



Daily Market Information Report - Thursday, April 24, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday April 23, 2014

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **375** Fed Cattle, **570** Cows, **135** Stockers, **30** veal

	Price Range	Top
Good Fed Steers	151.00-156.25	164.25
Good Fed Heifers	147.00-155.50	156.00
Good Cows	102.00-113.00	128.00
Steers +700 lbs	139.00-171.00	
Lightweight Steers	143.00-207.50	
Heifers +700 lbs	128.00-158.00	
Lightweight Heifers	140.00-190.00	

Cows sold on a very strong trade at prices \$3.00-\$5.00 higher. Fed steers and heifers sold actively at steady prices. Stockers sold on a steady market.

Today at Ontario Stockyards Inc: **1,000** Stockers on offer with the sale still in progress at time of reporting

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	175.75-191.75	183.24	194.75	900+	149.25-155.50	152.48	155.50
700-799	189.00-213.50	200.11	213.50	800-899	170.25-178.50	175.52	178.50
600-699	202.00-235.00	219.23	235.00	700-799	174.50-185.75	181.17	194.00
500-599	204.50-239.50	224.49	247.00	600-699	178.50-198.75	193.14	206.50
400-499	221.00-238.00	233.39	238.00	500-599	194.00-222.00	205.64	222.00
				400-499	201.00-212.00	206.10	218.00
				300-399	198.00-236.00	216.56	236.00

All replacement cattle are selling steady to strong with some classes \$2.00-\$5.00 higher. *Tuesday May 6th @ 11:00 am- Special Spring Vacc Stocker Sale.*

Today at Brussels Livestock: **265** Veal

	Price Range	Top
Good beef calves	140.00-170.00	177.00
Good Holsteins	105.00-115.00	140.00
Medium Holsteins	95.00-105.00	
Heavy Holsteins	100.00-110.00	111.00

A good size offering sold on a very strong demand with prices fully steady to last week's higher market.

At: Aylmer Stockyards Inc., April 23, 2014 – **9** fed cattle, **37** veal, **140** cows, **7** bulls

	Price Range	Avg	Top
Fed heifers Dairy	95.49-117.99	112.99	117.99
Cows	61.99-131.00	100.69	131.00
Veal calves over 600 lbs	91.00-128.00	112.99	128.00
Replacement calves	\$130.00-\$435.00		\$480.00

Cows sold on a stronger demand. Dollar calves continue to sell very strong.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	52	148.00-158.00	153.24	158.00
Large & Medium Frame Fed Heifers +1000 lbs	93	144.00-159.00	152.15	168.50
Cows	581	79.72-116.46	98.74	131.00
Bulls	37	102.98-127.19	115.24	146.00
Veal under 125 lbs	189	210.00-360.00	293.40	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, April 23, 2014: 792** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.50-170.75	161.27	170.75	900+	145.00-151.00	145.43	151.00
900-999	156.00-182.00	168.49	182.00	800-899	130.00-143.00	137.89	143.00
800-899	177.50-189.00	183.48	189.00	700-799	128.00-152.00	147.20	152.00
700-799	167.00-175.00	168.60	175.00				

Feeder cattle sold actively on a steady trade with top quality steers selling slightly higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker Sale at **Aylmer Stockyards Inc, April 23, 2014 – 71** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	141.99-171.99	164.10	171.99	700-799	156.00-160.00	158.20	160.00
700-799	127.00-188.99	156.20	188.99	600-699	162.99-187.00	171.79	187.00
600-699	145.99-188.99	172.39	188.99	500-599	103.00-182.00	140.90	182.00
500-599	151.00-197.99	171.79	197.99	400-499	101.00-179.00	149.59	179.00

Stockers sold strong. *Wednesday May 7th – Spring Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	234.06	222.24
Change (from yesterday's close):	+1.42	+1.57
Current Five Day Average:	229.03	217.80

ALBERTA DIRECT TRADE

Alberta direct trade was light with prices fully steady to last week. Business is expected to continue today.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	244.00

U.S. TRADE (U.S. funds)

U.S. cash cattle trade remains untested with bids currently at \$142.00 in the south and \$236.00 dressed in the north (from just one regional buyer). Asking prices are holding firm at \$147.00-\$148.00 live and \$238.00 plus dressed. Active trading could be delayed until after the Cattle On Feed Report is released later Friday afternoon.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	144.25 +0.32	May	179.60 +0.97	May	5.012 -2.2	May	14.720 +3.4	Spot	90.71 +0.05
Jun	135.85 +0.75	Aug	184.05 +1.60	Jul	5.072 -2.2	Jul	14.700 +5.2	Jun	90.58 +0.05
Aug	134.90 +0.70	Sep	184.02 +1.32	Sep	5.050 -2.2	Aug	14.094 +9.0	Sep	90.38 +0.05
Oct	138.87 +0.25	Oct	184.25 +1.47	Dec	5.026 -1.6	Sep	12.902 +4.6	Dec	90.19 +0.06
Dec	140.95 +0.22	Nov	184.00 +1.65	Mar	5.106 -1.6	Nov	12.310 +3.4	Mar	89.98 +0.05
Feb	141.82 +0.37	Jan	180.80 +1.55	May	5.166 -2.0	Jan	12.366 +3.6	Jun	89.82 +0.05