



Daily Market Information Report - Tuesday, March 18, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday March 17, 2014

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 150 Fed Cattle and 250 Cows

	Price Range	Top
Choice Steers & Heifers	147.00-151.00	164.00
Second Cut Cattle	143.00-147.00	
Good Beef Cows	92.00-107.50	108.00
Export Cows	80.00-104.50	105.00

Fed steers and heifers sold on an active trade at steady prices. Cows sold on an active market at prices \$1.00-\$2.00 higher.

Today at Ontario Livestock Exchange: 322 Veal and 325 Cows

	Price Range	Top
Top quality Cows	92.00-104.00	120.00
Good Beef Veal	158.00-179.00	
Good Holstein Veal	117.00-125.00	
Medium Holstein Veal	105.00-116.00	
Plain Holstein Veal	94.00-102.00	
Heavy Holstein Veal	112.00-117.00	

Veal sold on a stronger market with prices \$1.00-\$2.00 higher. Cows continued to sell strong at higher prices.

Today at Keady Livestock Market: 439 Stockers, cows and bulls

Steers	Price Range	Heifers	Price Range
900-999	171.50-177.50	900+	100.00-145.00
800-899	146.00-169.00	800-899	141.00-154.50
700-799	149.00-179.00	700-799	148.50-157.50
600-699	168.00-219.50	600-699	154.00-170.00
500-599	156.00-220.50	500-599	159.00-196.50
400-499	200.00-221.00	400-499	168.00-197.50
399-	175.00-219.00	300-399	187.00-191.00
Good Cows	60.00-98.50	Bulls	57.00-99.50

All classes of feeder and stocker cattle sold actively with prices \$1.00-\$2.00 higher. Cows and bulls traded at price increases of \$2.00-\$3.00 cwt. Saturday April 5th- Saunders Bull Sale.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	410	74.67-98.13	86.79	105.00
Bulls all weights	8	107.75-113.38	110.83	119.00
Veal calves over 600 lbs	79	111.44-122.52	117.26	154.50
Veal calves under 125 lbs	488	184.43-265.88	234.14	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	244.53	237.26
Change (from yesterday's close):	+1.68	+1.20
Current Five Day Average:	214.51	236.78

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with no bids on the table at this time and little business expected before Thursday at the earliest. Asking prices are around \$151.00 live and \$245.00 dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Final quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Apr	145.70	+0.67	Mar	174.12	-0.62	May	4.862	+7.2	May	14.182	+26.4	Spot	89.75	-0.74
Jun	138.35	+0.37	Apr	176.90	-1.07	Jul	4.910	+7.0	Jul	13.956	+20.4	Jun	89.95	-0.74
Aug	135.40	-0.02	May	178.32	-0.47	Sep	4.886	+6.2	Aug	13.482	+11.6	Sep	89.36	-0.74
Oct	138.97	+0.02	Aug	179.37	-0.52	Dec	4.876	+5.6	Sep	12.464	+12.0	Dec	89.18	-0.73
Dec	139.87	+0.00	Sep	178.80	-0.32	Mar	4.956	+5.4	Nov	11.844	+8.6	Mar	88.99	-0.73
Feb	140.25	+0.05	Oct	178.37	-0.07	May	5.014	+5.2	Jan	11.890	+9.2	Jun	88.85	-0.73

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