



Daily Market Information Report - Wednesday, May 14, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	257.00-262.00
A Grade Heifers	256.00-261.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 820 Stockers

	Price Range	Top
Steers +1000 lbs	160.00-168.00	171.00
Steers 800-1000 lbs	170.00-186.00	187.75
Steers 600-800 lbs	182.00-212.50	
Heifers + 800 lbs	145.00-159.00	163.00
Heifers 600-800 lbs	171.00-188.00	190.00

Feeder cattle sold on a strong active trade at slightly higher prices.

Today at Ontario Stockyards Inc.: 155 Fed Cattle, 225 Cows, 15 Bulls, and 10 Veal

	Price Range	Top
Fancy Fed Steers	157.00-162.00	174.50
Fancy Fed Heifers	157.00-162.00	167.00
Good Cows	92.00-120.00	135.00
Export Cows	90.00-110.00	112.00
Bulls	100.00-120.00	130.00

Cows and bulls sold actively at prices \$5.00 higher. Fed steers and heifers traded on a good demand with prices \$4.00-\$5.00 higher. Veal sold steady. 750 stockers expected for Thursday's sale. May 27th @ 11:00 am - Stocker Sale - All Vaccinated!

At Denfield Livestock Exchange Inc., May 13, 2014: 97 Fed Cattle, 45 Veal, 11 Bull, 105 Cows, 139 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	167.25	Good beef cows	105.00-115.00	120.00
Good steers	155.00-160.00		Good Holstein cows	105.00-110.00	124.00
Choice heifers	156.00-160.00	160.25	D1 & D2 Cows	75.00-90.00	
Good heifers	150.00-155.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	112.00-117.00		Choice drop calves	\$275.00-\$350.00	
Plain and heavy veal	105.00-110.00		Good drop calves	\$200.00-\$275.00	
Good beef bulls	110.00-125.00	125.50	Plain & Newborns	\$150.00-\$200.00	
Good Hol bulls	109.00-117.50				

All areas of the market traded strong and steady with cull cows selling higher. Saturday May 24, 2014 @ 11:00 am- Stocker and Bred Cow Sale.

At Renfrew Pontiac Livestock Ltd., May 13, 2014: 19 Replacement Calves, 100 Cows, and 9 Bulls

	Price Range	Top
Replacement Calves	\$150.00-\$270.00	\$340.00
Cows D1 & D2	101.00-109.00	115.00
Cows D3	91.00-100.00	
Cows D4	73.00-90.00	
Bulls	109.00-129.00	135.00

Cull cows sold well with prices steady to last week's market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	31	142.00-164.75	157.59	164.75
Large & Medium Frame Fed Heifers +1000 lbs	162	129.00-161.00	146.32	169.00
Cows	549	77.81-119.39	100.37	129.00
Bulls	39	95.28-118.09	107.44	129.49
Veal over 600 lbs	211	107.00-118.50	112.40	147.00
Veal 125 lbs and less	87	180.49-340.34	251.20	385.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker Sale at: Community Livestock Exchange, May 13, 2014 – 247 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	99.00-189.00	159.20	189.00	600-699	149.00-202.00	176.00	202.00
600-699	101.00-200.99	161.00	200.99	500-599	129.00-200.99	176.30	200.99
500-599	136.00-235.50	200.50	235.50	400-499	126.00-210.00	189.10	210.00
400-499	167.00-238.00	218.80	238.00				

Stocker Sale at: Keady Livestock Market, May 13, 2014 – 1,904 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	175.00-192.00	186.43	192.00	900+	134.00-165.00	155.14	165.00
800-899	183.00-199.00	191.04	217.00	800-899	165.00-179.75	178.45	179.75
700-799	207.00-221.50	214.42	229.50	700-799	180.50-198.50	189.19	204.00
600-699	225.50-244.00	235.99	244.00	600-699	190.00-212.00	103.07	215.00
500-599	212.00-245.50	232.24	245.50	500-599	198.00-224.00	213.59	224.00
400-499	204.00-235.00	223.38	235.00	400-499	195.00-227.00	210.20	233.00
399-	202.50-242.50	228.75	242.50	300-399	189.00-230.00	216.25	230.00

A good selection of stocker and feeder cattle sold on solid demand at steady prices while cull cows traded barely steady. *Sat May 17 @ 10:00 am- Special Bred Cow Sale with 250 fall calving Black Angus cows bred Blk Angus, 15-20 Blk Breeder Bulls- Blue Goose of Manitoulin.*

Stocker Sale at: Renfrew Pontiac Livestock Ltd., May 13, 2014, 2014 – 319 Stockers

Steers	Price Range	Heifers	Price Range
900-999	163.00-172.00	800-899	148.00-154.00
800-899	172.00-179.00	700-799	154.00-162.00
700-799	179.00-192.00	600-699	163.00-180.00
600-699	192.00-209.00	500-599	180.00-198.00
500-599	202.00-241.00	400-499	190.00-212.00
400-499	232.00-248.00	300-399	190.00-210.00

Stockers sold well with prices steady to last week.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker Sale at: **Denfield Livestock Exchange, May 10, 2014, 2014 – 524 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	160.00-182.00	900+	160.00-178.00
800-899	165.00-195.00	800-899	165.00-174.00
700-799	172.00-197.00	700-799	174.00-186.00
600-699	185.00-234.00	600-699	172.00-198.00
500-599	195.00-243.00	500-599	188.00-216.00
400-499	210.00-265.00	400-499	210.00-245.00

ONTARIO BRED COW SALES

Denfield Livestock Exchange, May 10, 2013- 74 Bred cows, 35 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2000-\$2400	\$1800-\$2200
Avg quality bred cows	\$1800-\$2000	\$1600-\$2000
Top quality cow/calf pairs	\$2200-\$2775	\$1800-\$2200
Avg quality cow/calf pairs	\$2000-\$2400	\$1600-\$1800

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.22	215.50
Change (from yesterday's close):	-1.39	-0.03
Current Five Day Average:	225.30	213.23

ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday remained untested but we could see business develop today. Canfax reports that this week's offering is larger in volume but good buying interest is expected as packers are not that far bought out.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with just a couple of starter bids reported in the south at \$142.00 live, while asking prices are holding firm at \$147.00-\$148.00 live and \$240.00 dressed. Active trade is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	137.45	+0.45	May	185.40	+0.67	May	4.946	-8.4	May	14.962	-6.0	Spot	91.94	+0.29
Aug	138.40	+0.55	Aug	192.45	+0.77	Jul	4.954	-7.2	Jul	14.866	+3.0	Jun	91.86	+0.30
Oct	142.72	+0.82	Sep	193.45	+1.12	Sep	4.906	-5.6	Aug	14.160	+0.4	Sep	91.66	+0.30
Dec	144.95	+0.67	Oct	193.62	+1.15	Dec	4.890	-6.0	Sep	12.770	+0.2	Dec	91.46	+0.31
Feb	146.30	+0.60	Nov	192.75	+1.10	Mar	4.970	-6.0	Nov	12.224	+3.4	Mar	91.25	+0.29
Apr	147.10	+0.52	Jan	189.15	+0.45	May	5.030	-6.0	Jan	12.286	+3.2	Jun	91.07	+0.30