



## Daily Market Information Report - Wednesday, May 28, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

|                        |               |
|------------------------|---------------|
| <b>A Grade Steers</b>  | 259.00-264.00 |
| <b>A Grade Heifers</b> | 258.00-263.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 739 Stockers**

|                            | Price Range   | Top    |
|----------------------------|---------------|--------|
| <b>Steers +1000 lbs</b>    | 169.00-174.00 |        |
| <b>Steers 800-1000 lbs</b> | 175.00-185.00 |        |
| <b>Steers 600-800 lbs</b>  | 195.00-229.75 |        |
| <b>Heifers +800 lbs</b>    | 165.00-182.00 | 186.00 |
| <b>Heifers 600-800 lbs</b> | 177.00-207.75 |        |

Feeder cattle sold on a good demand with prices \$2.00 higher.

Today at **Ontario Stockyards Inc.: 160 Fed Cattle, 300 Cows, 20 Bulls, and 15 Veal**

|                          | Price Range   | Top    |
|--------------------------|---------------|--------|
| <b>Fancy Fed Steers</b>  | 157.00-162.00 | 165.50 |
| <b>Fancy Fed Heifers</b> | 157.00-162.00 | 165.50 |
| <b>Good Cows</b>         | 92.00-120.00  | 129.00 |
| <b>Export Cows</b>       | 88.00-108.00  | 109.00 |
| <b>Bulls</b>             | 102.00-124.00 | 156.00 |

Cows and bulls on a good demand with prices steady. Steers and heifers sold actively with prices steady to strong. Veal sold steady. *A light run of stockers are expected for Thursday's sale due to Assentation Day, with approx. 45 bred cows with some with calf at side.*

At **Denfield Livestock Exchange Inc.: May 27, 2014 - 145 Fed Cattle, 37 Veal, 7 Bulls, 95 Cows, 141 Drop Calves**

|                             | Price Range   | Top    |                             | Price Range       | Top      |
|-----------------------------|---------------|--------|-----------------------------|-------------------|----------|
| <b>Choice steers</b>        | 155.00-160.00 | 162.00 | <b>Good beef cows</b>       | 110.00-120.00     | 129.50   |
| <b>Good steers</b>          | 150.00-154.00 |        | <b>Good Holstein cows</b>   | 100.00-110.00     |          |
| <b>Choice heifers</b>       | 155.00-160.00 | 163.25 | <b>D1 &amp; D2 Cows</b>     | 90.00-100.00      |          |
| <b>Good heifers</b>         | 150.00-154.00 |        | <b>D3 &amp; D4 Cows</b>     | 70.00-85.00       |          |
| <b>Good Holstein veal</b>   | 112.00-117.00 |        | <b>Choice drop calves</b>   | \$250.00-\$300.00 | \$370.00 |
| <b>Plain and heavy veal</b> | 105.00-112.00 |        | <b>Good drop calves</b>     | \$200.00-\$250.00 |          |
| <b>Good beef bulls</b>      | 109.00-122.00 |        | <b>Plain &amp; Newborns</b> | \$100.00-\$200.00 |          |

Fed cattle sold strong and steady to last week's market. Cull cows and bulls traded higher. Drop calves sold slightly lower.

At **Renfrew Pontiac Livestock Ltd.: May 27, 2014 - 8 Replacement Calves, 115 Cows, and 10 Bulls**

|                           | Price Range       | Top      |
|---------------------------|-------------------|----------|
| <b>Replacement Calves</b> | \$170.00-\$240.00 | \$310.00 |
| <b>Cows D1 &amp; D2</b>   | 105.00-112.00     | 120.00   |
| <b>Cows D3</b>            | 98.00-105.00      |          |
| <b>Cows D4</b>            | 74.00-98.00       |          |
| <b>Bulls</b>              | 109.00-129.00     | 131.00   |

Cows traded on a good demand.

Ontario auction sales on **TUESDAY** saw weighted prices for:

|  | <b>Volume</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs  | 34            | 150.00-160.25      | 156.14         | 160.50     |
| Large & Medium Frame Fed Heifers +1000 lbs | 97            | 136.00-157.50      | 148.87         | 162.00     |
| Cows                                       | 581           | 80.57-118.48       | 100.80         | 164.10     |
| Bulls                                      | 33            | 103.56-119.17      | 111.62         | 130.50     |
| Veal over 600 lbs                          | 267           | 112.00-127.00      | 118.18         | 144.00     |
| Veal 125 lbs and less                      | 101           | 111.44-236.01      | 181.24         | 375.00     |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, May 27, 2014 – 211 Stockers**

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>700-799</b> | 91.50-202.00       | 140.80         | 210.00     | <b>900+</b>    | 94.00-150.00       | 116.40         | 150.00     |
| <b>600-699</b> | 110.00-227.00      | 165.90         | 227.00     | <b>700-799</b> | 121.00-179.00      | 146.60         | 179.00     |
| <b>500-599</b> | 171.00-255.00      | 215.89         | 255.00     | <b>600-699</b> | 118.00-200.99      | 176.50         | 200.99     |
| <b>400-499</b> | 140.00-250.99      | 229.40         | 250.99     | <b>500-599</b> | 146.00-209.50      | 173.40         | 209.50     |
|                |                    |                |            | <b>400-499</b> | 154.00-227.99      | 205.40         | 227.99     |

Stocker sale at: **Keady Livestock Market, May 27, 2014 – 741 Stockers**

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>900-999</b> | 167.00-181.50      | 175.46         | 181.50     | <b>900+</b>    | 120.00-145.00      | 137.83         | 173.00     |
| <b>800-899</b> | 196.00-210.00      | 203.03         | 210.00     | <b>800-899</b> | 167.50-174.00      | 170.80         | 187.00     |
| <b>700-799</b> | 195.00-222.00      | 211.19         | 229.00     | <b>700-799</b> | 180.50-197.00      | 192.53         | 197.00     |
| <b>600-699</b> | 228.00-244.00      | 233.91         | 244.00     | <b>600-699</b> | 197.00-221.00      | 215.25         | 228.00     |
| <b>500-599</b> | 240.50-270.00      | 253.79         | 270.00     | <b>500-599</b> | 214.00-233.00      | 226.48         | 235.00     |
| <b>400-499</b> | 235.00-256.00      | 245.06         | 256.00     | <b>400-499</b> | 213.00-225.00      | 220.56         | 225.00     |

Stocker and feeder cattle sold on a strong demand at fully steady prices

Stocker sale at: **Renfrew Pontiac Livestock Ltd., May 27, 2014 – 341 Stockers**

| <b>Steers</b>  | <b>Price Range</b> | <b>Heifers</b> | <b>Price Range</b> |
|----------------|--------------------|----------------|--------------------|
| <b>900-999</b> | 163.00-172.00      | <b>800-899</b> | 149.00-158.00      |
| <b>800-899</b> | 171.00-178.00      | <b>700-799</b> | 158.00-165.00      |
| <b>700-799</b> | 178.00-194.00      | <b>600-699</b> | 164.00-180.00      |
| <b>600-699</b> | 195.00-210.00      | <b>500-599</b> | 180.00-196.00      |
| <b>500-599</b> | 210.00-250.00      | <b>400-499</b> | 196.00-209.00      |
| <b>400-499</b> | 232.00-253.00      | <b>300-399</b> | 192.00-210.00      |

Stockers sold steady to last week.

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

Stocker sale at **Ontario Stockyards Inc: May 27, 2014 – 888 stockers**

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|-----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 163.50-174.00      | 169.30.        | 176.00     | <b>+900 lbs</b> | 163.25-174.00      | 168.72         | 174.00     |
| <b>900-999</b> | 170.50-179.50      | 175.66         | 187.00     | <b>800-899</b>  | 171.75-181.50      | 176.75         | 181.50     |
| <b>800-899</b> | 182.50-198.00      | 186.14         | 202.00     | <b>700-799</b>  | 180.50-203.25      | 192.56         | 203.25     |
| <b>700-799</b> | 196.50-224.00      | 206.66         | 231.00     | <b>600-699</b>  | 173.00-213.00      | 197.99         | 242.00     |
| <b>600-699</b> | 219.00-240.50      | 228.08         | 247.50     | <b>500-599</b>  | 203.00-239.00      | 217.11         | 241.00     |
| <b>500-599</b> | 241.00-255.00      | 251.52         | 255.00     | <b>400-499</b>  | 190.00-244.00      | 220.74         | 244.00     |
| <b>400-499</b> | 170.00-243.00      | 211.09         | 250.00     |                 |                    |                |            |

All classes of vaccinated cattle are selling steady to strong

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|   | <b>Choice<br/>600-900</b> | <b>Select<br/>600-900</b> |
|---|---------------------------|---------------------------|
| <b>Cutout Values</b> (noon estimate):   | 234.18                    | 224.90                    |
| <b>Change</b> (from yesterday's close): | +1.06                     | +2.25                     |
| <b>Current Five Day Average:</b>        | 231.65                    | 220.77                    |

**ALBERTA DIRECT TRADE**

The Alberta direct trade for Tuesday was untested. Canfax reports that this week's offering is smaller in volume than last week with reports of feedlots very current which will limit selling pressure. Business could develop today at some point.

|                |      |     |           |     |
|----------------|------|-----|-----------|-----|
| <b>Steers</b>  | Live | N/T | Flat Rail | N/T |
| <b>Heifers</b> | Live | N/T | Flat Rail | N/T |

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was fairly quiet with just a few starter bids reported in the south at \$141.00-\$142.00 live while asking prices are holding at \$145.00-\$146.00 live and \$234.00 plus dressed. A couple of sales were reported in the north at \$232.00 dressed which is steady to last week, but not enough cattle sold to establish a market trend.

|   |      |        |
|---|------|--------|
| <b>Choice and Select Steers and Heifers sold:</b> | Live | N/T    |
|   | Rail | 232.00 |

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |        |       | <b>Feeder Cattle</b> |        |       | <b>Corn</b> |       | <b>Soybeans</b> |            |        | <b>Canadian \$</b> |             |       |       |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|-----------------|------------|--------|--------------------|-------------|-------|-------|
| <b>Jun</b>         | 136.15 | +0.55 | <b>Aug</b>           | 195.57 | +2.07 | <b>Jul</b>  | 4.724 | +2.6            | <b>Jul</b> | 14.976 | +9.0               | <b>Spot</b> | 91.90 | -0.20 |
| <b>Aug</b>         | 137.10 | +0.35 | <b>Sep</b>           | 196.50 | +1.70 | <b>Sep</b>  | 4.692 | +3.0            | <b>Aug</b> | 14.282 | +9.4               | <b>Jun</b>  | 91.85 | -0.20 |
| <b>Oct</b>         | 141.32 | +0.65 | <b>Oct</b>           | 196.65 | +1.77 | <b>Dec</b>  | 4.694 | +3.6            | <b>Sep</b> | 12.946 | +3.2               | <b>Sep</b>  | 91.65 | -0.20 |
| <b>Dec</b>         | 144.70 | +0.75 | <b>Nov</b>           | 195.77 | +1.62 | <b>Mar</b>  | 4.786 | +4.0            | <b>Nov</b> | 12.430 | +4.2               | <b>Dec</b>  | 91.45 | -0.20 |
| <b>Feb</b>         | 146.75 | +0.60 | <b>Jan</b>           | 191.07 | +1.15 | <b>May</b>  | 4.850 | +3.6            | <b>Jan</b> | 12.484 | +4.2               | <b>Mar</b>  | 91.25 | -0.20 |
| <b>Apr</b>         | 147.50 | +0.47 | <b>Mar</b>           | 189.60 | +1.35 | <b>Jul</b>  | 4.906 | +3.4            | <b>Mar</b> | 12.520 | +4.2               | <b>Jun</b>  | 91.06 | -0.20 |