



## Daily Market Information Report - Tuesday, May 20, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	264.00
<b>A Grade Heifers</b>	263.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 155 Fed Cattle and 250 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	155.00-159.00	171.50
<b>Second Cut Cattle</b>	152.00-155.00	
<b>Good Beef Cows</b>	118.00-125.00	130.00
<b>Export Cows</b>	95.00-112.00	114.00

Fed steers and heifers sold on a strong active trade with prices steady to last week's higher market. Cows sold on a strong active trade at higher prices.

Today at **Ontario Livestock Exchange**: 263 Veal and 134 Cows

	Price Range	Top
<b>Top quality Cows</b>	98.00-108.00	124.00
<b>Good Beef Veal</b>	140.00-165.00	
<b>Good Holstein Veal</b>	115.00-126.00	
<b>Medium Holstein Veal</b>	105.00-115.00	
<b>Plain Holstein Veal</b>	98.00-105.00	
<b>Heavy Holstein Veal</b>	108.00-118.00	

Veal sold actively at stronger prices while cows sold slightly easier.

Today at **Ontario Stockyards Inc.:** 60 Veal on offer

	Price Range	Top
<b>Veal calves +600 lbs</b>	105.00-123.00	161.00
<b>Veal calves 451-600 lbs</b>	90.00-129.00	129.00

Veal sold steady.

At **Kawartha Lakes Co-op Auction Market**: May 17, 2014 – 98 Cows, 5 bulls, 30 veal, 3 fed cattle

	Price Range	Average	Top
<b>Fed steers 1250+</b>	146.99		
<b>Fed heifers 1000+</b>	137.50		
<b>Cows</b>	66.00-118.99	102.60	118.99
<b>Bulls over 1600 lbs</b>	117.50-123.99	119.79	123.99
<b>Veal 451-600 lbs</b>	84.99-93.99	90.40	93.99
<b>Veal under 125 lbs</b>	235.00-317.49	271.39	317.49

Cull cows traded steady to last week's sales.

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	303	75.79-114.32	97.01	118.99
Bulls (all weights)	20	114.80-132.59	122.30	141.20
Veal Calves +600 lbs	10	83.50-129.00	102.87	150.00
Veal Calves Under 125 lbs	472	218.69-334.74	277.34	397.00

Stocker sale at **Brussels Livestock: May 16, 2014 – 1,391** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	127.00-167.00	159.01	170.00	<b>+900 lbs</b>	156.50-167.50	161.68	169.75
<b>900-999</b>	167.00-187.00	179.17	187.00	<b>800-899</b>	157.00-175.00	168.39	182.00
<b>800-899</b>	174.00-188.50	183.01	197.00	<b>700-799</b>	171.50-195.00	181.73	195.00
<b>700-799</b>	186.00-211.00	195.49	212.00	<b>600-699</b>	186.00-217.00	197.70	232.00
<b>600-699</b>	182.00-233.00	207.46	237.00	<b>500-599</b>	190.00-226.00	207.80	230.00
<b>500-599</b>	203.00-247.00	227.21	255.00	<b>400-499</b>	185.00-215.00	198.14	220.00
<b>400-499</b>	176.50-232.00	206.35	245.00	<b>300-399</b>	226.00-230.00	226.50	245.00
<b>399-</b>	156.00-245.00	217.00	245.00				

All classes of cattle sold on a very active trade at prices \$3.00-\$5.00 higher, with choice cattle selling stronger.

Stocker sale at **Kawartha Lakes Community Sale Barn: May 17, 2014 – 96** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	127.00-154.00	140.19	154.00	<b>900+</b>	102.00-130.00	118.99	130.00
<b>800-899</b>	155.00-165.99	162.90	165.99	<b>800-899</b>	119.99-134.00	126.89	134.00
<b>700-799</b>	142.99-157.00	149.90	157.00	<b>700-799</b>	110.00-161.00	147.59	161.00
<b>600-699</b>	178.00-220.00	198.59	220.00	<b>600-699</b>	124.50-187.00	169.59	187.00
<b>500-599</b>	117.50-217.49	189.79	217.49	<b>500-599</b>	111.00-180.00	152.89	180.00
<b>400-499</b>	147.50-222.99	197.99	222.99	<b>400-499</b>	125.00-204.99	183.40	204.99
<b>399-</b>	210.00-239.99	229.40	239.99	<b>300-399</b>	167.99-212.50	193.30	212.50

Replacement steers and heifers continue to sell with active buyer interest. *Stocker sale on Saturday, May 24<sup>th</sup> @ 1:30pm (300-400 head expected).*

Stocker sale at: **Vankleek Livestock Exchange: May 19, 2014 - 51** stockers

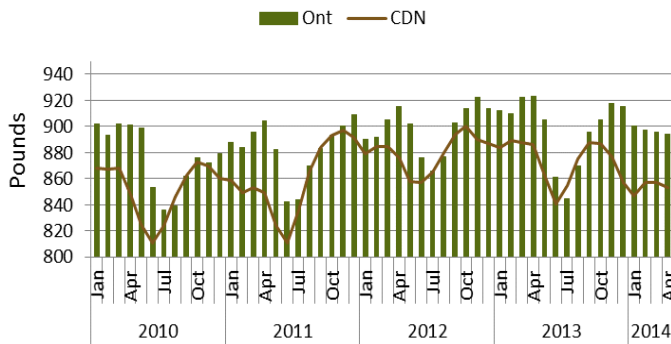
<b>Steers</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>800-899</b>	124.00			<b>800-899</b>	88.00-132.00	98.85	132.00
<b>700-799</b>	114.00-163.00	137.65	163.00	<b>700-799</b>	145.00-170.00	157.50	170.00
<b>600-699</b>	155.00-210.00	188.72	210.00	<b>600-699</b>	134.00-156.00	141.53	156.00
<b>500-599</b>	234.00			<b>500-599</b>	141.00-172.00	157.50	172.00
<b>400-499</b>	127.00-225.00	182.30	225.00	<b>400-499</b>	176.00		

*Stocker sale on Wednesday, May 28th @ 2:00pm.*

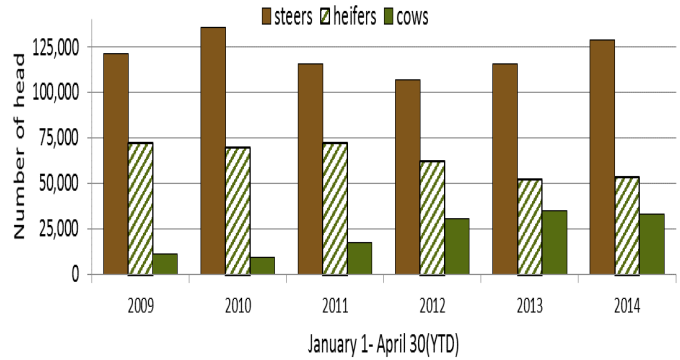
#### **AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>May 10, 2014</b>	835	785
<b>May 11, 2013</b>	878	820

**Federally and Provincially Inspected Plants  
Steers Average Warm Carcass weight Monthly.**



**Ontario Federal and Provincial Slaughter**



**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending May 10, 2014	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	50,878	978,216	-7%	+4%
<b>Western Slaughter</b>	40,167	749,188	-5%	+4%
<b>Eastern Slaughter</b>	10,711	229,028	-16%	+3%

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending May 3, 2014	Week ending April 26, 2014	Year to Date
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>3,574</b>	<b>3,162</b>	<b>68,996</b>
Steers & Heifers	1,161	1,139	16,059
Cows	1,789	1,718	43,620
Bulls	624	305	9,317

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values (noon estimate):</b>	229.65	219.06
<b>Change (from yesterday's close):</b>	+2.43	+1.52
<b>Current Five Day Average:</b>	226.02	216.14

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was quiet with some asking prices around \$147.00-\$148.00 in the South and \$237.00 plus in the North.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **Monday** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
Jun	139.40	+1.50	May	188.47	+1.17	Jul	4.772	-6.2	Jul	14.852	+20.2	Spot	N/A
Aug	140.55	+2.17	Aug	196.20	+2.87	Sep	4.754	-5.6	Aug	14.196	+20.0	Jun	91.93 -0.03
Oct	144.22	+1.92	Sep	197.30	+3.00	Dec	4.756	-5.2	Sep	12.932	+19.2	Sep	91.73 -0.03
Dec	146.45	+1.67	Oct	197.37	+3.00	Mar	4.840	-5.0	Nov	12.386	+17.2	Dec	91.53 -0.03
Feb	147.55	+1.65	Nov	196.22	+2.95	May	4.900	-4.6	Jan	12.446	+17.4	Mar	91.32 -0.03
Apr	148.30	+1.55	Jan	191.20	+2.20	Jul	4.954	-4.4	Mar	12.490	+18.0	Jun	91.14 -0.03

Closing quotes on futures **Today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	138.75	-0.65	<b>May</b>	189.05	+0.57	<b>Jul</b>	4.734	-3.6	<b>Jul</b>	14.696	-15.4	<b>Spot</b>	91.79	-0.20
<b>Aug</b>	140.10	-0.45	<b>Aug</b>	195.92	-0.27	<b>Sep</b>	4.722	-3.2	<b>Aug</b>	14.052	-14.4	<b>Jun</b>	91.73	-0.20
<b>Oct</b>	143.75	-0.47	<b>Sep</b>	197.00	-0.30	<b>Dec</b>	4.720	-3.6	<b>Sep</b>	12.846	-8.4	<b>Sep</b>	91.53	-0.20
<b>Dec</b>	145.85	-0.60	<b>Oct</b>	197.10	-0.27	<b>Mar</b>	4.810	-3.0	<b>Nov</b>	12.322	-6.4	<b>Dec</b>	91.32	-0.21
<b>Feb</b>	147.20	-0.35	<b>Nov</b>	195.90	-0.32	<b>May</b>	4.872	-2.6	<b>Jan</b>	12.380	-6.6	<b>Mar</b>	91.12	-0.20
<b>Apr</b>	148.00	-0.30	<b>Jan</b>	190.90	-0.30	<b>Jul</b>	4.924	-3.0	<b>Mar</b>	12.422	-6.6	<b>Jun</b>	90.94	-0.20

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Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1  
Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)