



Daily Market Information Report - Tuesday, June 3, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday June 2, 2014

A Grade Steers	261.00-264.00
A Grade Heifers	260.00-263.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 265 Fed Cattle and 250 Cows

	Price Range	Top
Choice Steers & Heifers	158.00-162.00	176.00
Second Cut Cattle	154.00-158.00	
Good Beef Cows	116.00-120.00	
Export Cows	95.00-110.00	

Fed steers and heifers sold on a very strong active trade at prices \$2.00 higher. Cows traded on a good active trade at steady prices.

Today at **Ontario Livestock Exchange**: 319 Veal and 135 Cows

	Price Range	Top
Top quality Cows	99.00-112.00	127.00
Good Beef Veal	135.00-150.00	
Good Holstein Veal	122.00-133.00	
Medium Holstein Veal	115.00-120.00	
Plain Holstein Veal	110.00-115.00	
Heavy Holstein Veal	120.00-130.00	

Veal sold on a very strong market with prices \$5.00 higher. Cows sold steady.

Today at **Keady Livestock Market**: 850 Stockers & 55 Cows

Steers	Price Range	Heifers	Price Range
900-999	174.00-192.50	700-799	186.50-206.00
800-899	193.00-204.00	600-699	189.00-227.75
700-799	211.50-232.00	500-599	212.00-245.00
600-699	219.00-250.00	400-499	220.00-240.00
500-599	224.00-266.50	399-	218.00-233.00
400-499	252.00-271.00		
399-	190.00-235.00		
Good Cows	98.00-112.00		

Grass weight stocker cattle remained fully active with prices \$3.00-\$5.00 higher. Heavier stocker cattle sold on a good, steady market. Cows sold fully steady. *Tuesday June 10th – immediately following stocker sale – Complete herd dispersal of 30 Red Angus Simm cows – 12 bred – 18 calves at side – 1 Charolais 3 year old breeder bull.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	229	78.09-103.78	90.07	120.00
Bulls all weights	21	102.85-120.35	112.29	129.00
Veal calves over 600 lbs	76	108.13-122.68	116.75	140.00
Veal calves under 125 lbs	497	158.11-241.75	204.94	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.87	224.16
Change (from yesterday's close):	+0.44	+2.68
Current Five Day Average:	233.23	222.79

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was at a standstill today, with significant trade not expected until late in the week. A few showlists have been priced at \$145 live and \$234 dressed

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	138.35	+0.65	Aug	198.30	+0.73	Jul	4.582	-7.2	Jul	14.812	-19.2	Spot	91.66	-0.08
Aug	140.08	+0.95	Sep	198.78	+0.18	Sep	4.540	-5.2	Aug	14.144	-12.4	Jun	91.62	-0.08
Oct	143.75	+0.73	Oct	199.28	+0.38	Dec	4.542	-4.2	Sep	12.732	-8.6	Sep	91.42	-0.08
Dec	146.38	+0.30	Nov	198.63	+0.45	Mar	4.634	-4.0	Nov	12.216	-8.0	Dec	91.22	-0.08
Feb	147.98	+0.33	Jan	194.10	+0.78	May	4.702	-3.4	Jan	12.276	-8.0	Mar	91.05	-0.08
Apr	149.03	+0.50	Mar	192.90	+1.20	Jul	4.760	-3.6	Mar	12.316	-7.4	Jun	90.84	-0.07

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