



Daily Market Information Report - Friday, May 2, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	255.00-257.00
A Grade Heifers	254.00-256.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,300** Stockers on offer (400 yearlings left to sell at reporting time)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-159.25	153.27	213.00	+900 lbs	120.00-156.00	148.70	156.00
900-999	152.75-169.00	162.83	171.00	800-899	138.50-166.00	150.96	170.50
800-899	162.00-183.75	177.65	183.75	700-799	157.00-188.00	172.13	188.00
700-799	159.00-203.50	193.80	213.00	600-699	165.00-192.00	179.86	201.00
600-699	195.00-229.50	212.01	229.50	500-599	186.00-221.00	203.06	221.00
500-599	205.00-236.00	224.73	257.00	400-499	165.00-221.00	201.33	222.00
400-499	210.00-250.00	233.56	259.00	300-399	185.00-204.00	200.83	204.00
399-	245.00-255.00	249.00	255.00				

All classes of cattle are selling on a strong active trade with calves selling \$5.00-\$10.00 higher and yearlings fully steady. Final results will be posted on Monday's report.

Today at **Community Livestock Exchange: 792** Stockers on offer at the Quinte Cattlemen's Association Sale.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	153.00-183.00	177.90	183.00	+900 lbs	105.00-159.00	142.70	159.00
800-899	159.00-200.99	186.80	200.99	800-899	140.00-170.00	155.00	170.00
700-799	155.00-225.00	198.60	225.00	700-799	121.00-195.00	170.20	195.00
600-699	130.00-248.00	216.29	248.00	600-699	140.00-211.50	191.00	211.50
500-599	148.00-248.00	221.80	248.00	500-599	120.00-234.00	196.00	234.00
400-499	176.00-250.99	234.00	150.99	400-499	161.00-235.00	214.29	235.00
399-	140.00-255.00	217.10	255.00	300-399	170.00-186.00	181.10	186.00

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	150	140.00-164.25	151.85	167.50
Large & Medium Frame Fed Heifers +1000 lbs	82	130.39-153.26	140.36	163.50
Cows	723	88.00-115.36	100.99	134.00
Bulls	35	97.49-128.40	114.52	150.00
Veal +600 lbs	336	92.79-138.33	108.61	166.00
Veal Calves 125 lbs & under	117	210.00-335.00	293.98	335.00

Stocker Sale at: **Ontario Livestock Exchange, May 1, 2014 – 153** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	140.00-170.00	162.05	170.00	500-599	150.00-194.00	174.75	196.00
600-699	171.00-192.50	182.64	195.00	400-499	200.00-212.50	206.88	212.50
500-599	199.00-232.50	215.25	232.50	300-399	206.00-207.50	106.75	207.50
400-499	190.00-228.00	208.47	228.00				
399-	210.00-236.00	226.73	236.00				

Stocker Sale at: **Ontario Stockyards Inc, May 1, 2014 – 963** Stockers

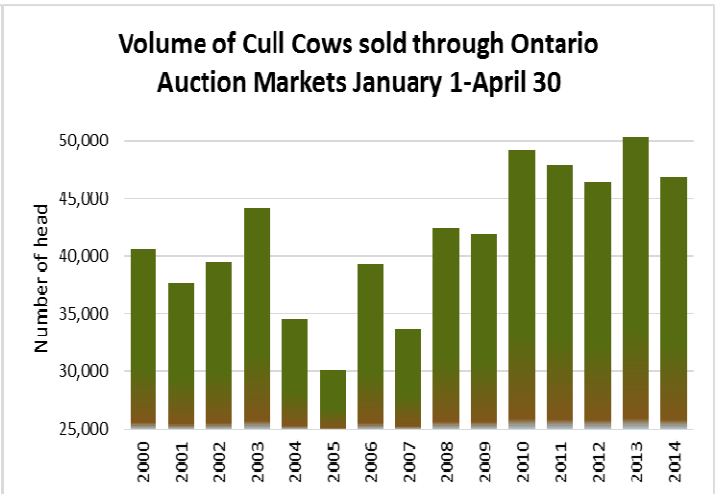
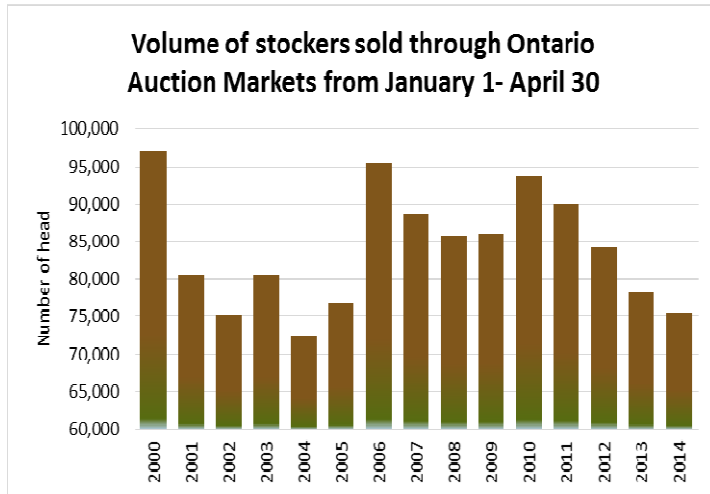
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	151.50-162.00	156.67	162.00	900+	113.50-154.75	137.16	154.75
900-999	145.00-167.50	158.30	167.50	800-899	149.00-171.00	162.46	171.00
800-899	158.00-199.75	178.13	199.75	700-799	159.50-181.50	170.78	181.50
700-799	180.00-229.00	201.44	229.00	600-699	155.00-202.00	172.57	206.00
600-699	186.00-234.00	207.58	243.00	500-599	158.00-207.00	182.76	217.00
500-599	210.00-248.00	230.03	248.00	400-499	170.00-220.50	197.64	220.50
400-499	201.00-250.75	238.10	250.75	300-399	188.00-220.00	204.46	233.00
399-	152.50-231.00	197.42	245.00				

Stocker Sale at: **Ottawa Livestock Exchange, May 1, 2014 – 133** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	187.00-195.00	191.56	195.00	700-799	110.00-147.00	130.20	174.00
600-699	191.00-237.00	206.58	237.00	600-699	118.00-184.00	157.18	185.00
500-599	135.00-239.00	194.89	239.00	500-599	133.00-184.00	164.09	203.00
400-499	169.00-233.00	213.90	233.00	400-499	135.00-189.00	168.00	198.00
399-	45.00-260.00	138.40	340.00	299-	240.00-300.00	271.25	300.00

Stocker Sale at: **Brussels Livestock, May 1, 2014 – 119** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	172.00-190.00	180.13	190.00	500-599	175.00-192.00	178.91	192.00
400-499	210.00-240.00	226.03	240.00	400-499	162.00-216.00	201.47	216.00
399-	165.00-247.00	216.67	255.00	300-399	195.00-240.00	219.55	240.00



Stocker volumes from Jan 1-Apr 30 in 2014 are the third lowest volumes since 2000 at 75,410. The lowest April 30th volume was in 2004 at 72,446, right after BSE when many producers opted to keep the cattle rather than sell for the low prices being offered at the time. Second lowest volume was 2002 at 75,144 head. The volume of cull cows (beef and dairy) sold through auction markets from Jan 1-Apr 30 2014 is the 4th highest volume since 2000. The beef cow herd in Ontario on Jan 1, 2000 was at 396,000 head, but was down to 288,400 on Jan 1, 2014.

ONTARIO BRED COW SALES

Ottawa Livestock Exchange, May 1, 2013- 54 Bred cows, 1 Cow calf pair, 2 bulls

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2700	\$2550
Avg quality bred cows	\$2150	\$2100
Top quality cow/calf pairs	\$2800	N/T

Herd dispersal- a very good herd with all cattle purebreds. Bulls sold for \$4600.00 and \$1950.00.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	229.04	218.26
Change (from yesterday's close):	-1.10	-2.72
Current Five Day Average:	232.76	221.38

ALBERTA DIRECT TRADE

Alberta direct trade was stronger this week with prices averaging around \$2.00 higher. Canfax reported steers at \$148.50 live and \$246.50-\$247.75 flat rail. Heifers sold from \$246.00-\$246.50 flat rail.

Steers	Live	148.50	Flat rail	246.50-247.75
Heifers	Live	N/T	Flat rail	246.00-246.50

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday May 1, 2014	253.00-254.25	+1.13

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is lightly tested at time of reporting with sales currently steady to last week. Southern trade is coming in at \$146.00 live and business in the north is at \$238.00 dressed, but is very light. Business will continue into late afternoon.

Choice and Select Steers and Heifers:	Live	146.00
	Rail	238.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	138.05	-1.20	May	183.50	-0.45	May	4.940	-9.2	May	14.806	+7.2	Spot	91.10	-0.08
Aug	137.35	-1.22	Aug	190.32	-0.15	Jul	4.994	-7.4	Jul	14.706	+9.6	Jun	91.01	-0.06
Oct	141.72	-0.82	Sep	191.10	+0.12	Sep	4.962	-6.2	Aug	14.070	+7.2	Sep	90.81	-0.06
Dec	144.17	-0.17	Oct	191.32	+0.35	Dec	4.940	-5.4	Sep	12.814	+0.2	Dec	90.61	-0.06
Feb	145.27	-0.15	Nov	191.12	+0.37	Mar	5.020	-5.4	Nov	12.224	-3.0	Mar	90.41	-0.06
Apr	145.57	+0.07	Jan	187.75	+0.50	May	5.082	-5.4	Jan	12.280	-3.0	Jun	90.24	-0.06

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ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

May 3	10:00 am	Thessalon-Algoma Co-op Livestock Sales	Stocker sale
May 6	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale.
May 7	11:00 am	Kawartha Lakes Community Sales Barn Inc	Peterborough/Victoria Cattlemen's Sale
May 7		Aylmer Stockyards Inc	Spring Stocker Sale
May 10	11:00 am	Denfield Livestock Exchange	Stockers and Bred Cows
May 12	10:00 am	Brussels Livestock	Vaccinated stocker sale- Sponsored by Huron County Beef Producers
May 12	7:00 pm	Maple Hill Auctions Ltd	Stocker Sale
May 24	10:30 am	Manitoulin Livestock Exchange	Spring Sale
May 24	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
May 26	7:00 pm	Maple Hill Auctions Ltd	Stocker Sale
May 27	11:00 am	Ontario Stockyards Inc	Stocker Sale- all Vaccinated