



## Daily Market Information Report - Thursday, March 27, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, March 26, 2014

**A Grade Steers** 252.00-253.00

**A Grade Heifers** 251.00-252.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **400** Fed Cattle, **675** Cows, **175** Stockers, **30** veal

	Price Range	Top
<b>Good Fed Steers</b>	151.00-158.50	167.50
<b>Good Fed Heifers</b>	149.00-156.00	160.00
<b>Good Cows</b>	92.00-105.00	120.00
<b>Steers +700 lbs</b>	148.00-177.50	
<b>Lightweight Steers</b>	171.00-202.50	
<b>Heifers +700 lbs</b>	142.00-153.50	
<b>Lightweight Heifers</b>	147.00-174.00	

Cows continue to sell strong. Fed cattle sold actively at prices \$1.00-\$2.00 higher. Stockers continue to sell actively with prices \$1.00 higher.

Today at Ontario Stockyards Inc: **750** Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	165.75-168.25	167.56	170.00	<b>800-899</b>	139.00-158.00	146.71	158.00
<b>900-999</b>	158.00-168.00	163.27	168.00	<b>700-799</b>	159.00-168.50	165.12	168.50
<b>800-899</b>	162.00-177.00	172.42	179.50	<b>600-699</b>	140.00-176.50	157.40	189.00
<b>700-799</b>	180.00-198.00	190.62	198.00	<b>500-599</b>	160.00-191.00	178.37	191.00
<b>600-699</b>	189.00-215.00	204.31	215.00	<b>400-499</b>	165.00-193.00	179.30	196.00
<b>500-599</b>	187.50-228.25	210.77	228.50	<b>300-399</b>	152.00-171.00	158.59	180.00
<b>400-499</b>	187.00-227.50	212.61	231.00				
<b>399-</b>	210.00-228.00	217.82	228.00				

Replacement cattle traded fully steady and stronger. *Tuesday April 8<sup>th</sup> @ 11:00 am- Special Spring Vacc Stocker Sale.*

Today at Brussels Livestock: **200** Veal

	Price Range	Top
<b>Good beef calves</b>	140.00-165.00	
<b>Good Holsteins</b>	105.00-117.00	128.00
<b>Heavy Holsteins</b>	105.00-115.00	

Beef calves traded \$1.00-\$2.00 higher while Hol calves were slightly stronger, with an increased demand this week.

**At: Aylmer Stockyards Inc., March 26, 2014 – 44** veal, **155** cows, **5** bulls, **16** Fed Holstein heifers

	Price Range	Avg	Top
<b>Hol fed heifers 1000 lbs +</b>	90.00-128.00	116.59	128.00
<b>Cows</b>	56.00-118.99	94.59	118.99
<b>Veal over 600 lbs</b>	94.99-121.99	107.80	121.99
<b>Replacement calves</b>	\$125.00-\$395.00		\$430.00

Cows sold slightly stronger. Veal traded easier. *Wednesday April 23<sup>rd</sup> – Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	46	146.00-157.50	153.78	158.25
Large & Medium Frame Fed Heifers +1000 lbs	75	144.71-158.03	152.56	161.00
Cows	749	76.62-110.59	94.73	118.99
Bulls	26	106.83-120.64	114.89	142.00
Veal under 125 lbs	171	235.00-330.00	279.32	352.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, March 26, 2014: 570 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	165.50-177.00	169.47	177.00	<b>N/T</b>			
<b>900-999</b>	169.75-180.50	172.15	180.50				
<b>800-899</b>	180.50- 32 head						
<b>700-799</b>	146.00-157.50	152.90	157.50				

Feeder cattle sold on a strong active trade at firm to high prices.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Vankleek Hill Livestock Exchange: March 26 2014 – 238 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	145.00-176.00	160.75	176.00	<b>800-899</b>	134.00-156.00	138.40	156.00
<b>700-799</b>	166.00-186.00	169.45	186.00	<b>700-799</b>	130.00-159.00	145.96	159.00
<b>600-699</b>	158.00-193.00	173.70	196.00	<b>600-699</b>	140.00-166.00	151.31	174.00
<b>500-599</b>	165.00-205.00	178.93	216.00	<b>500-599</b>	153.00-176.00	158.99	179.00
<b>400-499</b>	154.00-222.00	184.21	222.00	<b>400-499</b>	134.77-188.00	155.11	188.00
<b>399-</b>	141.00-220.00	163.81	220.00	<b>300-399</b>	152.00-184.00	171.99	184.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	240.80	233.04
<b>Change</b> (from yesterday's close):	-0.96	-0.27
<b>Current Five Day Average:</b>	241.17	234.42

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was untested with Canfax reporting that bids were slightly stronger than last week's trade. Business should develop sometime today.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade was very quiet today and it appears that business for the week is completed.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Apr</b>	146.47	+0.67	<b>Mar</b>	178.55	+0.60	<b>May</b>	4.920	+7.4	<b>May</b>	14.364	-3.4	<b>Spot</b>	90.64	+0.64
<b>Jun</b>	138.52	+0.90	<b>Apr</b>	179.50	+0.87	<b>Jul</b>	4.962	+7.0	<b>Jul</b>	14.070	-3.0	<b>Jun</b>	90.47	+0.65
<b>Aug</b>	135.42	+0.57	<b>May</b>	179.87	+0.75	<b>Sep</b>	4.914	+5.4	<b>Aug</b>	13.474	-1.2	<b>Sep</b>	90.27	+0.64
<b>Oct</b>	139.87	+0.47	<b>Aug</b>	181.15	+0.62	<b>Dec</b>	4.880	+4.0	<b>Sep</b>	12.484	-2.6	<b>Dec</b>	90.08	+0.64
<b>Dec</b>	140.77	+0.20	<b>Sep</b>	180.65	+0.60	<b>Mar</b>	4.956	+4.2	<b>Nov</b>	11.926	-0.4	<b>Mar</b>	89.89	+0.64
<b>Feb</b>	141.25	+0.75	<b>Oct</b>	180.45	+0.75	<b>May</b>	5.010	+4.2	<b>Jan</b>	11.976	+0.0	<b>Jun</b>	89.76	+0.64