



Daily Market Information Report - Wednesday, April 2, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 729 Stockers

	Price Range	Top
Steers +1000 lbs	164.00-175.00	191.50
Steers 800-1000 lbs	170.00-189.00	
Steers 600-800 lbs	178.00-199.50	
Heifers + 900 lbs	152.00-159.50	
Heifers 600-900 lbs	162.00-174.00	

Feeder cattle sold actively on a slightly stronger trade.

Today at Ontario Stockyards Inc.: 125 Fed Cattle, 325 Cows, 20 Bulls, and 10 Veal

	Price Range	Top
Fancy Fed Steers	149.00-155.00	159.25
Fancy Fed Heifers	149.00-155.00	161.50
Good Cows	88.00-112.00	121.00
Export Cows	77.00-107.00	109.00
Bulls	94.00-115.00	135.00

Cows and bulls sold on a good demand at steady to strong prices. Fed steers and heifers sold actively at fully steady prices. Veal sold steady to Monday's decline. *600 stockers expected for Thursday's sale. April 8th @ 11:00 am - Stocker Sale - All Vaccinated!*

At Denfield Livestock Exchange Inc., April 2, 2014: 138 Fed Cattle, 57 Veal, 2 Bulls, 87 Cows, & 119 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00		Good beef cows	100.00-110.00	
Good steers	145.00-149.00		Good Holstein cows	90.00-100.00	
Choice heifers	150.00-155.00		D1 & D2 Cows	65.00-75.00	
Good heifers	145.00-149.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	105.00-110.00		Choice drop calves	\$300.00-\$400.00	
Plain and heavy veal	100.00-105.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	110.00-115.00		Plain & Newborns	\$100.00-\$200.00	

Fed cattle sold on a strong and steady market. Veal sold under some pressure but steady to last week. Cull cows sold strong and drop calves sold good at strong prices. *Saturday, April 12th @ 11:00 am - Stocker and Bred Cow Sale.*

At Renfrew Pontiac Livestock Ltd., April 1, 2014: 19 Replacement Calves, 160 Cows, and 7 Bulls

	Price Range	Top
Replacement Calves	\$190.00-\$260.00	\$300.00
Cows D1 & D2	101.00-110.00	
Cows D3	90.00-101.00	
Cows D4	70.00-84.00	
Bulls	101.00-107.00	117.00

Cull cows traded \$2.00-\$3.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	30	123.00-151.25	140.07	157.00
Large & Medium Frame Fed Heifers +1000 lbs	92	122.00-156.00	142.97	159.50
Cows	644	71.07-108.19	93.14	148.00
Bulls	36	93.28-116.27	105.80	175.00
Veal over 600 lbs	354	100.00-112.50	106.94	155.00
Veal 125 lbs and less	97	123.40-264.77	197.19	282.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker Sale at: Community Livestock Exchange, April 1, 2014 – 148 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	150.00-215.00	186.90	215.00	900+	89.00-126.49	95.60	126.49
500-599	130.00-219.00	191.20	219.00	600-699	120.00-185.00	161.00	185.00
400-499	142.00-225.00	197.70	225.00	500-599	109.00-189.00	158.80	189.00
				400-499	161.00-198.00	177.80	198.00

Friday, May 2nd @ 11:00 am- Quinte Cattlemen's Association Spring Stocker Sale.

Stocker Sale at: Keady Livestock Market, April 1, 2014 – 588 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.75-160.00	149.90	160.00	900+	156.00-16 hd		
900-999	168.00-177.25	173.16	177.25	800-899	147.00-157.00	151.86	157.00
800-899	178.50-187.25	183.89	187.25	700-799	148.00-185.50	172.98	185.50
700-799	183.00-202.25	194.63	202.25	600-699	166.00-185.50	176.22	195.00
600-699	186.00-217.75	207.76	221.00	500-599	181.00-194.00	189.25	197.00
500-599	176.00-227.00	211.60	230.50	400-499	169.00-207.00	194.85	207.00
400-499	176.00-202.00	195.75	211.00	300-399	127.00-171.00	156.33	171.00

All classes of stocker and feeder cattle sold on a good demand with grass type cattle selling \$5.00-\$8.00 higher.

Saturday, April 5th - Saunders Bull Sale. April 25th @ 9:00 am- Stocker and feeder sale- vaccinated and non-vaccinated on overnight stand.

Stocker Sale at: Renfrew Pontiac Livestock Ltd., April 1, 2014, 2014 – 400 Stockers

Steers	Price Range	Heifers	Price Range
900-999	164.00-172.00	800-899	140.00-148.00
800-899	172.00-181.00	700-799	148.00-155.00
700-799	182.00-196.00	600-699	156.00-171.00
600-699	196.00-214.00	500-599	171.00-180.00
500-599	210.00-226.00	400-499	180.00-194.00
400-499	226.00-238.00	300-399	190.00-198.00
399-	226.00-238.00		

Stockers sold steady with a good demand for grass cattle.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker Sale at: **Denfield Livestock Exchange, March 29, 2014: 455 Stockers**

Steers	Price Range	Heifers	Price Range
1000+	155.00-170.00	900+	150.00-166.00
900-999	164.00-177.00	800-899	154.00-168.00
800-899	168.00-190.00	700-799	160.00-170.00
700-799	178.00-199.00	600-699	168.00-189.00
600-699	172.00-212.00	500-599	160.00-188.00
500-599	190.00-225.00	400-499	156.00-195.00
400-499	182.00-232.00		

A good quality offering of good quality cattle sold strong with a good demand.

ONTARIO BRED COW SALES

Denfield Livestock Exchange, March 29, 2013- 12 Bred cows, 1 Cow/calf pair

	Exotic and Exotic X	British and British X
Avg quality bred cows	\$1250-\$1600	\$1200-\$1500
Avg quality cow/calf pairs	N/T	\$1400

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	233.85	224.29
Change (from yesterday's close):	+1.31	+1.34
Current Five Day Average:	236.36	227.96

ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday remained untested with business expected to develop today. Steady to slightly lower prices are anticipated.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with no buying interest evident today. Asking prices are reported at \$153.00 live and \$246.00 dressed.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	144.60	-0.15	Apr	177.22	+0.77	May	4.956	-11.6	May	14.622	-22.2	Spot	90.70	+0.08
Jun	136.77	+0.30	May	177.97	+1.20	Jul	5.010	-11.4	Jul	14.412	-16.0	Jun	90.53	+0.07
Aug	134.47	+0.50	Aug	179.57	+1.20	Sep	4.984	-10.0	Aug	13.642	-16.0	Sep	90.34	+0.07
Oct	138.85	+0.27	Sep	179.77	+1.22	Dec	4.970	-8.4	Sep	12.516	-13.6	Dec	90.15	+0.07
Dec	140.27	+0.27	Oct	179.70	+1.25	Mar	5.042	-8.0	Nov	11.980	-9.2	Mar	89.95	+0.06
Feb	141.05	+0.30	Nov	178.92	+1.47	May	5.094	-7.4	Jan	12.026	-9.2	Jun	89.92	+0.08