



Daily Market Information Report - Tuesday, May 27, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday May 26, 2014

A Grade Steers	259.00-264.00
A Grade Heifers	258.00-263.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 160 Fed Cattle and 250 Cows

	Price Range	Top
Choice Steers & Heifers	157.00-160.00	162.00
Second Cut Cattle	154.00-157.00	
Good Beef Cows	115.00-124.00	
Export Cows	95.00-112.00	114.00

Fed steers and heifers sold steady to last week's stronger market. Cows traded steady.

Today at **Ontario Livestock Exchange**: 270 Veal and 163 Cows

	Price Range	Top
Top quality Cows	100.00-115.00	125.00
Good Beef Veal	130.00-144.00	
Good Holstein Veal	116.00-127.00	
Medium Holstein Veal	107.00-116.00	
Plain Holstein Veal	99.00-105.00	
Heavy Holstein Veal	109.00-118.00	

Veal sold on a stronger market. Cows sold on a stronger market with prices \$2.00-\$3.00 higher.

Today at **Keady Livestock Market**: 794 Stockers & 81 Cows

Steers	Price Range	Heifers	Price Range
900-999	167.00-181.50	900+	120.00-145.00
800-899	196.00-210.00	800-899	167.50-174.00
700-799	195.00-222.00	700-799	180.50-197.00
600-699	228.00-244.00	600-699	197.00-221.00
500-599	240.50-270.00	500-599	214.00-233.00
400-499	235.00-256.00	400-499	213.00-225.00
Good Cows	85.00-122.00 top 146.00	Bulls	112.50-130.50

Stocker and feeder cattle sold on a strong demand at fully steady prices. Cull cows sold on a steady market.

Today at **Ontario Stockyards Inc**: 900 Stockers on offer. Special Vaccinated Stocker Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.50-174.00	169.30	176.00	900+	163.25-174.00	168.78	174.00
900-999	170.50-179.50	175.51	187.00	800-899	171.75-181.50	176.75	181.50
800-899	182.50-200.25	187.54	202.00	700-799	180.50-201.50	188.84	202.50
700-799	187.50-211.50	203.38	231.00	600-699	191.00-242.00	209.37	242.00
600-699	221.00-240.50	229.04	244.75	500-599	200.00-235.00	211.64	241.00
500-599	236.00-254.50	250.38	254.50	400-499	197.00-244.00	222.10	244.00
400-499	170.00-241.00	207.41	250.00				

All classes of vaccinated cattle are selling steady to strong. Final results will be posted on Wednesday's report.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	251	80.55-102.99	90.63	119.50
Bulls all weights	20	108.00-131.60	117.88	143.00
Veal calves over 600 lbs	128	100.40-113.66	108.43	153.00
Veal calves under 125 lbs	507	166.12-255.00	217.68	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Maple Hill Auctions Ltd, May 26, 2014: 278** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-163.75	161.78	163.75	900+	168.00- 14 head		
900-999	178.00-193.50	181.90	183.50	800-899	170.50-175.00	171.45	175.00
800-899	183.50-39 head			500-599	188.00-196.00	194.00	196.00
700-799	169.00-179.00	174.00	179.00	400-499	182.00-200.00	191.00	200.00
500-599	214.50-218.50	216.37	218.50				

Next stocker sale tentative on Monday June 9th @ 7:00 pm.

Stocker sale at **Manitoulin Livestock Exchange, May 24, 2014: 121** Stockers (sold by the head, not cwt) - **6** Bred Cows

Steers	Price Range	Heifers	Price Range
800-899	\$1400-\$1670	700-799	\$1250-\$1520
700-799	\$1200-\$1470	600-699	\$1085-\$1500
600-699	\$1250-\$1400	500-599	\$1150-\$1245
400-499	\$860-\$1050	400-499	\$800-\$1000
Bred Cows:	\$1230-\$1550		

A good bunch of grass cattle were on offer.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.89	222.49
Change (from yesterday's close):	+0.91	+1.59
Current Five Day Average:	230.47	219.74

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet as both sides took inventory. This week's offering is larger in volume with early asking prices around \$145.00-\$146.00 live and \$234.00-\$235.00 plus dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	135.60	-0.70	Aug	193.50	+0.65	Jul	4.696	-8.2	Jul	14.886	-26.6	Spot	92.10	-0.01
Aug	136.75	-0.37	Sep	194.80	+0.65	Sep	4.662	-9.2	Aug	14.186	-26.6	Jun	92.05	+0.09
Oct	140.67	-0.47	Oct	194.87	+0.77	Dec	4.656	-9.4	Sep	12.914	-29.2	Sep	91.85	+0.09
Dec	143.95	-0.30	Nov	194.15	+0.82	Mar	4.746	-10.0	Nov	12.386	-27.0	Dec	81.65	+0.09
Feb	146.15	-0.20	Jan	189.92	+0.67	May	4.812	-9.6	Jan	12.442	-27.0	Mar	91.45	+0.09
Apr	147.02	-0.12	Mar	188.25	+0.60	Jul	4.872	-9.6	Mar	12.476	-27.4	Jun	91.26	+0.09