



Daily Market Information Report - Thursday, March 20, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, March 19, 2014

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **350** Fed Cattle, **650** Cows, **150** Stockers, **20** veal

	Price Range	Top
Good Fed Steers	152.00-159.00	165.75
Good Fed Heifers	148.00-154.50	157.25
Good Cows	96.00-108.00	125.00
Steers +700 lbs	152.00-161.50	
Lightweight Steers	171.00-215.00	
Heifers +700 lbs	143.00-152.00	
Lightweight Heifers	140.00-182.00	

Cows continue to sell on a strong trade at higher prices. Fed steers and heifers sold at prices \$1.00-\$2.00 higher. Feeder cattle sold on a good active trade with quality considered.

Today at Ontario Stockyards Inc: **850** Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.50-166.50	158.48	166.50	900+	121.50-140.50	134.21	140.50
900-999	160.00-166.00	164.42	166.00	800-899	158.75-165.75	162.63	165.75
800-899	170.00-180.50	173.97	180.50	700-799	142.50-167.00	154.79	167.00
700-799	180.00-189.00	185.03	190.00	600-699	168.50-183.50	173.30	183.50
600-699	191.0-223.50	206.35	223.50	500-599	178.00-200.00	191.12	200.00
500-599	198.00-233.25	218.34	233.25	400-499	189.00-193.00	191.24	193.00
400-499	200.00-231.00	227.72	231.00	300-399	172.00-177.00	174.49	195.00
399-	193.00-208.00	203.99	208.00				

Replacement cattle sold on a good demand at fully steady and stronger prices. Final results will be posted on Friday's Report. *Friday March 14th @ 7:00 pm- Bred Cow Sale. Tuesday April 8th @ 11:00 am- Special Spring Vaccinated Stocker Sale.*

Today at Brussels Livestock: **170** Veal

	Price Range	Top
Good beef calves	130.00-165.00	169.00
Good Holsteins	105.00-120.00	
Medium Holsteins	90.00-100.00	
Heavy Holsteins	105.00-115.00	

Veal calves traded under pressure.

At: **Aylmer Stockyards Inc., March 19, 2014 – 30 veal, 124 cows, 3 bulls, 9 fed cattle, 25 replacements**

	Price Range	Avg	Top
Fed steers 1250 lbs +	85.49-146.99	125.00	146.99
Fed heifers 1000 lbs +	123.50-136.49	129.49	136.49
Cows	58.99-110.00	91.90	142.50
Veal over 600 lbs	89.00-125.00	109.60	125.00
Replacement calves	\$110.00-\$345.00		\$365.00

Cows sold at slightly higher prices. Veal traded on an easier market. *Wednesday April 23rd – Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	90	148.25-153.75	151.31	155.00
Large & Medium Frame Fed Heifers +1000 lbs	74	143.11-155.03	149.18	158.00
Cows	719	77.35-104.79	92.55	142.50
Bulls	26	89.34-115.81	104.54	138.00
Veal under 125 lbs	165	185.00-277.00	238.20	287.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, March 19, 2014: 441 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-179.50	168.74	179.50	900+	141.00-148.00	145.33	148.00
900-999	169.75-189.50	174.59	189.50				
800-899	177.75-19 head						

Feeder cattle sold actively at steady prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Kawartha Lakes Community Sale Barn Inc: March 19, 2014 – 738 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	136.00-164.30	156.20	164.30	800-899	107.00-159.00	144.00	159.00
900-999	156.50-164.00	160.50	164.00	700-799	112.50-183.50	164.90	183.50
800-899	131.00-184.00	169.80	184.00	600-699	116.00-195.00	171.80	195.00
700-799	150.00-207.50	186.60	207.50	500-599	112.50-200.99	167.40	200.99
600-699	137.50-212.50	190.30	212.50	400-499	118.00-223.00	176.10	223.00
500-599	148.00-232.00	203.50	232.00	300-399	142.50-210.00	176.50	210.00
400-499	157.50-234.50	217.10	234.00				
399-	145.00-230.00	187.10	130.00				

Peterborough/Victoria Cattlemen's Sale- A good quality offering of stockers sold brisk, with lots of buyer interest.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	242.27	235.78
Change (from yesterday's close):	-1.10	-0.52
Current Five Day Average:	242.41	236.59

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was untested with Canfax reporting that bids and asking prices are far apart. The weaker CDN dollar should improve U.S. packer interest, and at least steady prices are anticipated.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade saw light trade develop this morning in the south with prices reported as \$2.00 higher from \$150.00-\$150.50 live. While this stronger trade was taking place the futures started losing ground and ended the day with triple digit losses. Business in the south came to an end early afternoon and the market has been untested the remainder of the day. Asking prices are holding at \$151.00 live and \$245.00 dressed. At this point it appears that business is going to be delayed until sometime Friday as both sides assess the current situation. We could possibly see the market delayed until after the Cattle on Feed report is released later Friday afternoon.

Choice and Select Steers and Heifers: Live 150.00-150.50
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	144.42	-1.70	Mar	173.62	-0.77	May	4.784	-9.2	May	14.336	+2.4	Spot	88.96	-0.04
Jun	136.20	-2.04	Apr	174.65	-2.00	Jul	4.834	-9.2	Jul	14.100	-0.6	Jun	88.77	-0.04
Aug	133.75	-1.60	May	176.20	-2.37	Sep	4.814	-8.4	Aug	13.536	-5.2	Sep	88.58	-0.05
Oct	137.55	-1.67	Aug	177.62	-2.17	Dec	4.806	-8.0	Sep	12.506	-4.6	Dec	88.40	-0.04
Dec	138.55	-1.85	Sep	177.00	-2.00	Mar	4.890	-7.6	Nov	11.894	-1.4	Mar	88.21	-0.05
Feb	138.70	-1.75	Oct	176.75	-1.65	May	4.944	-8.0	Jan	11.940	-1.4	Jun	88.08	-0.04

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