



Daily Market Information Report - Wednesday, June 4, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	261.00-264.00
A Grade Heifers	260.00-263.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 702 Stockers**

	Price Range	Top
Steers +1000 lbs	170.00-180.00	183.50
Steers 800-1000 lbs	178.00-189.00	
Heifers +800 lbs	167.00-181.00	183.00

Feeder cattle sold on an active trade at prices \$2.00-\$3.00 higher.

Today at **Ontario Stockyards Inc.: 190 Fed Cattle, 250 Cows, 20 Bulls, and 15 Veal**

	Price Range	Top
Fancy Fed Steers	159.00-164.00	165.50
Fancy Fed Heifers	159.00-164.00	168.00
Good Cows	89.00-105.00	138.00
Export Cows	85.00-102.00	106.50
Bulls	98.00-124.00	127.50

Cows and bulls traded actively at about steady to lower prices. Plain types were under pressure and lower. Steers and heifers sold actively at stronger prices. Calves steady to Monday's increases. 800 stockers expected for tomorrow's sale.

At **Denfield Livestock Exchange Inc.: June 3, 2014 - 146 Fed Cattle, 48 Veal, 6 Bulls, 96 Cows, 99 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	172.00	Good beef cows	110.00-120.00	128.00
Good steers	155.00-160.00		Good Holstein cows	105.00-113.00	
Choice heifers	158.00-163.00	166.00	D1 & D2 Cows	80.00-90.00	
Good heifers	153.00-158.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	125.00-130.00	132.50	Choice drop calves	300.00-350.00	410.00
Plain and heavy veal	120.00-125.00		Good drop calves	225.00-300.00	
Good beef bulls	118.00-130.50		Plain & Newborns	100.00-200.00	

Fed cattle sold strong with prices \$2.00-\$3.00 higher. Veal sold considerably higher by \$10.00. All other markets traded steady.

At **Renfrew Pontiac Livestock Ltd.: June 3, 2014 - 26 Replacement Calves, 114 Cows, and 17 Bulls**

	Price Range	Top
Replacement Calves	\$150.00-240.00	\$265.00
Cows D1 & D2	105.00-112.00	116.00
Cows D3	97.00-105.00	
Cows D4	74.00-97.00	
Bulls	108.00-126.00	

A good steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	65	154.00-175.00	162.43	176.00
Large & Medium Frame Fed Heifers +1000 lbs	161	137.00-160.75	151.13	169.00
Cows	606	77.77-115.97	98.27	146.00
Bulls	54	95.81-134.73	116.51	192.99
Veal over 600 lbs	309	115.23-129.68	123.10	185.00
Veal 125 lbs and less	119	136.81-262.44	191.87	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, June 3, 2014 – 120 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	151.00-200.00	185.60	200.00	900+	97.00-117.00	107.80	117.00
600-699	172.00-222.00	198.90	222.00	500-599	111.00-219.00	184.10	219.00
500-599	145.00-237.00	201.10	237.00	400-499	136.00-227.99	191.30	227.99
400-499	146.00-224.00	202.70	224.00				

Stocker sale at: **Keady Livestock Market, June 3, 2014 – 832 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.00-178.00	176.88	178.00	900+	172.75-172.75	172.75	172.75
900-999	174.00-192.50	180.66	192.50	800-899	170.00-170.00	170.00	170.00
800-899	193.00-204.00	199.65	204.00	700-799	186.00-206.00	195.30	206.00
700-799	211.50-232.00	221.40	232.00	600-699	189.00-227.75	215.27	227.75
600-699	219.00-250.00	236.20	250.00	500-599	212.00-245.00	234.56	245.00
500-599	224.00-266.50	255.11	266.50	400-499	220.00-240.00	231.10	240.00
400-499	252.00-271.00	259.95	271.00				

Stocker sale at: **Renfrew Pontiac Livestock Ltd., June 3, 2014 – 273 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	165.00-180.00	800-899	142.00-154.00
800-899	176.00-184.00	700-799	154.00-167.00
700-799	180.00-194.00	600-699	167.00-183.00
600-699	194.00-230.00	500-599	183.00-197.00
500-599	210.00-250.00	400-499	197.00-210.00
400-499	230.00-251.00	300-399	194.00-212.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.43	224.50
Change (from yesterday's close):	-0.23	+0.65
Current Five Day Average:	233.14	223.03

ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday saw no trade. Business is expected to develop today. Canfax reports that “packers are anticipated to be pulling on June contract cattle which could moderate interest in the cash market.”

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very light this afternoon with just a few preliminary sales in the North at \$146.00 live. Significant trade is not expected until Thursday or Friday. Asking prices are around \$145.00 live and \$234.00 dressed.

Choice and Select Steers and Heifers sold:	Live	\$146.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	138.00 -0.35	Aug	198.78 +0.48	Jul	4.562 -2.0	Jul	14.824 +1.2	Spot	91.46 -0.20
Aug	140.18 +0.10	Sep	199.50 +0.73	Sep	4.522 -1.6	Aug	14.166 +2.2	Jun	91.41 -0.21
Oct	144.28 +0.53	Oct	199.93 +0.65	Dec	4.534 -0.6	Sep	12.694 -3.6	Sep	91.21 -0.21
Dec	146.83 +0.45	Nov	199.10 +0.48	Mar	4.632 -0.2	Nov	12.172 -4.4	Dec	91.01 -0.21
Feb	148.45 +0.48	Jan	194.43 +0.33	May	4.694 -0.6	Jan	12.232 -4.4	Mar	90.81 -0.21
Apr	149.50 +0.48	Mar	193.30 +0.40	Jul	4.754 -0.4	Mar	12.274 -4.2	Jun	90.63 -0.21

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