



## Daily Market Information Report - Monday, May 5, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	255.00-257.00
<b>A Grade Heifers</b>	254.00-256.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 50 veal on offer.

	Price Range	Top
<b>Veal calves +600 lbs</b>	102.00-113.00	153.00
<b>Veal calves 451-600 lbs</b>	105.00-109.00	122.50

A light run of veal calves sold at barely steady prices. Tuesday, May 6th @ 11:00 am - All vaccinated Stocker sale.

At **Kawartha Lakes Co-op Auction Market:** May 3, 2014 – 135 Cows, 9 bulls, 45 veal, 6 fed cattle

	Price Range	Average	Top
<b>Cows</b>	67.00-115.99	98.69	115.99
<b>Bulls over 1600 lbs</b>	108.49-131.00	117.39	131.00
<b>Veal over 600 lbs</b>	88.00-121.99	104.29	121.99
<b>Veal under 125 lbs</b>	264.99-375.00	291.59	375.00

Cows sold steady to last week's sales while finished cattle continue to sell on a high market. Replacement steers and heifers continue to sell with active buyer interest. Wednesday May 7<sup>th</sup> @ 11:00 am – Peterborough/Victoria Cattlemen's Stocker Sale.

Stocker sale at **Brussels Livestock:** May 2, 2014 –1,238 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	136.00-159.25	151.83	159.25	<b>+900 lbs</b>	155.00-164.00	160.33	164.00
<b>900-999</b>	158.00-170.00	165.76	177.50	<b>800-899</b>	138.50-166.00	150.95	173.00
<b>800-899</b>	160.00-183.75	176.03	185.00	<b>700-799</b>	157.00-188.00	172.40	188.00
<b>700-799</b>	159.00-203.50	182.39	213.00	<b>600-699</b>	165.00-192.00	179.96	201.00
<b>600-699</b>	188.00-229.50	210.89	229.50	<b>500-599</b>	170.00-211.00	197.15	221.00
<b>500-599</b>	203.00-236.00	223.86	257.00	<b>400-499</b>	167.00-222.00	203.15	222.00
<b>400-499</b>	209.00-259.00	232.37	259.00	<b>300-399</b>	180.00-204.00	197.86	204.00

All classes of cattle sold on a strong active trade with calves selling from \$5.00-\$10.00 higher and yearlings fully steady. May 12<sup>th</sup> @ 10:00 am - Vaccinated Stocker sale sponsored by The Huron County Beef Producers.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Community Livestock Exchange:** May 2, 2014 - 792 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	153.00-183.00	177.90	183.00	<b>900+</b>	105.00-159.00	142.70	159.00
<b>800-899</b>	159.00-200.99	186.80	200.99	<b>800-899</b>	140.00-170.00	155.00	170.00
<b>700-799</b>	155.00-225.00	198.60	225.00	<b>700-799</b>	121.00-195.00	170.20	195.00
<b>600-699</b>	130.00-248.00	216.29	248.00	<b>600-699</b>	140.00-211.50	191.00	211.50
<b>500-599</b>	148.00-248.00	221.80	248.00	<b>500-599</b>	120.00-234.00	196.00	234.00
<b>400-499</b>	176.00-250.99	234.00	250.99	<b>400-499</b>	161.00-235.00	214.29	235.00
<b>399-</b>	140.00-255.00	217.10	255.00	<b>300-399</b>	170.00-186.00	181.10	186.00

Quinte Cattlemen's Association Sale: bidding was strong for all categories.

Stocker sale at **Thessalon-Algoma Cooperative Livestock Sales: May 3, 2014 – 210 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
800-899	161.00-170.00	800-899	165.00-175.00
600-699	152.00-186.00	700-799	152.00 – 1 lot
500-599	179.00-206.00	600-699	163.00 – 1 lot
400-499	181.00-197.00	500-599	169.00-194.00
		400-499	162.00-193.00

**LIVE CATTLE EXPORTS-ONTARIO**

	<i>Week ending April 19, 2014</i>	<i>Week ending April 12, 2014</i>	<i>Year to Date</i>
Total live slaughter cattle exported from Ontario to the U.S.	<b>3,585</b>	<b>3,653</b>	<b>62,293</b>
Steers & Heifers	1,025	1,212	13,792
Cows	2,110	1,927	40,113
Bulls	450	514	8,388

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
April 26, 2014	843	791
April 27, 2013	875	836

**FEDERALLY INSPECTED CANADIAN KILL**

	<i>Week Ending April 26, 2014</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	54,489	872,395	+23%	+5%
<b>Western Slaughter</b>	41,651	666,831	+23%	+5%
<b>Eastern Slaughter</b>	12,838	205,564	+26%	+5%

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	229.02	217.05
<b>Change</b> (from yesterday's close):	+0.64	-0.42
<b>Current Five Day Average:</b>	231.87	220.54

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade last week saw live sales average \$1.50 higher while dressed deals averaged around \$2.50 higher. Steers and heifers sold from \$145.00-\$151.50 live with steers averaging \$147.98 up from \$146.34 the previous week while heifers averaged \$147.56 up from \$146.16. On the rail steers and heifers traded from \$234.00-\$240.00 dressed with steers averaging \$237.72 up from \$235.08 the previous week while heifers averaged \$237.36 up from \$234.63. Today the market is quiet as both sides take inventory. Asking prices are around \$148.00 live and \$240.00 dressed, with this week's show list reported as smaller in volume.

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Jun</b>	137.52	-0.52	<b>May</b>	182.65	-0.85	<b>May</b>	5.032	+9.2	<b>May</b>	14.720	-8.6	<b>Spot</b>	91.31	+0.21
<b>Aug</b>	137.25	-0.10	<b>Aug</b>	189.80	-0.52	<b>Jul</b>	5.080	+8.4	<b>Jul</b>	14.632	-7.4	<b>Jun</b>	91.22	+0.21
<b>Oct</b>	141.47	-0.25	<b>Sep</b>	190.50	-0.60	<b>Sep</b>	5.036	+7.4	<b>Aug</b>	14.060	-1.0	<b>Sep</b>	91.02	+0.21
<b>Dec</b>	143.92	-0.25	<b>Oct</b>	190.67	-0.65	<b>Dec</b>	5.000	+6.0	<b>Sep</b>	12.854	+4.0	<b>Dec</b>	90.82	+0.21
<b>Feb</b>	145.27	+0.00	<b>Nov</b>	190.65	-0.47	<b>Mar</b>	5.080	+6.0	<b>Nov</b>	12.274	+5.0	<b>Mar</b>	90.62	+0.21
<b>Apr</b>	145.40	-0.17	<b>Jan</b>	187.75	+0.00	<b>May</b>	5.140	+5.6	<b>Jan</b>	12.332	+5.2	<b>Jun</b>	90.45	+0.21