



## Daily Market Information Report - Tuesday, May 13, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday May 12, 2014

**A Grade Steers** 257.00-260.00

**A Grade Heifers** 256.00-259.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **210** Fed Cattle and **250** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	157.00-162.00	169.00
<b>Second Cut Cattle</b>	154.00-157.00	
<b>Good Beef Cows</b>	115.00-119.00	129.00
<b>Export Cows</b>	95.00-105.00	119.00

Fed steers and heifers sold on a strong demand at prices \$4.00 higher. Cows sold on a fully active trade at prices \$3.00-\$5.00 higher.

Today at **Ontario Livestock Exchange**: **215** Veal and **124** Cows

	Price Range	Top
<b>Top quality Cows</b>	103.00-114.00	126.00
<b>Good Beef Veal</b>	145.00-155.00	
<b>Good Holstein Veal</b>	112.00-124.00	
<b>Medium Holstein Veal</b>	105.00-112.00	
<b>Plain Holstein Veal</b>	100.00-105.00	
<b>Heavy Holstein Veal</b>	105.00-118.00	

Veal sold actively at stronger prices. Cows sold on a good demand at prices \$3.00-\$4.00 higher.

Today at **Keady Livestock Market**: **1,920** Stockers & **51** Cows

Stocker and feeder cattle sold on solid demand at fully steady prices. Cows had not sold at time of reporting. *Sat May 17 @ 10:00 am- Special Bred Cow Sale with 250 fall calving Black Angus cows bred Blk Angus, 15-20 Blk Breeder Bulls- Blue Goose of Manitoulin.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	273	78.15-102.66	90.23	118.56
Bulls all weights	18	101.66-137.05	112.06	150.00
Veal calves over 600 lbs	119	101.33-119.47	111.34	152.50
Veal calves under 125 lbs	472	214.20-321.86	268.61	397.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Brussels Livestock, May 12, 2014: 97** stockers – Huron County Beef Producers Sale

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
900-999	157.00-171.00	164.00	171.00	700-799	147.00-170.00	166.00	170.00
800-899	120.00-187.00	169.60	187.00	600-699	170.00-190.00	183.12	190.00
700-799	182.00-204.00	190.33	204.00	500-599	182.00-210.00	204.40	210.00
600-699	221.00-228.00	223.70	228.00	400-499	199.00-210.00	204.50	210.00
500-599	223.00-247.00	242.00	247.00				
400-499	221.00-237.00	231.67	237.00				

Cattle sold on a strong active trade at steady prices, with grass cattle bringing a premium.

Stocker sale at **Maple Hill Auctions Ltd, May 12, 2014: 279** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
1000+	147.50-170.00	163.57	170.00	900+	163.00-171.00	168.10	171.00
900-999	176.10-184.00	179.67	184.00	800-899	174.25-180.00	177.11	180.00
600-699	189.00-216.50	195.88	216.50	700-799	177.50-181.00	180.22	181.00
400-499	193.00-222.50	207.75	222.50				

Next stocker sale on Monday May 26<sup>th</sup> @ 7:00 pm.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	226.65	215.48
<b>Change</b> (from yesterday's close):	+2.83	+2.84
<b>Current Five Day Average:</b>	225.55	212.84

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today with no bids reported and little business expected before the second half of the week. Asking prices are holding at \$148.00 live and \$240.00 dressed.

<b>Choice and Select Steers and Heifers:</b>	<b>Live</b>	<b>N/T</b>
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Final quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
<b>Jun</b>	137.00	-0.65	<b>May</b>	184.72	+0.12	<b>May</b>	5.032	+5.6	<b>May</b>	15.022	+18.4	<b>Spot</b>	91.64	-0.17
<b>Aug</b>	137.85	-0.22	<b>Aug</b>	191.67	-0.20	<b>Jul</b>	5.026	+3.2	<b>Jul</b>	14.836	+18.4	<b>Jun</b>	91.56	-0.18
<b>Oct</b>	141.90	-0.55	<b>Sep</b>	192.32	+0.05	<b>Sep</b>	4.964	+2.4	<b>Aug</b>	14.154	+10.6	<b>Sep</b>	91.36	-0.18
<b>Dec</b>	144.27	-0.50	<b>Oct</b>	192.47	-0.12	<b>Dec</b>	4.950	+3.0	<b>Sep</b>	12.766	+6.6	<b>Dec</b>	91.15	-0.18
<b>Feb</b>	145.70	-0.45	<b>Nov</b>	191.65	-0.15	<b>Mar</b>	5.030	+2.4	<b>Nov</b>	12.190	+6.6	<b>Mar</b>	90.96	-0.17
<b>Apr</b>	146.57	-0.17	<b>Jan</b>	188.70	-0.10	<b>May</b>	5.090	+2.6	<b>Jan</b>	12.254	+6.6	<b>Jun</b>	90.77	-0.18