



## Daily Market Information Report - Monday, April 14, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	254.00-256.00
<b>A Grade Heifers</b>	253.00-255.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 60 veal on offer.

	Price Range	Top
<b>Veal calves +600 lbs</b>	108.00-118.00	123.00
<b>Veal calves 451-600 lbs</b>	106.50-108.00	110.00

Veal sold on a steady market. Tuesday, May 6th @ 11:00 am - All vaccinated Stocker sale.

At **Kawartha Lakes Co-op Auction Market:** April 5, 2014 – 101 Cows, 13 bulls, 45 veal, 65 stockers, 3 fed cattle

	Price Range	Average	Top
<b>Fed steers 1250 lbs +</b>	119.99-141.99	130.49	141.99
<b>Cows</b>	58.99-110.49	92.00	110.49
<b>Bulls under 1600 lbs</b>	65.00-104.00	78.80	104.00
<b>Bulls over 1600 lbs</b>	104.49-118.99	109.29	118.99
<b>Veal under 125 lbs</b>	164.99-275.00	235.89	366.69

Cows traded on a steady market. Replacement steers and heifers continue to trade under high demand. Wednesday April 16<sup>th</sup> @ 11:00 am - Spring Stocker sale.

Stocker sale at **Brussels Livestock:** April 11, 2014 – 1,938 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	141.00-159.75	149.48	166.00	<b>+900 lbs</b>	145.00-159.75	152.76	159.75
<b>900-999</b>	162.50-179.00	174.61	179.00	<b>800-899</b>	145.00-166.25	156.67	166.25
<b>800-899</b>	174.75-184.75	178.64	189.00	<b>700-799</b>	162.50-176.00	167.95	176.00
<b>700-799</b>	174.00-197.50	185.56	197.50	<b>600-699</b>	175.50-191.00	181.41	191.00
<b>600-699</b>	192.00-228.00	210.35	228.00	<b>500-599</b>	173.50-204.00	194.73	215.00
<b>500-599</b>	195.00-233.50	215.01	233.50	<b>400-499</b>	187.00-215.00	200.75	215.00
<b>400-499</b>	200.00-228.00	215.02	234.00	<b>300-399</b>	173.00-191.00	185.13	191.00
<b>399-</b>	165.00-205.00	185.00	205.00				

All classes of cattle sold on a strong active trade at steady prices, with choice cattle bringing a premium. April 28<sup>th</sup> @ 10:00 am - Vaccinated Stocker sale sponsored by The Huron County Beef Producers.

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### AVERAGE CARCASS WEIGHTS – CANADA

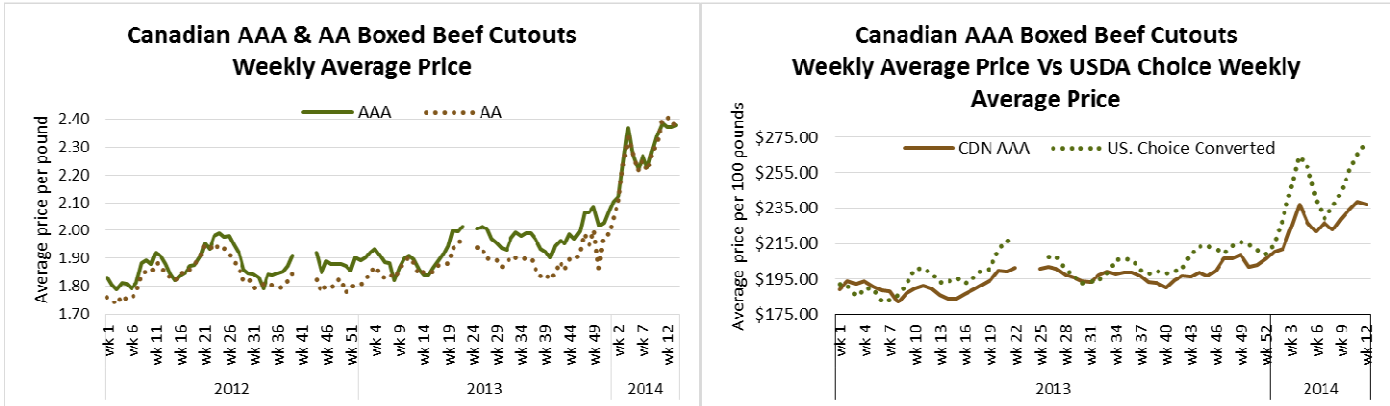
	<b>Steers</b>	<b>Heifers</b>
<b>April 5, 2014</b>	856	799
<b>April 6, 2013</b>	895	828

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending April 6, 2014	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	50,793	717,173	-5%	+7%
<b>Western Slaughter</b>	38,351	547,140	-7%	+6%
<b>Eastern Slaughter</b>	12,442	170,033	-0%	+7%

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
April 5, 2014	2.3796	2.3648
March 29, 2014	2.3716	2.3952
March 21, 2014	2.3719	2.4071



**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	222.78	211.72
<b>Change</b> (from yesterday's close):	+0.66	-0.74
<b>Current Five Day Average:</b>	225.50	214.99

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade last week did not develop until late Friday afternoon and was reported as light in volume. The USDA Mandatory Report shows the market was basically steady. Live cattle traded from \$147.00-\$151.50 with steers averaging \$149.16 down from \$149.71 the previous week with heifers averaging \$149.66 down from \$149.79. On the rail prices ranged from \$234.50-\$240.00 dressed with steers averaging \$239.71 down from \$240.09 and heifers at \$239.02 down from \$239.55 the previous week. Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is smaller in volume in all feeding states except Kansas. Early asking prices are around \$149.00-\$150.00 live and \$242.00 plus dressed.

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
<b>Apr</b>	145.35 +0.50	<b>Apr</b>	180.00 +0.50	<b>May</b>	5.030 +4.4	<b>May</b>	14.762 +13.2	<b>Spot</b>	91.23 +0.01
<b>Jun</b>	135.90 +0.12	<b>May</b>	180.42 +0.35	<b>Jul</b>	5.092 +4.6	<b>Jul</b>	14.634 +16.2	<b>Jun</b>	91.08 +0.01
<b>Aug</b>	133.92 +0.15	<b>Aug</b>	182.77 +0.30	<b>Sep</b>	5.066 +4.2	<b>Aug</b>	13.922 +13.2	<b>Sep</b>	90.88 +0.01
<b>Oct</b>	138.20 -0.02	<b>Sep</b>	182.62 +0.32	<b>Dec</b>	5.034 +4.2	<b>Sep</b>	12.770 +9.2	<b>Dec</b>	90.68 +0.01
<b>Dec</b>	140.27 +0.10	<b>Oct</b>	182.05 +0.32	<b>Mar</b>	5.110 +4.0	<b>Nov</b>	12.200 +5.2	<b>Mar</b>	90.48 +0.01
<b>Feb</b>	141.25 +0.10	<b>Nov</b>	181.72 +0.02	<b>May</b>	5.164 +4.0	<b>Jan</b>	12.252 +5.0	<b>Jun</b>	90.31 +0.10