



## Daily Market Information Report - Wednesday, March 26, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	252.00-253.00
<b>A Grade Heifers</b>	251.00-252.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 570 Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	167.00-175.00	177.00
<b>Steers 800-1000 lbs</b>	170.00-180.50	

Feeder cattle sold on a strong active trade at firm to higher prices.

Today at Ontario Stockyards Inc.: 150 Fed Cattle, 310 Cows, 25 Bulls, and 20 Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	149.00-155.00	158.25
<b>Fancy Fed Heifers</b>	149.00-155.00	161.00
<b>Good Cows</b>	88.00-112.00	118.00
<b>Export Cows</b>	77.00-111.00	112.00
<b>Bulls</b>	93.00-115.00	115.50

Cows and bulls traded on a good demand with prices fully steady on the better types, while plainer kinds were barely steady. Fed steers and heifers trade actively with prices fully steady to stronger. Veal sold steady to Monday's decline. *There are 700 stockers expected for Thursday's sale. Tuesday, April 8<sup>th</sup> @ 11:00 am - Stocker Sale - All Vaccinated!*

At Denfield Livestock Exchange Inc., March 25, 2014: 184 Fed Cattle, 23 Veal, 8 Bulls, 106 Cows, & 116 Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	150.00-155.00	162.25	<b>Good beef cows</b>	100.00-110.00	117.00
<b>Good steers</b>	145.00-149.00		<b>Good Holstein cows</b>	95.00-105.00	113.00
<b>Choice heifers</b>	148.00-153.00	155.75	<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	143.00-147.00		<b>D3 &amp; D4 Cows</b>	48.00-55.00	
<b>Good Holstein veal</b>	110.00-120.00		<b>Choice drop calves</b>	\$300.00-\$400.00	\$525.00 beef
<b>Plain and heavy veal</b>	100.00-110.00		<b>Good drop calves</b>	\$250.00-\$300.00	\$480.00 Hol
<b>Good beef bulls</b>	110.00-126.00		<b>Plain &amp; Newborns</b>	\$170.00-\$225.00	
<b>Good Holstein bulls</b>	106.00-110.00				

Fed cattle sold strong and steady to last week's market. Veal traded under pressure at prices \$3.00-\$4.00 lower. Cull cows sold at record highs again up \$5.00 from last week. Drop calves traded stronger, up \$50.00 in all areas. *Saturday, March 29<sup>th</sup> @ 11:00 am - Stocker and Bred Cow Sale.*

At Renfrew Pontiac Livestock Ltd., March 25, 2014: 26 Replacement Calves, 177 Cows, and 12 Bulls

	Price Range	Top
<b>Replacement Calves</b>	\$200.00-\$275.00	\$300.00
<b>Cows D1 &amp; D2</b>	105.00-114.00	118.00
<b>Cows D3</b>	90.00-101.00	
<b>Cows D4</b>	75.00-85.00	
<b>Bulls</b>	101.00-107.00	115.00

Cull cows sold higher by \$2.00-\$4.00 cwt.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	54	146.00-159.00	152.84	165.25
Large & Medium Frame Fed Heifers +1000 lbs	121	121.00-159.00	147.82	159.00
Cows	748	71.94-109.55	93.33	116.50
Bulls	34	90.85-107.04	101.26	113.00
Veal over 600 lbs	324	105.00-117.00	111.05	164.00
Veal 125 lbs and less	90	123.17-246.86	188.68	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker Sale at: Community Livestock Exchange, March 25, 2014 – 129 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	97.50-183.50	114.30	183.50	<b>600-699</b>	118.00-180.00	162.10	180.00
<b>600-699</b>	150.00-199.00	168.30	199.00	<b>500-599</b>	125.00-185.00	171.40	185.00
<b>500-599</b>	152.00-221.00	193.40	221.00	<b>400-499</b>	126.00-186.00	160.90	186.00
<b>400-499</b>	150.00-214.00	187.10	214.00				

Friday, May 2<sup>nd</sup> @ 11:00 am- Quinte Cattlemen's Association Spring Stocker Sale.

**Stocker Sale at: Keady Livestock Market, March 25, 2014 – 422 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	166.50-168.25	167.11	168.25	<b>900+</b>	131.00-157.00	150.64	157.00
<b>900-999</b>	155.00-171.00	163.35	171.00	<b>800-899</b>	156.00-166.00	162.20	166.00
<b>800-899</b>	150.00-179.00	168.38	179.00	<b>700-799</b>	88.50-168.50	145.00	170.00
<b>700-799</b>	186.00-201.00	193.41	206.50	<b>600-699</b>	152.00-185.50	168.40	188.00
<b>600-699</b>	169.00-210.00	188.02	218.00	<b>500-599</b>	154.00-171.00	163.03	196.50
<b>500-599</b>	192.00-217.50	210.92	219.00	<b>400-499</b>	169.00-172.50	171.96	181.00
<b>400-499</b>	154.00-211.00	193.69	211.00				

All classes of stocker and feeder cattle sold actively at \$1.00 - \$2.00 higher. Saturday, April 5<sup>th</sup> - Saunders Bull Sale.

**Stocker Sale at: Renfrew Pontiac Livestock Ltd., March 25, 2014 – 345 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>900-999</b>	167.00-176.00	<b>800-899</b>	140.00-148.00
<b>800-899</b>	174.00-184.00	<b>700-799</b>	147.00-155.00
<b>700-799</b>	184.00-196.00	<b>600-699</b>	158.00-172.00
<b>600-699</b>	198.00-216.00	<b>500-599</b>	172.00-180.00
<b>500-599</b>	210.00-225.00	<b>400-499</b>	180.00-194.00
<b>400-499</b>	215.00-237.00	<b>300-399</b>	190.00-198.00

Grass weight stockers traded at prices \$10.00 cwt higher, with all others selling \$5.00 cwt higher.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	242.05	233.69
<b>Change</b> (from yesterday's close):	+0.80	-0.76
<b>Current Five Day Average:</b>	241.49	235.02

**ALBERTA DIRECT TRADE**

The Alberta direct trade for Tuesday remained untested with business expected to develop today. Steady to slightly higher prices are anticipated.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was light to moderate late Tuesday with stronger prices. The USDA Mandatory Price Report lists live sales from \$149.00-\$154.00 averaging \$152.27 for steers, up from \$150.87 last week while heifers averaged \$152.03 up from \$150.80. The south saw prices in the lower ranges while the northern live prices were at the top end of the range. Dressed sales were reported from \$238.50-\$247.00 with steers averaging \$243.55 up from \$241.44 with heifers averaging \$241.71 up from \$241.09. Today, a few scattered deals surfaced at \$152.00 live in the south and \$244.00-\$246.00 dressed in the north, but otherwise the market was fairly quiet. Asking prices on the remaining cattle are at \$153.00-\$154.00 live and \$246.00 plus dressed.

**Choice and Select Steers and Heifers sold:**

Live	149.00-154.00
Rail	238.50-247.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	145.80 +1.42	Mar	177.95 +0.72	May	4.844 -2.0	May	14.400 +12.0	Spot	90.00 +0.44
Jun	137.62 +1.20	Apr	178.62 +1.27	Jul	4.892 -2.0	Jul	14.100 +8.6	Jun	89.82 +0.44
Aug	134.85 +0.95	May	179.12 +1.02	Sep	4.860 -2.2	Aug	13.486 +6.4	Sep	89.63 +0.44
Oct	139.40 +0.82	Aug	180.52 +1.07	Dec	4.840 -2.2	Sep	12.512 +5.2	Dec	89.44 +0.44
Dec	140.57 +0.57	Sep	180.05 +0.90	Mar	4.914 -2.2	Nov	11.932 +4.4	Mar	89.25 +0.44
Feb	140.50 +0.37	Oct	179.70 +0.82	May	4.966 -2.2	Jan	11.976 +5.0	Jun	89.12 +0.44

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