



Daily Market Information Report - Thursday, April 10, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, April 9, 2014

A Grade Steers	254.00-257.00
A Grade Heifers	253.00-256.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **365** Fed Cattle, **535** Cows, **150** Stockers, **25** veal

	Price Range	Top
Good Fed Steers	152.00-159.00	167.25
Good Fed Heifers	144.00-152.00	157.50
Good Cows	91.00-104.00	125.00
Steers +700 lbs	148.00-171.50	
Lightweight Steers	162.00-200.00	
Heifers +700 lbs	134.00-149.50	
Lightweight Heifers	147.00-168.00	

Cows sold at prices \$2.00 lower. Fed steers and heifers actively at steady prices. Stockers sold on a steady market.

Today at Ontario Stockyards Inc: **600** Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	144.00-173.00	164.29	173.00	900+	156.00-164.75	161.28	164.75
800-899	166.00-180.00	173.28	180.00	800-899	162.00-166.50	166.21	166.50
700-799	177.00-198.75	188.22	206.00	700-799	156.50-176.50	167.44	176.50
600-699	181.50-211.50	191.56	211.50	600-699	151.50-188.00	171.10	196.50
500-599	184.00-222.00	204.46	222.00	500-599	151.00-205.50	177.58	205.50
400-499	107.50-192.00	167.67	235.00	400-499	153.00-189.00	169.29	195.00
399-	169.00-212.50	188.57	226.00	300-399	125.00-187.50	157.40	200.00

Replacement cattle continue to sell actively at fully steady to strong prices. *Tuesday May 6th @ 11:00 am- Special Spring Vacc Stoker Sale.*

Today at Brussels Livestock: **235** Veal

	Price Range	Top
Good beef calves	130.00-165.00	182.00
Good Holsteins	100.00-110.00	117.00
Medium Holsteins	85.00-95.00	
Heavy Holsteins	95.00-105.00	110.00
Plain Holsteins	N/T	

All classes of veal traded at prices \$2.00-\$3.00 lower.

At: **Aylmer Stockyards Inc., April 9, 2014 – 43 veal, 101 cows, 2 bulls, 38 stockers**

	Price Range	Avg	Top
Cows	57.49-128.00	95.99	128.00
Veal calves over 600 lbs	72.99-140.99	108.80	140.99
Replacement calves	\$120.00-\$340.00		\$370.00

Cows sold steady to slightly easier. *Wednesday April 23rd – Spring Stocker Sale!*

At **Denfield Livestock Exchange Inc., April 8, 2014: 216 Fed Cattle, 15 Veal, 7 Bulls, 124 Cows, & 141 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	160.75	Good beef cows	95.00-100.00	109.50
Good steers	145.00-149.00		Good Holstein cows	90.00-100.00	
Choice heifers	150.00-155.00	160.75	D1 & D2 Cows	65.00-75.00	
Good heifers	145.00-149.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	105.00-110.00		Choice drop calves	\$300.00-\$350.00	
Plain and heavy veal	100.00-105.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	110.00-115.00		Plain & Newborns	\$100.00-\$200.00	

Fed cattle sold strong and steady, up to \$3.00 higher on the good quality cattle. Cull cows sold on a strong demand but at prices a little easier than last week's good market. All other markets sold steady to last week. *Saturday, April 12th @ 11:00 am - Stocker and Bred Cow Sale.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	66	144.00-154.50	150.91	162.00
Large & Medium Frame Fed Heifers +1000 lbs	60	129.10-153.92	143.99	158.00
Cows	516	74.81-110.03	92.59	123.00
Bulls	26	94.897-119.85	106.24	123.00
Veal under 125 lbs	118	250.00-315.00	271.79	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, April 9, 2014: 1,031 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-177.00	165.75	177.00	900+	153.00-26 hd		
900-999	165.00-183.75	173.70	183.75	800-899	145.00-167.00	163.73	167.00
800-899	166.50-182.50	176.31	182.50	700-799	168.50-172.00	171.13	172.00
700-799	169.00-180.00	175.67	180.00	600-699	154.00-179.00	169.87	179.00

Feeder cattle sold actively on a slightly stronger trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.79	214.85
Change (from yesterday's close):	+0.33	-0.38
Current Five Day Average:	228.21	217.39

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday remained untested. Canfax reports that U.S. buying interest was evident but no sales were reported at this time. Dressed bids are reported as \$5.00 lower than last week's cash trade. Light trade could develop this afternoon.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was quiet again today with the exception of a light test in Nebraska which traded at \$241.00 dressed which is steady to the top end of last week's cash market. Bids in the south are reported at \$146.00 live while asking prices are reported at \$150.00 live and \$243.00-\$244.00 dressed. Active trading is not likely to develop before Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	241.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	144.00	+0.25	Apr	178.27	-0.60	May	5.012	-1.0	May	14.822	-13.0	Spot	91.57	-0.51
Jun	135.20	-0.42	May	179.67	-0.55	Jul	5.072	-0.6	Jul	14.654	-12.4	Jun	91.42	-0.52
Aug	133.12	-0.15	Aug	181.92	+0.07	Sep	5.070	+0.2	Aug	13.886	-6.0	Sep	91.22	-0.52
Oct	138.02	-0.25	Sep	181.85	-0.20	Dec	5.050	-0.4	Sep	12.750	-1.0	Dec	91.01	-0.53
Dec	140.40	-0.15	Oct	181.42	+0.20	Mar	5.124	-0.2	Nov	12.254	-2.0	Mar	90.81	-0.52
Feb	141.37	-0.07	Nov	181.02	-0.07	May	5.174	+0.2	Jan	12.306	-1.6	Jun	90.64	-0.52

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