



## Daily Market Information Report - Wednesday, April 23, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	254.00-256.00
<b>A Grade Heifers</b>	253.00-255.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 793 Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	158.00-165.00	170.75
<b>Steers 800-1000 lbs</b>	165.00-189.00	
<b>Steers 600-800 lbs</b>	170.00-199.00	
<b>Heifers + 800 lbs</b>	140.00-147.00	151.00

Feeder cattle sold actively on a steady trade with top quality steers trading slightly higher.

Today at Ontario Stockyards Inc.: 175 Fed Cattle, 230 Cows, 15 Bulls, and 20 Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	150.00-156.00	158.00
<b>Fancy Fed Heifers</b>	150.00-156.00	168.50
<b>Good Cows</b>	90.00-117.00	128.00
<b>Export Cows</b>	82.00-113.00	115.50
<b>Bulls</b>	94.00-121.00	135.00

Cows and bulls sold on a good demand at prices \$5.00 higher. Fed steers and heifers traded actively at prices fully steady to stronger. Veal sold steady. 800 stockers expected for Thursday's sale. May 6th @ 11:00 am - Stocker Sale - All Vaccinated!

At Denfield Livestock Exchange Inc., April 22, 2014: 122 Fed Cattle, 54 Veal, 1 Bull, 70 Cows, 78 Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	155.00-160.00	164.75	<b>Good beef cows</b>	95.00-105.00	114.00
<b>Good steers</b>	150.00-154.00		<b>Good Holstein cows</b>	95.00-105.00	111.50
<b>Choice heifers</b>	152.00-156.00	157.75	<b>D1 &amp; D2 Cows</b>	70.00-80.00	
<b>Good heifers</b>	148.00-152.00		<b>D3 &amp; D4 Cows</b>	60.00-70.00	
<b>Good Holstein veal</b>	115.00-119.00		<b>Choice drop calves</b>	\$30.00-\$400.00	\$475.00
<b>Plain and heavy veal</b>	105.00-112.00		<b>Good drop calves</b>	\$200.00-\$300.00	
<b>Good beef bulls</b>	100.00-110.00		<b>Plain &amp; Newborns</b>	\$150.00-\$200.00	

Fed cattle sold on a very strong market with a good offering of fancy steers bringing a premium. Veal sold strong at prices \$3.00-\$4.00 higher. Cows traded very strong and drop calves sold \$50.00 per head higher than last week's good market. Saturday April 26, 2014 @ 11:00 am- Stocker and Bred Cow Sale.

**At Renfrew Pontiac Livestock Ltd., April 15, 2014: 24 Replacement Calves, 94 Cows, and 7 Bulls**

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$180.00-\$240.00	\$300.00
<b>Cows D1 &amp; D2</b>	100.00-106.00	109.00
<b>Cows D3</b>	90.00-98.00	
<b>Cows D4</b>	71.00-88.00	
<b>Bulls</b>	101.00-108.00	115.00

Cows traded steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	31	143.00-155.00	149.00	159.75
Large & Medium Frame Fed Heifers +1000 lbs	140	135.00-152.50	146.61	156.25
Cows	601	81.92-113.23	97.98	136.00
Bulls	38	92.53-117.40	104.68	135.00
Veal over 600 lbs	280	105.00-123.50	113.01	150.00
Veal 125 lbs and less	80	135.50-252.63	201.78	290.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker Sale at: Community Livestock Exchange, April 22, 2014 – 249 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	85.00-168.00	146.40	168.00	<b>700-799</b>	108.50-161.00	148.30	161.00
<b>700-799</b>	155.00-184.50	173.50	184.50	<b>600-699</b>	103.00-202.00	157.60	202.00
<b>600-699</b>	136.00-213.49	188.00	213.49	<b>500-599</b>	134.00-206.00	180.30	206.00
<b>500-599</b>	130.00-220.00	181.20	220.00	<b>400-499</b>	150.00-206.00	180.10	206.00
<b>400-499</b>	100.00-210.00	159.70	229.00		100.00-198.000	147.30	198.00

Friday, May 2<sup>nd</sup> @ 11:00 am- Quinte Cattlemen's Association Spring Stocker Sale.

**Stocker Sale at: Keady Livestock Market, April 22, 2014 – 939 Stockers, 67 cows**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	138.00-165.00	153.90	171.00	<b>900+</b>	103.50-136.00	115.58	136.00
<b>900-999</b>	161.00-173.00	165.61	185.00	<b>800-899</b>	165.00-168.50	167.82	168.50
<b>800-899</b>	176.00-195.00	1876.86	195.00	<b>700-799</b>	172.00-196.50	183.88	196.50
<b>700-799</b>	195.50-219.00	206.17	219.00	<b>600-699</b>	184.50-205.50	196.42	205.50
<b>600-699</b>	206.00-230.25	221.84	230.25	<b>500-599</b>	195.00-213.75	206.40	213.75
<b>500-599</b>	204.00-229.50	222.88	229.50	<b>400-499</b>	165.00-211.00	192.12	211.00
<b>400-499</b>	203.00-231.00	221.40	231.00	<b>300-399</b>	197.00-213.00	209.80	213.00
<b>399-</b>	181.00-218.00	207.20	218.00				

Light weight grass type cattle sold on a good demand at prices \$3.00-\$5.00 higher while heavier cattle sold at steady prices. April 25<sup>th</sup> @ 9:00 am- Stocker and feeder sale- vaccinated and non-vaccinated on overnight stand- 1,000 head expected.

**Stocker Sale at: Renfrew Pontiac Livestock Ltd., April 22, 2014, 2014 – 279 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>900-999</b>	168.00-176.00	<b>800-899</b>	144.00-154.00
<b>800-899</b>	175.00-182.00	<b>700-799</b>	152.00-158.00
<b>700-799</b>	182.00-196.00	<b>600-699</b>	158.00-181.00
<b>600-699</b>	195.00-220.00	<b>500-599</b>	180.00-186.00
<b>500-599</b>	200.00-236.00	<b>400-499</b>	186.00-196.00
<b>400-499</b>	220.00-235.00	<b>300-399</b>	180.00-199.00

Stockers were very active.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	232.35	220.90
<b>Change</b> (from yesterday's close):	+1.14	+1.28
<b>Current Five Day Average:</b>	227.25	216.57

### ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday remained untested with business expected to develop today. Canfax reports that softer U.S. packer buying interest is anticipated, given the larger volumes on offer this week in the northern U.S.

<b>Steers</b> Live	N/T	Flat Rail	N/T
<b>Heifers</b> Live	N/T	Flat Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is quiet with just a few starter bids reported at \$142.00 live and \$232.00-\$233.00 dressed. Asking prices are holding firm at \$148.00 live and \$238.00 plus dressed. Active trading is not expected to develop before Thursday, at the earliest.

<b>Choice and Select Steers and Heifers sold:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Apr</b>	143.92	+0.22	<b>May</b>	178.62	+0.27	<b>May</b>	5.034	+7.2	<b>May</b>	14.684	-11.2	<b>Spot</b>	90.65	-0.03
<b>Jun</b>	135.10	+0.12	<b>Aug</b>	182.45	+0.17	<b>Jul</b>	5.094	+7.4	<b>Jul</b>	14.646	-6.0	<b>Jun</b>	90.53	-0.03
<b>Aug</b>	134.20	+0.52	<b>Sep</b>	182.70	+0.32	<b>Sep</b>	5.072	+8.2	<b>Aug</b>	14.004	+3.2	<b>Sep</b>	90.33	-0.03
<b>Oct</b>	138.62	+0.47	<b>Oct</b>	182.77	+0.32	<b>Dec</b>	5.044	+8.6	<b>Sep</b>	12.854	+7.2	<b>Dec</b>	90.13	-0.03
<b>Dec</b>	140.72	+0.27	<b>Nov</b>	182.35	+0.25	<b>Mar</b>	5.124	+9.0	<b>Nov</b>	12.274	+12.0	<b>Mar</b>	89.93	-0.40
<b>Feb</b>	141.45	+0.35	<b>Jan</b>	179.25	+0.00	<b>May</b>	5.186	+9.0	<b>Jan</b>	12.330	+12.0	<b>Jun</b>	89.77	-0.40

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