live and dressed deals last week averaging slightly higher than the previous week. Lives sales ranged from \$146.00-\$152.00 with steers weekly weighted average price at \$149.95 up from \$149.00 the week before, while heifers averaged \$150.05 up from \$148.91. On the rail prices ranged from \$238.00-\$242.00 dressed with steers averaging \$240.22 up from \$238.08 the previous week and heifers \$239.91 up from \$237.69. Today the market is quiet with show list distribution the order of the day. This week's offering is steady to last week in volume and continues to be historically tight. Early asking prices are reported at \$151.00 plus live and \$245.00 plus dressed. Active trade is not expected to develop before midweek.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	145.02 -0.22	Mar	174.75 +0.15	May	4.790 -7.0	May	13.916 +3.2	Spot	90.49 +0.37
Jun	137.97 +0.12	Apr	177.97 +0.75	Jul	4.840 -6.4	Jul	13.752 +3.4	Mar	90.49 +0.39
Aug	135.42 -0.05	May	178.80 +0.50	Sep	4.824 -6.0	Aug	13.364 +3.2	Jun	90.29 +0.39
Oct	138.95 +0.07	Aug	179.90 +0.50	Dec	4.820 -5.2	Sep	12.344 +2.2	Sep	90.10 +0.38
Dec	139.87 +0.22	Sep	179.12 +0.32	Mar	4.902 -5.0	Nov	11.756 +1.2	Dec	89.91 +0.39
Feb	140.20 +0.25	Oct	178.45 +0.27	May	4.962 -5.0	Jan	11.796 +1.4	Mar	89.72 +0.37

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