



Daily Market Information Report - Thursday, May 15, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday May 14, 2014

A Grade Steers	257.00-262.00
A Grade Heifers	256.00-261.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **375** Fed Cattle, **550** Cows, **250** Stockers, & **30** veal

	Price Range	Top
Good Fed Steers	155.00-162.25	167.75
Good Fed Heifers	154.00-161.00	169.50
Good Cows	101.00-117.00	130.00
Steers +700 lbs	165.00-197.00	
Lightweight Steers	192.00-231.00	
Heifers +700 lbs	147.00-170.00	
Lightweight Heifers	167.00-200.00	

Cows sold steady to Tuesday's stronger market. Fed steers and heifers sold actively at very high prices. Stockers continue to sell at strong prices.

Today at **Ontario Stockyards Inc**: **950** Stockers on offer. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-170.00	159.78	170.00	900+	126.00-167.00	142.78	167.00
900-999	173.00-175.00	174.71	182.00	800-899	155.00-179.50	170.29	187.00
800-899	180.00-185.50	181.67	189.00	700-799	161.00-192.50	183.81	201.00
700-799	193.00-216.50	204.85	216.50	600-699	190.00-208.00	202.03	211.50
600-699	198.00-237.00	223.03	237.00	500-599	186.00-220.00	199.98	221.00
500-599	207.50-249.00	232.85	251.00	400-499	184.00-220.00	201.23	220.00
400-499	210.00-256.50	242.75	256.50	300-399	183.00-210.00	191.78	211.00
400-	226.00						

A good strong active trade with prices steady to \$5.00 higher. *Tuesday May 27th @ 11:00 am - Spring Vacc Stocker Sale.*

Today at **Brussels Livestock**: **155** Veal

	Price Range	Top
Good beef calves	130.00-160.00	
Good Holsteins	107.00-115.00	
Heavy Holsteins	100.00-110.00	

Holstein veal calves sold at prices \$2.00-\$3.00 higher while beef calves sold on a steady market.

At **Aylmer Stockyards Inc., May 14, 2014** –**22** fed cattle, **50** veal, **121** cows, **2** bulls, **73** replacement calves, **16** stockers

	Price Range	Avg	Top
Fed steers large frame 1250 +	142.50-163.50	156.80	163.50
Fed heifers large frame 1000+	138.99-162.50	149.10	162.50
Cows	59.99-130.00	101.40	138.90
Veal calves over 600 lbs	100.00-117.99	113.50	117.99
Replacement calves	\$100.00-\$300.00		\$345.00

Cows sold slightly stronger. Fed cattle sold on a strong demand. Drop calves were slightly easier.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	54	151.00-163.50	156.50	174.50
Large & Medium Frame Fed Heifers +1000 lbs	92	142.00-161.00	153.61	167.00
Cows	514	79.54-119.00	100.75	138.90
Bulls	35	111.06-135.61	120.08	160.00
Veal over 600 lbs	60	101.83-118.66	113.97	124.50
Veal under 125 lbs	181	240.00-340.00	281.42	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, May 14, 2014: 819** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.00-179.00	165.09	179.00	900+	133.00-159.00	146.00	159.00
900-999	162.00-186.00	173.81	186.00	800-899	141.00-163.00	153.00	163.00
800-899	161.00-187.75	185.77	187.75	700-799	171.00-188.0	182.86	188.00
700-799	182.00-189.00	185.89	189.00	600-699	170.00-190.00	186.67	190.00
600-699	188.00-212.50	205.46	212.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.96	215.11
Change (from yesterday's close):	-0.22	-0.35
Current Five Day Average:	224.88	213.67

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday was light with dressed prices reported by Canfax as steady to last week. Business is expected to continue today. Pricing ranges were not available.

Steers	Live	N/T	Flat Rail	N/A
Heifers	Live	N/T	Flat Rail	N/A

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is light at time of reporting in many feeding states. In the south light trade is around \$1.00 lower with sales currently at \$145.00 live while light trade in the north is \$2.00-\$3.00 lower from \$234.00-\$236.00 dressed. Asking prices have been pulled back slightly to \$146.00-\$147.00 live and \$237.00-\$238.00 dressed. We will have to wait and see if business continues today until it is completed for the week or if they will continue trade tomorrow.

Choice and Select Steers and Heifers:	Live	145.00
	Rail	234.00-236.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	137.40 -0.05	May	186.15 +0.75	May	4.842 -11.2	May	14.702 -16.4	Spot	91.94 +0.04
Aug	137.82 -0.57	Aug	192.42 -0.02	Jul	4.810 -9.5	Jul	14.016 -14.2	Jun	91.87 +0.01
Oct	141.70 -1.02	Sep	193.55 +0.10	Sep	4.804 -8.4	Aug	12.736 -3.2	Sep	91.67 +0.01
Dec	144.22 -0.72	Oct	193.32 -0.30	Dec	4.884 -8.4	Sep	12.176 -4.6	Dec	91.47 +0.01
Feb	145.70 -0.60	Nov	192.42 -0.32	Mar	8.942 -8.6	Nov	12.236 -5.0	Mar	91.26 +0.01
Apr	146.40 -0.70	Jan	188.35 -0.80	May	4.994 -8.6	Jan	12.276 -5.6	Jun	91.08 +0.01