



Daily Market Information Report - Thursday, May 8, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday May 7, 2014

A Grade Steers	255.00-258.00
A Grade Heifers	254.00-257.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 300** Fed Cattle, **600** Cows, **175** Stockers, & **30** veal

	Price Range	Top
Good Fed Steers	152.00-159.75	167.75
Good Fed Heifers	151.00-156.00	164.50
Good Cows	99.00-110.00	125.00
Steers +700 lbs	161.00-203.50	
Lightweight Steers	182.00-248.00	
Heifers +700 lbs	148.00-167.00	
Lightweight Heifers	185.00-230.00	

Cows sold on a steady market. Fed steers and heifers sold on a strong active trade at prices \$2.00 higher. Stockers sold actively at higher prices.

Today at **Ontario Stockyards Inc: 810** Stockers on offer.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.00-161.00	158.14	161.00	900+	160.50-165.75	162.35	165.75
900-999	156.00-174.50	169.15	174.50	800-899	156.00-173.25	166.93	173.25
800-899	168.00-189.00	182.83	192.50	700-799	148.00-178.00	167.91	184.50
700-799	188.00-205.50	197.65	209.00	600-699	163.00-199.00	183.45	208.50
600-699	171.00-222.00	201.07	227.00	500-599	169.00-203.00	187.88	235.50
500-599	197.50-240.00	226.60	250.00	400-499	183.00-211.00	197.55	216.00
400-499	212.00-249.50	231.72	249.50	300-399	190.00-216.00	202.91	216.00
400-	210.00-221.00	215.46	221.00				

A medium quality offering of fleshy cattle sold at fully steady prices. *Tuesday May 27th @ 11:00 am - Spring Vacc Stocker Sale.*

Today at **Brussels Livestock: 150** Veal

	Price Range	Top
Good beef calves	145.00-160.00	
Good Holsteins	105.00-110.00	115.00
Heavy Holsteins	105.00-112.00	115.00

Holstein veal calves sold on a steady market while beef veal calves traded \$5.00 higher.

At **Aylmer Stockyards Inc., May 7, 2014 -53** veal, **107** cows, & **2** bulls

	Price Range	Avg	Top
Cows	59.99-130.00	98.69	130.00
Veal calves over 600 lbs	66.00-115.99	103.49	115.99
Replacement calves	\$110.00-\$400.00		\$475.00

Cows traded fairly steady. Veal sold slightly easier.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	127.00-160.00	148.04	160.00
Large & Medium Frame Fed Heifers +1000 lbs	98	137.07-155.21	147.92	163.50
Cows	542	78.95-115.06	98.31	130.00
Bulls	35	101.50-124.97	112.45	141.50
Veal under 125 lbs	147	212.00-360.00	296.28	395.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, May 7, 2014: 989** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.50-172.00	162.42	172.00	900+	146.50-163.00	155.55	163.00
900-999	162.50-185.25	171.67	185.25	800-899	158.00-160.00	158.22	160.00
800-899	156.00-182.75	172.34	182.75	700-799	139.00-160.00	142.50	160.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Aylmer Stockyards Inc, May 7, 2014: 65** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	176.00-185.00	182.69	185.00	600-699	167.50-178.00	172.59	178.00
500-599	197.99-242.49	212.50	242.49	400-499	166.99-241.99	202.59	241.99
400-499	158.00-245.00	209.10	245.00				

Feeder cattle sold on a very strong market.

Stocker sale at **Kawartha Lakes Community Sale Barn, May 7, 2014: 1,003** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	166.99-187.99	182.09	187.99	900+	133.00-147.50	142.59	147.50
800-899	164.99-203.50	194.70	203.50	800-899	117.99-170.50	157.49	170.50
700-799	159.00-227.49	209.79	227.49	700-799	114.99-202.00	181.60	202.00
600-699	170.99-250.00	222.99	250.00	600-699	137.50-225.49	202.30	225.49
500-599	144.99-245.99	225.80	245.99	500-599	132.49-239.00	208.99	239.00
400-499	169.99-250.00	229.19	250.00	400-499	152.49-231.00	211.69	231.00
399-	212.50-245.99	236.39	245.99	300-399	175.00-235.99	211.90	235.99

Peterborough/Victoria Cattlemen's sale- Replacement steers and heifers continue to sell strong with active buyer interest.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.74	213.04
Change (from yesterday's close):	-0.41	-0.22
Current Five Day Average:	228.53	216.14

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday was light with prices \$5.00-\$6.00 higher. Canfax reports that feedlots are very current but they are "digging in their pens to assemble loads" to take advantage of these new high prices. Business is expected to continue today.

Steers	Live	N/T	Flat Rail	250.00-253.75
Heifers	Live	N/T	Flat Rail	250.00-253.75

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is fairly quiet other than a few scattered sales in the north, but not enough sold to establish a market trend. Asking prices are holding at \$148.00 live and \$240.00 plus dressed with active trading not expected to develop until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	237.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	137.92	+0.35	May	183.50	+0.47	May	5.132	+3.0	May	14.742	+23.2	Spot	92.42	+0.63
Aug	137.60	+0.20	Aug	190.27	-0.40	Jul	5.164	+2.4	Jul	14.694	+23.2	Jun	92.34	+0.64
Oct	142.25	+0.20	Sep	190.65	-0.55	Sep	5.132	+2.2	Aug	14.072	+13.4	Sep	92.14	+0.64
Dec	144.27	+0.07	Oct	191.02	-0.50	Dec	5.114	+2.0	Sep	12.810	+8.2	Dec	91.93	+0.64
Feb	145.47	+0.15	Nov	190.37	-0.67	Mar	5.190	+1.6	Nov	12.240	+6.6	Mar	91.73	+0.64
Apr	145.55	-0.05	Jan	187.40	-0.77	May	5.244	+1.4	Jan	12.304	+6.6	Jun	91.54	+0.62

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