



## Daily Market Information Report - Friday, March 28, 2014

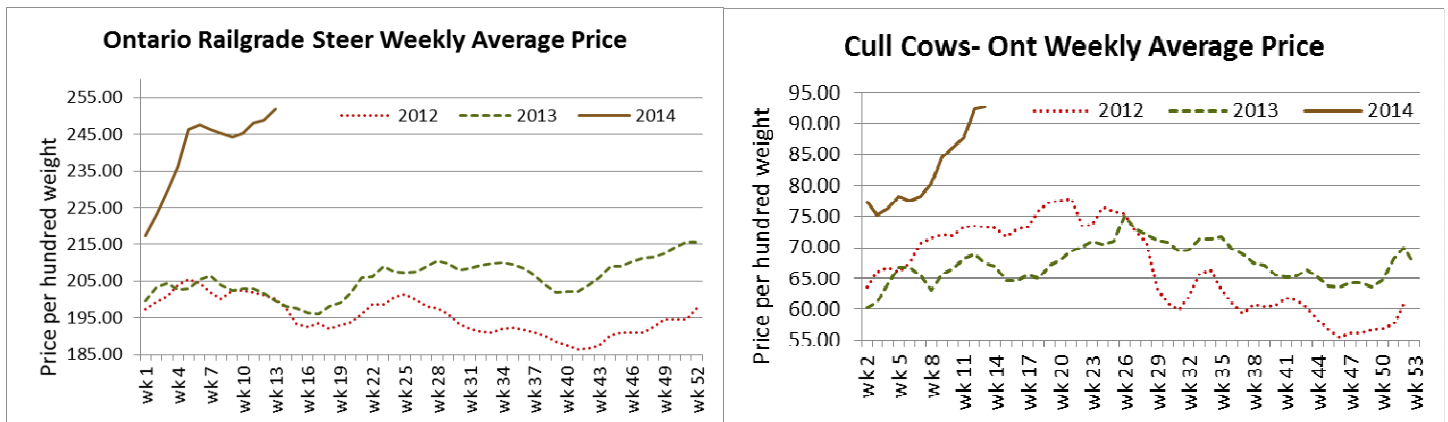
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

**A Grade Steers** 252.00-254.00

**A Grade Heifers** 251.00-253.00



The Ontario railgrade prices were on the rise again this week breaking last week's record high. This week's average prices are \$251.75 for steers and \$250.75 for heifers, up \$3.00 from last week and \$52.25 stronger than last year at this time. Live fed steers broke last week's record high weekly average price at \$151.85, up \$1.35. Heifers also set a new record high weekly average price at \$148.02 up \$6.18. The cull cow market continued to break the previous week's record high average price and has seen a price increase \$15.32 cwt since February 14, 2014 when this upward trend took off. Cows averaged \$92.79 up \$0.51 from last week and \$25.37 stronger than year ago prices.

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **1,325** Stockers on offer (300 yearlings left to sell at reporting time)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.50-161.50	152.93	166.00	+900 lbs	149.25-159.75	155.94	159.75
900-999	143.00-168.00	160.04	177.00	800-899	158.50-168.50	163.06	168.50
800-899	164.00-185.50	176.28	185.50	700-799	147.50-170.00	159.02	170.00
700-799	156.00-194.25	181.81	198.00	600-699	160.00-183.50	171.13	183.50
600-699	175.00-205.00	190.46	210.00	500-599	162.00-199.00	182.94	199.00
500-599	192.00-230.00	213.04	230.00	400-499	162.00-185.00	173.90	190.00
400-499	165.00-225.00	204.04	225.00	300-399	117.00-188.0	164.00	205.00
399-	155.00-235.00	190.00	235.00				

All classes of cattle are trading on a very strong market with prices \$2.00-\$3.00 higher. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	188	140.84-166.31	151.95	167.25
Large & Medium Frame Fed Heifers +1000 lbs	68	132.60-155.26	146.68	160.00
Cows	863	79.64-103.82	92.07	146.00
Bulls	21	104.98-121.26	112.29	126.00
Veal +600 lbs	207	98.06-139.22	111.18	165.00
Veal Calves 125 lbs & under	152	220.00-312.00	275.69	315.00

Stocker Sale at: **Ontario Livestock Exchange, March 27, 2014 – 144 Stockers**

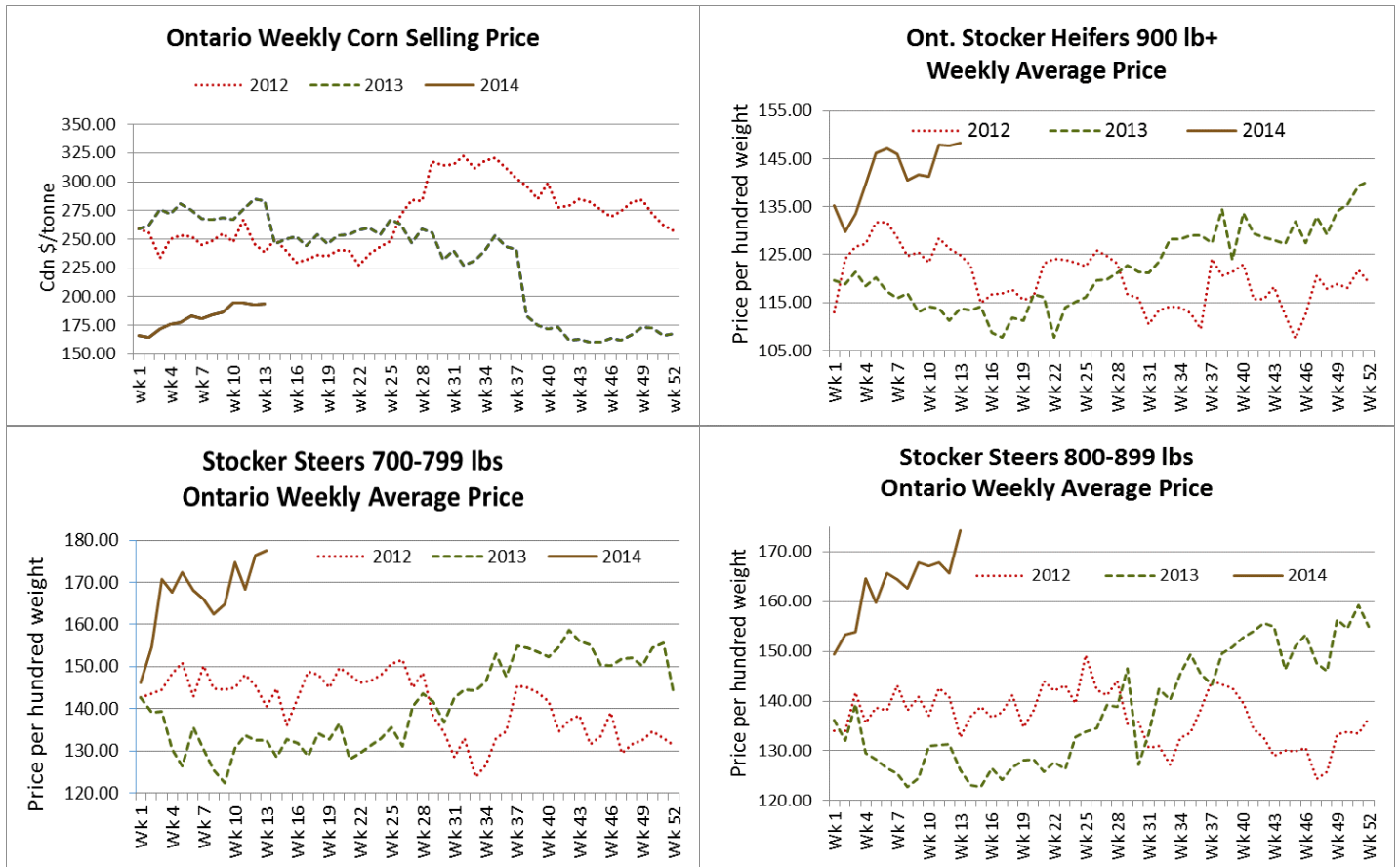
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	153.00-161.00	157.43	165.00	900+	80.00-137.00	106.85	153.50
700-799	161.50-173.00	165.83	177.50	700-799	141.00-169.00	156.88	169.00
600-699	105.00-191.00	149.33	191.00	600-699	135.00-170.00	159.50	170.00
500-599	180.00-200.00	190.33	200.00	500-599	162.00-174.00	166.50	174.00

Stocker Sale at: **Ontario Stockyards Inc, March 27, 2014 – 762 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.75-168.25	167.34	170.00	800-899	139.00-158.00	146.40	160.00
900-999	144.00-168.00	159.40	168.00	700-799	150.00-168.50	163.74	168.50
800-899	162.00-178.00	172.71	179.50	600-699	146.00-180.50	161.19	189.00
700-799	179.00-198.00	190.43	198.00	500-599	160.00-191.00	175.11	191.00
600-699	184.00-215.00	199.66	215.00	400-499	165.00-196.00	176.89	196.00
500-599	191.00-228.50	212.55	234.00	300-399	150.00-171.00	159.34	180.00
400-499	178.00-234.00	211.38	234.00				
399-	163.00-228.0	202.37	228.00				

Stocker Sale at: **Ottawa Livestock Exchange, March 27, 2014 – 189 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	157.00-182.00	177.38	182.00	700-799	107.00-168.80	154.81	168.80
700-799	156.00-184.00	168.17	188.00	600-699	115.00-166.00	146.88	170.00
600-699	125.00-194.00	173.92	219.00	500-599	112.00-170.00	150.09	170.00
500-599	113.00-222.00	181.46	222.00	400-499	139.00-184.00	159.40	184.00
400-499	148.00-229.00	183.25	229.00				
399-	35.00-320.00	146.40	320.00				



The record breaking stocker categories this week were steers from 400-600 lbs and 700-900 lbs along with heifers 900 lbs and over.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	236.43	230.48
<b>Change</b> (from yesterday's close):	-2.82	-0.73
<b>Current Five Day Average:</b>	240.71	233.71

**ALBERTA DIRECT TRADE**

Alberta direct trade this week averaged \$2.00-\$5.00 higher. Canfax reported the following prices for this week:

<b>Steers</b>	Live	145.25-146.00	Flat rail	244.00
<b>Heifers</b>	Live	145.25	Flat rail	243.75

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	Price	Change from Last Week
Week Ending Thursday March 27, 2014	251.75-255.00	+0.42

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade remained untested today as business for the week is finished.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Apr</b>	146.50	+0.02	<b>Apr</b>	178.35	-1.15	<b>May</b>	4.920	+0.0	<b>May</b>	14.364	+0.0	<b>Spot</b>	90.46	-0.17
<b>Jun</b>	138.35	-0.17	<b>May</b>	179.50	-0.37	<b>Jul</b>	4.962	+0.0	<b>Jul</b>	14.076	+0.6	<b>Jun</b>	90.29	-0.18
<b>Aug</b>	135.07	-0.35	<b>Aug</b>	181.02	-0.12	<b>Sep</b>	4.912	-0.2	<b>Aug</b>	13.514	+4.0	<b>Sep</b>	90.10	-0.17
<b>Oct</b>	139.32	-0.55	<b>Sep</b>	180.55	-0.10	<b>Dec</b>	4.872	-0.6	<b>Sep</b>	12.470	-1.4	<b>Dec</b>	89.90	-0.18
<b>Dec</b>	140.40	-0.37	<b>Oct</b>	180.35	-0.10	<b>Mar</b>	4.952	-0.4	<b>Nov</b>	11.904	-2.2	<b>Mar</b>	89.71	-0.18
<b>Feb</b>	141.15	-0.10	<b>Nov</b>	179.25	+0.15	<b>May</b>	5.010	+0.0	<b>Jan</b>	11.954	-2.2	<b>Jun</b>	89.58	-0.18

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**ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES**

Mar 29	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
Apr 5	2:00 pm	Keady Livestock Market	Saunders Bull Sale
Apr 8	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Apr 12	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
Apr 16	11:00 am	Kawartha Lakes Community Sale Barn Inc	Stocker Sale
Apr 23		Aylmer Stockyards Inc	Spring Stocker Sale
Apr 25	9:00 am	Keady Livestock Market	Stocker & Feeder Sale- ONS-vaccinated & non vaccinated
Apr 26	9:30 am	Rainy River Cattlemen's Sale	Spring Sale- Stockers, cows, bulls etc.
Apr 26	11:00 am	Denfield Livestock Exchange	Stockers and Bred Cows
Apr 28	10:00 am	Brussels Livestock	Vaccinated stocker sale- Sponsored by Huron County Beef Producers