



Daily Market Information Report - Monday, May 12, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	257.00-260.00
A Grade Heifers	256.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 110 veal on offer.

	Price Range	Top
Veal calves +600 lbs	103.00-119.50	152.50
Veal calves 451-600 lbs	104.50-113.00	

Good veal calves sold steady to stronger. Tuesday, May 27th @ 11:00 am - All vaccinated Stocker sale.

Today at **Brussels Livestock:** 150 stockers – Huron County Beef Producers Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	157.00-171.00	164.00	171.00	700-799	147.00-170.00	166.00	170.00
800-899	120.00-187.00	169.60	187.00	600-699	170.00-190.00	183.12	190.00
700-799	182.00-204.00	190.33	204.00	500-599	182.00-210.00	204.40	210.00
600-699	221.00-228.00	223.70	228.00	400-499	199.00-210.00	204.50	210.00
500-599	223.00-247.00	242.00	247.00				
400-499	221.00-237.00	231.67	237.00				

Cattle sold on a strong active trade at steady prices, with grass cattle bringing a premium.

At **Kawartha Lakes Co-op Auction Market:** May 10, 2014 – 122 Cows, 6 bulls, 47 veal, 23 fed cattle

	Price Range	Average	Top
Fed steers 1250+	149.99-148.50	146.99	148.50
Fed heifers 1000+	130.00-153.49	144.99	153.49
Cows	68.00-139.99	100.60	144.99
Bulls over 1600 lbs	114.50-127.00	119.99	127.00
Veal over 600 lbs	97.99-112.50	106.80	112.50
Veal under 125 lbs	247.50-307.50	273.49	307.50

Cull cows sold on a steady to slightly stronger market. Fed steers and heifers traded steady.

Stocker sale at **Brussels Livestock:** May 9, 2014 – 1,518 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.00-164.50	153.17	167.00	+900 lbs	143.50-166.00	162.14	166.00
900-999	150.00-171.75	165.35	176.00	800-899	148.00-175.25	165.27	175.25
800-899	147.50-185.00	175.81	210.00	700-799	152.00-180.00	165.54	180.00
700-799	157.00-199.00	180.12	215.00	600-699	163.00-204.00	183.58	204.00
600-699	176.00-227.00	205.79	237.00	500-599	165.00-200.00	185.08	212.00
500-599	199.00-240.00	222.56	250.00	400-499	172.00-210.00	194.76	214.00
400-499	165.00-234.00	206.86	243.00	300-399	190.00-218.00	202.22	215.00
399-	142.00-222.00	183.38	242.00				

All classes of cattle sold on a strong active trade at steady prices.

Stocker sale at **Kawartha Lakes Community Sale Barn: May 10, 2014 –122** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-173.50	164.79	173.50	700-799	92.50-165.99	144.19	165.99
700-799	125.00-192.99	170.39	192.99	600-699	118.99-180.00	169.79	180.00
600-699	160.00-227.99	202.09	227.99	500-599	162.50-192.99	173.19	192.99
500-599	170.99-233.00	203.29	233.00	400-499	136.00-218.00	178.69	218.00
400-499	180.00-229.00	205.50	229.00	300-399	185.00-200.00	192.69	200.00
399-	171.99-289.99	210.70	289.99				

Replacement steers and heifers continue to sell on a high demand. May 24th @ 1:30 pm- Stocker Sale.

LIVE CATTLE EXPORTS-ONTARIO

	<i>Week ending April 26, 2014</i>	<i>Week ending April 19, 2014</i>	<i>Year to Date</i>
Total live slaughter cattle exported from Ontario to the U.S.	3,162	3,585	65,455
Steers & Heifers	1,139	1,025	14,931
Cows	1,718	2,110	41,831
Bulls	305	450	8,693

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 3, 2014	850	794
May 4, 2013	874	836

FEDERALLY INSPECTED CANADIAN KILL

	<i>Week Ending May 3, 2014</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	54,943	927,338	+1%	+5%
Western Slaughter	42,190	709,021	+1%	+5%
Eastern Slaughter	12,753	218,317	-1%	+5%

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.08	213.13
Change (from yesterday's close):	-0.18	+0.92
Current Five Day Average:	226.57	213.40

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last Friday was light to moderate with prices steady to \$1.00 lower. Live steers sold from \$146.00-\$151.00 averaging \$148.20 up from \$147.98 the previous week with live heifers from \$145.00-\$150.00, averaging \$147.77 up from \$147.56. On the rail steers sold from \$234.00-\$238.00 averaging \$236.42 down from \$237.72 the previous week, with heifers selling from \$231.50-\$238.00 averaging \$236.20 down from \$237.36. Today the market is quiet as both sides take inventory. This week's offering is steady in volume overall with asking prices reported at around \$148.00 live and \$240.00 dressed.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	137.65	-0.40	May	184.60	+0.02	May	4.974	-7.4	May	14.836	+17.2	Spot	91.82	+0.08
Aug	138.07	-0.12	Aug	191.87	+0.50	Jul	4.994	-8.4	Jul	14.652	-24.6	Jun	91.74	+0.09
Oct	142.45	+0.00	Sep	192.27	+0.57	Sep	4.940	-7.6	Aug	14.046	-18.0	Sep	91.54	+0.09
Dec	144.77	+0.00	Oct	192.60	+0.55	Dec	4.920	-6.6	Sep	12.700	-15.4	Dec	91.33	+0.09
Feb	146.10	-0.10	Nov	191.80	+0.45	Mar	5.004	-5.6	Nov	12.122	-14.0	Mar	91.13	+0.09
Apr	146.75	+0.12	Jan	188.80	+0.52	May	5.062	-5.4	Jan	12.186	-14.0	Jun	90.95	+0.09