



Daily Market Information Report - Monday, March 24, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	252.00-253.00
A Grade Heifers	251.00-252.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** **98** veal on offer.

	Price Range	Top
Veal calves +600 lbs	105.00-118.00	151.50
Veal calves 451-600 lbs	96.00-116.50	116.50

Veal sold \$5.00 - \$7.00 lower for all classes. Tuesday April 8th @ 11:00 am- All Vaccinated Stocker Sale

At **Kawartha Lakes Co-op Auction Market:** **March 22, 2014** – **196** cows, **40** fed cattle, **39** veal, **12** bulls, **21** replacements,

	Price Range	Average	Top
Fed steers 1250 lbs +	107.00-150.29	143.79	150.29
Fed heifers 1000 lbs +	104.00-147.99	135.80	147.99
Cows	60.99-127.00	90.70	130.00
Bulls all weights	93.70-119.79	107.27	125.00
Veal over 600 lbs	89.00-117.99	104.80	117.99
Veal under 125 lbs	110.00-180.00	158.20	235.00

Cull cows sold well at higher prices. Finished cattle and stockers continue to sell actively. Wednesday April 16th @ 11:00 am- Spring Stocker Sale.

Stocker sale at **Brussels Livestock:** **March 21, 2014** – **1,159** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-164.50	155.35	166.00	+900 lbs	147.00-160.00	154.60	160.00
900-999	159.50-180.50	173.00	180.50	800-899	154.00-161.75	159.43	162.00
800-899	171.00-183.25	176.81	184.50	700-799	158.50-169.00	164.96	169.00
700-799	170.00-188.50	183.43	189.00	600-699	144.00-181.75	167.01	181.75
600-699	180.00-212.00	194.13	212.00	500-599	165.00-200.00	177.83	200.00
500-599	177.00-207.00	191.00	223.00	400-499	160.00-185.00	171.91	189.00
400-499	176.00-218.00	194.63	218.00	300-399	155.00-192.00	172.28	192.00
399-	162.00-215.00	200.77	240.00				

All classes of cattle sold on an active market at prices \$3.00-\$5.00 higher.

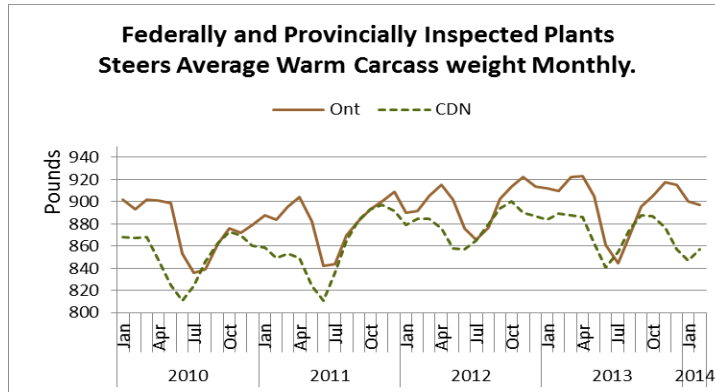
To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

LIVE CATTLE EXPORTS-ONTARIO

	<i>Week ending Mar 8, 2014</i>	<i>Week ending Mar 1, 2014</i>	<i>Year to Date</i>
Total live slaughter cattle exported from Ontario to the U.S.	4,094	3,693	39,042
Steers & Heifers	979	764	6,544
Cows	2,328	2,421	26,955
Bulls	787	508	5,533

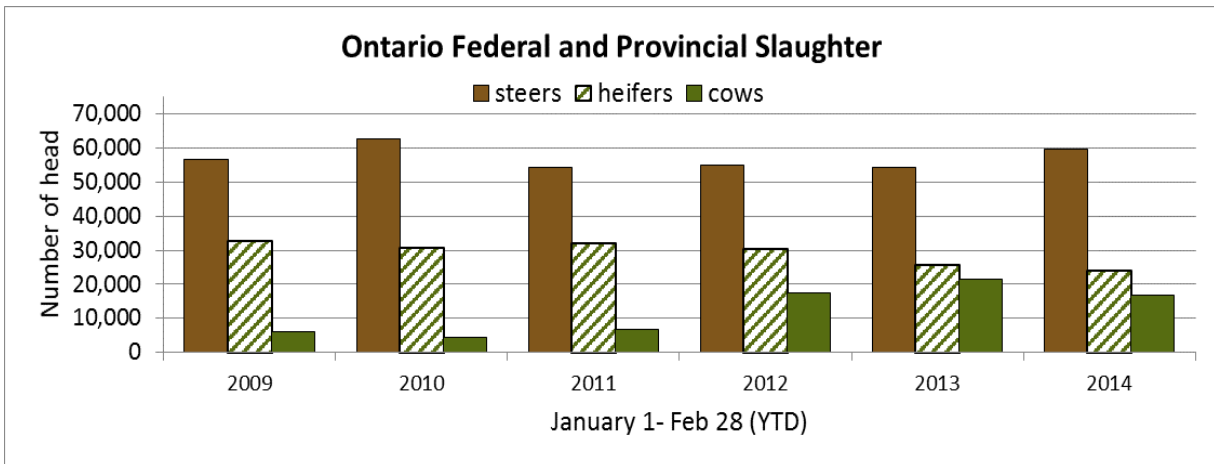
AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
March 15, 2014	859	802
March 16, 2013	896	832



FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% Change	% Change
	March 15, 2014		(Week Ago)	(Year Ago)
Grand Total	50,229	553,989	-15%	+6%
Western Slaughter	37,853	421,466	-16%	+5%
Eastern Slaughter	12,376	132,523	-13%	+8%



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	240.51	235.06
Change (from yesterday's close):	+0.35	+1.40
Current Five Day Average:	242.41	235.60

U.S. TRADE (U.S. funds)

The USDA Mandatory Price Report shows live prices for last week ranging from \$149.00-\$153.00 with a weekly weighted average price for steers at \$150.87 up from \$149.95 the previous week, while heifers averaged \$150.80 up from \$150.05. On the rail prices ranged from \$238.00-\$242.00 with steer's weekly weighted average price at \$241.44 dressed, up from \$240.22 the previous week, while heifers averaged \$241.09 up from \$239.91. Today the market was quiet as both sides took inventory. This week's offering is reported as slightly larger than last week in volume, with asking prices described as poorly defined.

Choice and Select Steers and Heifers:	Live	149.00-153.00
	Rail	238.00-242.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Apr	144.15	+0.15	Mar	176.70	+1.67	May	4.906	+11.0	May	14.254	+16.6	Spot	89.33	+11
Jun	136.42	+0.30	Apr	176.30	+1.02	Jul	4.944	+10.6	Jul	13.986	+16.4	Jun	89.16	+12
Aug	133.72	+0.22	May	177.57	+1.07	Sep	4.904	+9.4	Aug	13.382	+12.6	Sep	88.98	+13
Oct	138.40	+0.87	Aug	178.92	+1.02	Dec	4.876	+7.6	Sep	12.412	+9.4	Dec	88.79	+12
Dec	139.57	+1.00	Sep	178.52	+1.02	Mar	4.954	+7.4	Nov	11.840	+6.6	Mar	88.60	+12
Feb	139.85	+0.72	Oct	178.20	+1.02	May	5.006	+7.4	Jan	11.880	+6.6	Jun	88.47	+12

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