



## Daily Market Information Report - Wednesday, April 16, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	254.00-256.00
<b>A Grade Heifers</b>	253.00-255.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 902 Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	159.00-174.00	179.00
<b>Steers 800-1000 lbs</b>	166.00-182.00	
<b>Steers 600-800 lbs</b>	180.00-189.00	
<b>Steers 400-600 lbs</b>	200.00-205.00	
<b>Heifers + 800 lbs</b>	148.00-157.00	
<b>Heifers 600-900 lbs</b>	150.00-161.00	

A larger volume of feeder cattle sold at prices \$1.00-\$2.00 lower.

Today at Ontario Stockyards Inc.: 100 Fed Cattle, 250 Cows, 15 Bulls, and 6 Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	149.00-155.00	160.00
<b>Fancy Fed Heifers</b>	149.00-155.00	162.50
<b>Good Cows</b>	86.00-113.00	115.00
<b>Export Cows</b>	78.00-104.00	110.00
<b>Bulls</b>	96.00-112.00	116.50

Cows and bulls sold on a good demand with prices stronger on the better kinds. Fed steers and heifers traded actively at steady prices. Veal sold steady. 600 stockers expected for Thursday's sale. May 6th @ 11:00 am - Stocker Sale - All Vaccinated!

At Denfield Livestock Exchange Inc., April 15, 2014: 80 Fed Cattle, 17 Veal, 3 Bulls, 112 Cows, 112 Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	150.00-155.00	157.25	<b>Good beef cows</b>	95.00-107.00	
<b>Good steers</b>	145.00-149.00		<b>Good Holstein cows</b>	95.00-105.00	
<b>Choice heifers</b>	150.00-155.00	157.00	<b>D1 &amp; D2 Cows</b>	78.00-88.00	
<b>Good heifers</b>	145.00-149.00		<b>D3 &amp; D4 Cows</b>	67.00-77.00	
<b>Good Holstein veal</b>	110.00-117.00		<b>Choice drop calves</b>	\$300.00-\$350.00	
<b>Plain and heavy veal</b>	100.00-110.00		<b>Good drop calves</b>	\$200.00-\$300.00	
<b>Good beef bulls</b>	105.00-115.00		<b>Plain &amp; Newborns</b>	\$100.00-\$200.00	
<b>Good Hol bulls</b>	108.00-110.00				

The market traded steady in all area's to last week's market. Saturday April 26, 2014 @ 11:00 am- Stocker and Bred Cow Sale.

**At Renfrew Pontiac Livestock Ltd., April 15, 2014: 35 Replacement Calves, 85 Cows, and 6 Bulls**

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$190.00-\$240.00	\$300.00
<b>Cows D1 &amp; D2</b>	100.00-104.00	109.50
<b>Cows D3</b>	90.00-99.00	
<b>Cows D4</b>	70.00-87.00	
<b>Bulls</b>	101.00-107.00	112.00

All classes of cattle sold at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	25	139.00-150.25	145.33	156.50
Large & Medium Frame Fed Heifers +1000 lbs	141	126.00-157.00	146.17	166.75
Cows	565	72.99-107.94	92.29	131.00
Bulls	33	84.22-111.50	100.24	125.00
Veal over 600 lbs	208	101.00-116.00	108.76	168.00
Veal 125 lbs and less	99	128.38-251.17	208.70	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker Sale at: Community Livestock Exchange, April 15, 2014 – 171 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	120.00-198.00	187.00	198.00	<b>600-699</b>	130.00-194.00	180.40	194.00
<b>600-699</b>	133.00-217.00	185.30	217.00	<b>500-599</b>	123.00-199.00	167.80	199.00
<b>500-599</b>	117.00-227.99	194.50	227.99	<b>400-499</b>	123.00-196.00	174.80	196.00
<b>400-499</b>	179.00-225.99	209.30	225.99				

Friday, May 2<sup>nd</sup> @ 11:00 am- Quinte Cattlemen's Association Spring Stocker Sale.

**Stocker Sale at: Keady Livestock Market, April 15, 2014 – 397 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	176.00-191.50	185.97	191.50	<b>900+</b>	111.00-130.00	118.57	130.00
<b>700-799</b>	133.00-190.00	167.09	199.50	<b>800-899</b>	156.50-168.50	163.94	168.50
<b>600-699</b>	156.00-208.00	191.94	215.00	<b>700-799</b>	157.00-174.00	169.04	174.00
<b>500-599</b>	198.00-223.00	207.56	229.00	<b>600-699</b>	168.50-181.00	174.59	182.00
<b>400-499</b>	192.00-232.00	223.46	232.00	<b>500-599</b>	159.00-205.00	182.25	205.00
<b>399-</b>	147.00-225.00	204.00	225.00	<b>400-499</b>	141.00-185.00	165.67	189.00

All classes of stocker and feeder cattle sold on a fully steady market. April 25<sup>th</sup> @ 9:00 am- Stocker and feeder sale- vaccinated and non-vaccinated on overnight stand.

**Stocker Sale at: Renfrew Pontiac Livestock Ltd., April 15, 2014, 2014 – 250 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>900-999</b>	166.00-171.00	<b>800-899</b>	144.00-153.00
<b>800-899</b>	171.00-181.00	<b>700-799</b>	152.00-157.00
<b>700-799</b>	181.00-196.00	<b>600-699</b>	159.00-181.00
<b>600-699</b>	196.00-220.00	<b>500-599</b>	179.00-185.00
<b>500-599</b>	200.00-232.00	<b>400-499</b>	185.00-194.00
<b>400-499</b>	220.00-236.00	<b>300-399</b>	180.00-199.00
<b>399-</b>			

Stockers sold steady with steer calves \$5.00 cwt higher.

## ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker Sale at: Denfield Livestock Exchange, April 12, 2014, 2014 – 510 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
900-999	153.00-185.00	900+	148.00-176.00
800-899	158.00-193.00	800-899	153.00-178.00
700-799	165.00-191.00	700-799	166.00-184.00
600-699	176.00-219.00	600-699	172.00-197.00
500-599	195.00-230.00	500-599	169.00-203.00
400-499	220.00-250.00	400-499	185.00-215.00
		300-399	195.00-230.00

A good strong sale with lots of quality.

### PROVINCIAL SLAUGHTER

	<b>Jan 2014</b>	<b>Jan 2013</b>	<b>Feb 2014</b>	<b>Feb 2013</b>
<b>Steers</b>	2,328	2,371	1,985	1,831
<b>Heifers</b>	1,718	2,123	1,373	1,434
<b>Cows</b>	851	1,031	694	745
<b>Bulls</b>	516	830	421	660

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	223.16	213.96
<b>Change</b> (from yesterday's close):	+0.30	+0.82
<b>Current Five Day Average:</b>	223.59	213.44

### ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday remained untested with business expected to develop today. Steady prices are anticipated.

<b>Steers</b> Live	N/T	Flat Rail	N/T
<b>Heifers</b> Live	N/T	Flat Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw around 800 head trade at around \$150.00 live in the south yesterday, but not enough sold to establish a market. Today the market is fairly quiet with just a few bids in the north at \$240.00 dressed which is steady to last week's prices. Asking prices are holding firm at \$149.00-\$150.00 live and \$242.00-\$243.00 dressed. Active trading should develop by tomorrow if business is going to be completed before the holiday.

<b>Choice and Select Steers and Heifers sold:</b>	Live	150.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Apr</b>	145.75	+0.47	<b>Apr</b>	179.25	+0.02	<b>May</b>	4.974	-6.2	<b>May</b>	15.186	+17.4	<b>Spot</b>	90.83	-0.24
<b>Jun</b>	135.62	+0.20	<b>May</b>	179.90	+0.12	<b>Jul</b>	5.034	-6.2	<b>Jul</b>	15.086	+21.2	<b>Jun</b>	90.67	-0.27
<b>Aug</b>	133.55	+0.15	<b>Aug</b>	182.97	+0.40	<b>Sep</b>	5.006	-5.4	<b>Aug</b>	14.240	+14.4	<b>Sep</b>	90.47	-0.27
<b>Oct</b>	137.85	+0.40	<b>Sep</b>	182.37	+0.22	<b>Dec</b>	4.990	-4.2	<b>Sep</b>	12.996	+9.2	<b>Dec</b>	90.28	-0.26
<b>Dec</b>	139.97	+0.12	<b>Oct</b>	182.10	+0.20	<b>Mar</b>	5.064	-4.0	<b>Nov</b>	12.372	+8.2	<b>Mar</b>	90.07	-0.27
<b>Feb</b>	140.80	-0.10	<b>Nov</b>	181.60	+0.17	<b>May</b>	5.120	-3.6	<b>Jan</b>	12.422	+8.2	<b>Jun</b>	89.91	-0.27