



Daily Market Information Report - Friday, March 21, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

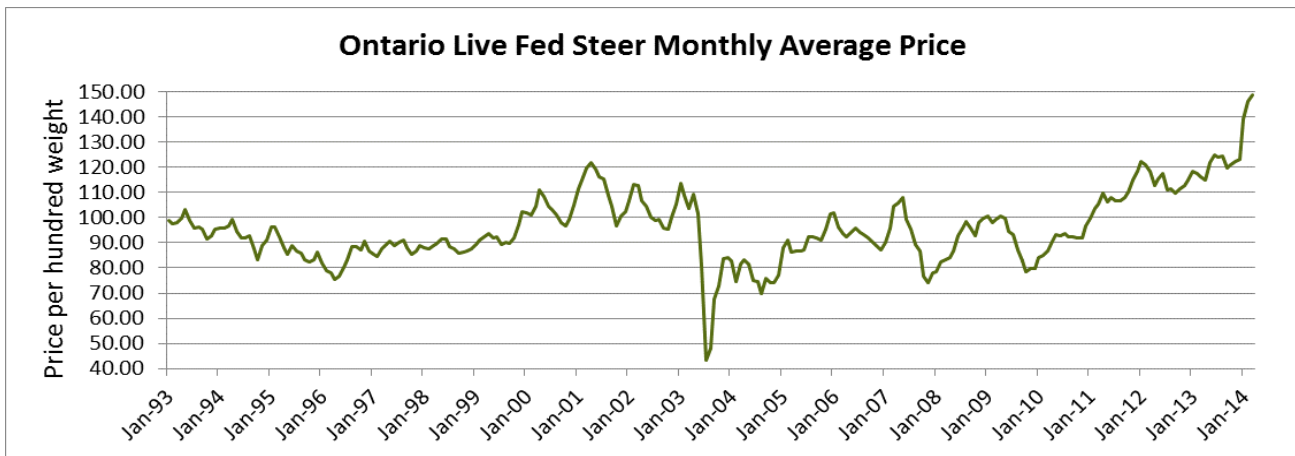
A Grade Steers	248.00-252.00
A Grade Heifers	247.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,200** Stockers on offer (225 yearlings left to sell at reporting time)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-160.50	154.80	160.50	+900 lbs	147.00-160.00	156.06	160.00
900-999	169.50-180.50	176.06	180.50	800-899	154.00-161.75	159.43	162.00
800-899	169.00-181.00	175.91	184.50	700-799	158.50-169.00	165.00	169.00
700-799	170.00-188.50	183.51	189.00	600-699	144.00-181.75	167.01	181.75
600-699	180.00-212.00	194.13	212.00	500-599	165.00-200.00	177.83	200.00
500-599	172.00-207.00	188.78	223.00	400-499	160.00-185.00	171.91	189.00
400-499	176.00-218.00	194.63	218.00	300-399	155.00-192.00	172.28	192.00
399-	162.00-215.00	200.77	240.00				

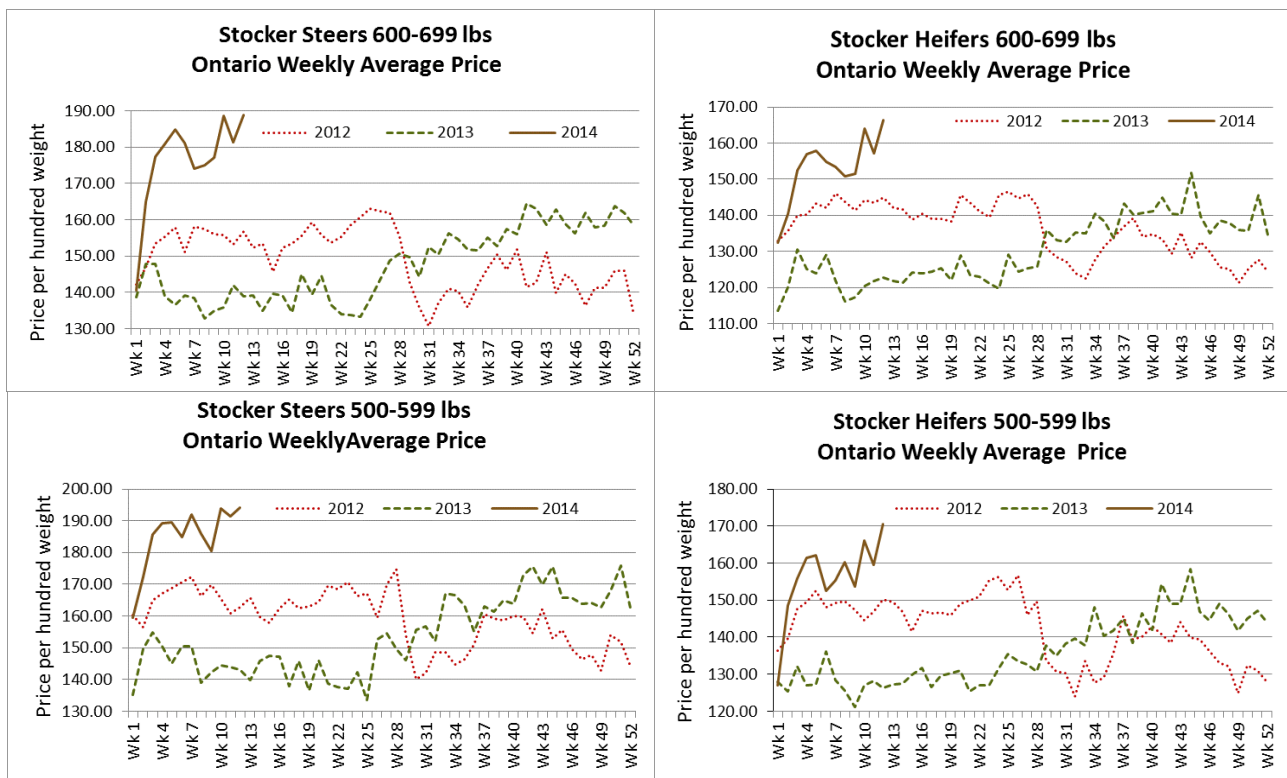
All classes of cattle are trading on a very strong market with prices \$3.00-\$5.00 higher. Final results will be posted on Monday's report.



Many categories of cattle again this week are setting new record highs with the live fed cattle market no exception, as steers reached \$150.50. Heifers broke the record last week but a larger volume of second cut cattle this week have pressured the average lower. (March 2014 value is Mar 1-21 averaged)

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	201	139.04-163.17	150.60	165.75
Large & Medium Frame Fed Heifers +1000 lbs	100	126.36-151.57	141.96	157.25
Cows	882	83.67-104.82	95.64	145.00
Bulls	25	83.80-120.80	105.89	128.00
Veal +600 lbs	200	97.68-150.25	116.15	169.00
Veal Calves 125 lbs & under	137	175.00-265.00	232.67	272.00



The replacement cattle market saw some weight categories setting new record highs this week which included steers 400-800 lbs and heifers 400-700 lbs.

Stocker Sale at: **Ontario Livestock Exchange, March 20, 2014 – 104 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	171.00-175.00	173.89	175.00	500-599	118.00-182.50	140.25	182.50
500-599	158.00-181.00	172.67	213.00	400-499	92.00-141.00	117.00	198.00
400-499	197.00-215.00	210.05	215.00				

Stocker Sale at: **Ontario Stockyards Inc, March 20, 2014 – 818 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.50-166.50	158.48	166.50	900+	150.00-161.25	158.05	161.25
900-999	135.00-165.00	152.92	166.00	800-899	148.50-165.75	162.53	165.75
800-899	161.00-175.50	171.41	180.50	700-799	129.00-158.75	148.97	167.00
700-799	148.00-190.00	180.34	190.00	600-699	160.00-178.00	171.30	183.50
600-699	168.00-220.00	192.55	223.50	500-599	175.00-200.00	186.08	200.00
500-599	170.00-233.25	204.95	233.25	400-499	173.00-193.00	189.93	193.00
400-499	187.50-231.00	220.45	231.00	300-399	153.00-177.00	169.00	195.00
399-	178.00-213.00	196.61	227.50	299-	150.00-204.00	189.20	204.00

Stocker Sale at: **Ottawa Livestock Exchange, March 20, 2014 – 177 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	143.00-174.00	165.15	182.00	600-699	107.00-162.00	146.22	162.00
600-699	149.00-207.00	175.52	207.00	500-599	129.00-164.00	147.77	168.00
500-599	158.00-201.00	184.00	201.00	400-499	144.00-178.00	165.13	178.00
400-499	108.00-186.00	160.00	188.00	300-399	105.00-162.00	138.67	162.00
399-	115.00-258.00	157.00	285.00	299-	132.00-237.00	184.50	237.00

Stocker Sale at: **Brussels Livestock, March 20, 2014 – 63 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
400-499	115.00-221.00	199.70	221.00	400-499	145.00-170.00	160.80	183.00
399-	150.00-230.00	200.31	230.00	300-399	155.00-180.00	172.71	180.00

ONTARIO BRED COW SALES

Keady Livestock Market, March 18, 2014- 30 Bred cows

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1650-\$1850	N/T
Avg quality bred cows	\$1300-\$1500	N/T

Bred cows sold with good buyer interest.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	240.83	234.95
Change (from yesterday's close):	-0.74	+0.18
Current Five Day Average:	242.46	236.17

ALBERTA DIRECT TRADE

Alberta direct trade was stronger this week. Canfax reported steers from \$238.00-\$240.50 dressed, up \$7.71 on average. Heifers sold at \$143.00 live up \$1.50 and \$238.00-\$240.50 dressed, up \$4.99 on average.

Steers	Live	N/T	Flat Rail	238.00-240.50
Heifers	Live	143.00	Flat Rail	238.00-240.50

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday March 20, 2014	252.75	+4.62

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate yesterday in the south with prices \$2.00 higher from \$150.00-\$152.00 live, as business in the south last week was at the bottom end of the trading range recorded. Today, light trade in the south is steady to yesterday while business in the north is limited with trade surfacing at \$152.00 live which is steady to the top end of last week's trade. Dressed sales are at \$240.00-\$243.00 which is steady to \$3.00 higher than last week's weighted average price, but again, sales are limited. Active trading should surface at any time now that the Cattle On Feed Report has been released.

Choice and Select Steers and Heifers:	Live	150.00-152.00
	Rail	240.00-243.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US				
Apr	144.00	-0.42	Mar	175.02	+1.40	May	4.790	+0.4	May	14.086	-25.0	Spot	89.22	+0.26
Jun	136.12	-0.07	Apr	175.27	+0.62	Jul	4.836	+0.2	Jul	13.822	-27.6	Jun	89.04	+0.27
Aug	133.50	-0.25	May	176.50	+0.30	Sep	4.810	-0.4	Aug	13.254	-28.2	Sep	88.85	+0.27
Oct	137.52	-0.02	Aug	177.90	+0.27	Dec	4.800	-0.6	Sep	12.316	-19.0	Dec	88.67	+0.27
Dec	138.57	+0.02	Sep	177.50	+0.50	Mar	4.880	-1.0	Nov	11.772	-12.2	Mar	88.48	+0.27
Feb	139.12	+0.42	Oct	177.17	+0.42	May	4.932	-1.2	Jan	11.812	-12.6	Jun	88.48	+0.27

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Mar 26	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 29	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
Apr 5	2:00 pm	Keady Livestock Market	Saunders Bull Sale
Apr 8	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Apr 12	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
Apr 16	11:00 am	Kawartha Lakes Community Sale Barn Inc	Stocker Sale
Apr 23		Aylmer Stockyards Inc	Spring Stocker Sale
Apr 25	9:00 am	Keady Livestock Market	Stocker & Feeder Sale- ONS-vaccinated & non vaccinated
Apr 26	9:30 am	Rainy River Cattlemen's Sale	Spring Sale- Stockers, cows, bulls etc.
Apr 26	11:00 am	Denfield Livestock Exchange	Stockers and Bred Cows
Apr 28	10:00 am	Brussels Livestock	Vaccinated stocker sale- Sponsored by Huron County Beef Producers