



Daily Market Information Report - Wednesday, May 7, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	255.00-258.00
A Grade Heifers	254.00-257.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 980 Stockers

	Price Range	Top
Steers +1000 lbs	160.00-169.00	172.00
Steers 800-1000 lbs	166.00-181.00	185.25
Steers 600-800 lbs	185.00-197.00	
Heifers + 800 lbs	150.00-158.00	163.00

Feeder cattle sold actively at steady prices.

Today at Ontario Stockyards Inc.: 160 Fed Cattle, 225 Cows, 15 Bulls, and 20 Veal

	Price Range	Top
Fancy Fed Steers	151.00-156.00	160.00
Fancy Fed Heifers	151.00-156.00	163.50
Good Cows	88.00-116.00	123.50
Export Cows	88.00-108.00	109.50
Bulls	95.00-116.00	141.50

Cows and bulls sold on a moderate demand at easier prices. Steers and heifers traded on a good demand with prices steady to strong. Veal sold steady. 750 stockers expected for Thursday's sale. May 27th @ 11:00 am - Stocker Sale - All Vaccinated!

At Denfield Livestock Exchange Inc., May 6, 2014: 190 Fed Cattle, 38 Veal, 3 Bull, 79 Cows, 72 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	155.00-160.00	167.25	Good beef cows	95.00-105.00	114.00
Good steers	150.00-154.00		Good Holstein cows	95.00-105.00	
Choice heifers	155.00-160.00	164.00	D1 & D2 Cows	75.00-85.00	
Good heifers	150.00-154.00		D3 & D4 Cows	64.00-75.00	
Good Holstein veal	105.00-111.00		Choice drop calves	\$300.00-\$375.00	\$435.00
Plain and heavy veal	100.00-105.00		Good drop calves	\$225.00-\$300.00	
Good beef bulls	110.00-120.00		Plain & Newborns	\$150.00-\$225.00	
Good Hol bulls	110.00-114.00				

The fed cattle market sold strong and slightly higher than last week. All other classes of cattle traded steady to last week. Saturday May 10, 2014 @ 11:00 am- Stocker and Bred Cow Sale.

At Renfrew Pontiac Livestock Ltd., May 6, 2014: 24 Replacement Calves, 85 Cows, and 9 Bulls

	Price Range	Top
Replacement Calves	\$150.00-\$220.00	\$390.00
Cows D1 & D2	101.00-109.00	115.00
Cows D3	91.00-100.00	
Cows D4	72.00-90.00	
Bulls	109.00-132.00	136.50

Cows sold on an active market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	43	146.50-158.00	153.26	161.25
Large & Medium Frame Fed Heifers +1000 lbs	169	137.00-156.50	148.79	168.00
Cows	612	79.14-110.71	98.25	128.00
Bulls	29	100.55-122.08	111.33	137.00
Veal over 600 lbs	362	104.00-115.00	108.77	150.00
Veal 125 lbs and less	58	158.62-284.48	234.95	379.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker Sale at: Community Livestock Exchange, May 6, 2014 – 224 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	109.00-191.00	170.30	191.00	700-799	91.00-162.00	133.30	162.00
600-699	107.50-212.00	181.00	212.00	600-699	138.99-200.99	173.10	200.99
500-599	154.00-246.00	208.30	246.00	500-599	125.00-230.00	189.50	230.00
400-499	130.00-255.00	216.50	255.00	400-499	121.00-225.99	190.30	225.99
399-	101.00-197.50	143.80	255.00	300-399	200.00-214.00	207.80	215.00

Stocker Sale at: Keady Livestock Market, May 6, 2014 – 1,462 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	126.00-136.00	131.67	136.00	900+	105.00-137.00	124.00	159.00
900-999	175.00-186.00	181.21	186.00	800-899	152.00-175.00	164.88	175.00
800-899	182.00-192.00	189.18	192.00	700-799	169.50-185.50	176.70	191.00
700-799	192.50-231.00	211.28	231.00	600-699	187.00-212.00	198.80	215.00
600-699	223.00-239.00	230.54	239.00	500-599	191.00-222.00	208.62	222.00
500-599	220.00-242.00	235.05	247.00	400-499	202.00-223.00	213.00	229.00
400-499	239.00-255.00	248.30	255.00	300-399	225.00-226.00	225.22	226.00
399-	190.00-260.00	235.50	260.00	299-	150.00-255.00	220.00	255.00

A good offering of cattle sold on a sharply higher market. *Sat May 17 @ 10:00 am- Special Bred Cow Sale with 250 fall calving Black Angus cows bred Blk Angus, 15-20 Blk Breeder Bulls- Blue Goose of Manitoulin.*

Stocker Sale at: Renfrew Pontiac Livestock Ltd., May 6, 2014, 2014 – 266 Stockers

Steers	Price Range	Heifers	Price Range
900-999	163.00-174.00	800-899	149.00-155.00
800-899	173.00-179.00	700-799	155.00-168.00
700-799	179.00-194.00	600-699	167.00-180.00
600-699	194.00-225.00	500-599	180.00-205.00
500-599	206.00-240.00	400-499	198.00-220.00
400-499	232.00-249.00	300-399	198.00-225.00

Stockers were extremely active with light calves trading \$5.00-\$10.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker Sale at: **Ontario Stockyards Inc, May 6, 2014 – 860 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-184.00	172.61	184.00	900+	153.50-165.00	161.15	165.00
900-999	147.25-186.50	176.69	186.50	800-899	156.00-175.00	164.70	175.00
800-899	184.00-200.00	193.96	200.00	700-799	175.00-209.00	192.28	209.00
700-799	192.00-220.00	205.88	220.00	600-699	180.00-205.50	196.04	211.00
600-699	185.00-228.00	214.54	240.00	500-599	178.00-226.00	210.19	226.00
500-599	222.00-249.00	231.66	249.00	400-499	187.00-213.00	198.08	223.00
400-499	203.50-238.50	224.53	243.50	300-399	190.00-230.00	215.49	230.00
399-	177.00-219.00	189.68	226.00				

A good offering of vaccinated cattle sold at fully steady to strong prices. *May 27th @ 11:00 am- next Vaccinated Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.43	213.43
Change (from yesterday's close):	-0.45	-0.13
Current Five Day Average:	229.72	217.95

ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday remained untested with business expected to develop today.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a very light test late Tuesday afternoon in Nebraska with prices fully steady at \$238.00 dressed, otherwise the market was very quiet. Today, the market is untested with bids reported at \$144.00 live and \$237.00 dressed while asking prices are holding firm at \$148.00 plus live and \$240.00 plus dressed. Active trade is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	137.57	-0.72	May	183.02	-0.45	May	5.102	-2.6	May	14.510	-13.0	Spot	91.79	-0.10
Aug	137.40	-0.52	Aug	190.67	-0.57	Jul	5.140	-3.4	Jul	14.462	-13.2	Jun	91.70	-0.11
Oct	142.05	-0.20	Sep	191.20	-0.67	Sep	5.110	-2.0	Aug	13.936	-10.6	Sep	91.50	-0.11
Dec	144.20	-0.42	Oct	191.52	-0.67	Dec	5.094	+0.0	Sep	12.726	-9.4	Dec	91.29	-0.12
Feb	145.32	-0.62	Nov	191.05	-1.07	Mar	5.172	+0.0	Nov	12.172	-8.0	Mar	91.09	-0.12
Apr	145.60	-0.57	Jan	188.17	-1.12	May	5.230	-0.2	Jan	12.236	-7.6	Jun	90.92	-0.12