



Daily Market Information Report - Thursday, June 5, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, June 4, 2014

A Grade Steers	261.00-264.00
A Grade Heifers	260.00-263.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 350 Fed Cattle, 425 Cows, 150 Stockers, & 30 Veal

	Price Range	Top
Good Fed Steers	156.00-164.00	173.50
Good Fed Heifers	154.00-162.00	164.00
Good Cows	94.00-109.00	125.00
Steers +700 lbs	165.00-214.00	
Lightweight Steers	192.00-237.00	
Heifers +700 lbs	162.00-187.00	
Lightweight Heifers	168.00-225.00	

Fed cattle sold \$2.00 higher. Cows sold on a softer market. Stockers sold on a higher market.

Today at **Ontario Stockyards Inc**: 800 Stockers on offer

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	177.75-182.50	179.07	182.50	800-899	199.00-199.00	199.00	199.00
900-999	179.00-191.75	188.53	196.00	700-799	180.00-200.00	188.24	200.00
800-899	192.00-218.50	206.46	218.46	600-699	201.00-235.00	216.58	235.00
700-799	204.00-240.00	220.81	240.00	500-599	215.00-235.50	229.33	244.00
600-699	217.25-254.50	235.93	254.50	400-499	200.00-221.00	207.62	245.00
500-599	221.00-245.00	232.37	259.00	300-399	190.00-218.00	203.31	218.00
400-499	249.00-278.50	269.12	278.50				

A very strong trade on all classes with some cattle trading \$2.00-\$5.00 cwt higher.

Today at **Brussels Livestock**: 160 Veal

	Price Range	Top
Good beef calves	140.00-170.00	171.00
Good Holsteins	118.00-127.00	130.00
Medium Holsteins	110.00-115.00	
Heavy Holsteins	115.00-125.00	

Veal sold on a strong demand with prices \$5.00 higher.

At **Aylmer Stockyards Inc.:** June 4, 2014 – 11 fed cattle, 30 veal, 82 cows, 5 bulls, & 14 stockers

	Price Range	Avg	Top
Cows	59.99-122.99	95.99	122.99
Veal calves over 600 lbs	100.00-132.00	120.90	132.00
Replacement calves	120.00-380.00		420.00

Veal sold on a stronger demand. Cows remain steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	154.00-161.00	158.41	165.50
Large & Medium Frame Fed Heifers +1000 lbs	141	146.00-168.00	157.99	168.00
Cows	493	78.34-114.04	95.93	138.00
Bulls	35	104.76-122.33	113.34	144.00
Veal over 600 lbs	34	103.53-130.76	121.03	132.00
Veal under 125 lbs	236	152.00-240.00	207.28	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 4, 2014 - 703 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	169.00-183.50	172.70	183.50	900+	164.50-171.50	168.81	171.50
900-999	173.00-185.50	177.90	185.50	800-899	176.00-183.00	181.25	183.00
800-899	187.50-189.00	188.14	189.00				

Feeder cattle sold on an active trade at prices \$2.00-\$3.00 higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.02	223.07
Change (from yesterday's close):	-0.09	-0.79
Current Five Day Average:	232.70	222.97

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 23, 2014	2.3875	2.2949
May 16, 2014	2.3621	2.3165
May 9, 2014	2.3771	2.3336

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday saw no new trade. Dressed bids are slightly softer. Carcass weights are still trending lower than last year. Light trade is expected later today.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade continues to be quiet today, with the exception of a few bids seen at \$228.00-\$232.00 dressed and \$141.00-\$142.00 live. Significant trade is not expected until Friday. Asking prices are at \$145.00 live and \$234.00 dressed.

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	139.50	+1.50	Aug	199.83	+1.05	Jul	4.490	-7.2	Jul	14.604	-22.0	Spot	91.54	+0.08
Aug	141.33	+1.15	Sep	200.25	+0.75	Sep	444.2	-8.0	Aug	14.220	-16.4	Jun	91.50	+0.09
Oct	144.90	+0.63	Oct	200.53	+0.60	Dec	4.472	-6.2	Sep	12.590	-10.4	Sep	91.30	+0.09
Dec	147.63	+0.80	Nov	199.93	+0.83	Mar	4.566	-6.4	Nov	12.104	-6.6	Dec	91.10	+0.09
Feb	149.35	+0.90	Jan	195.38	+0.95	May	4.636	-5.6	Jan	12.170	-6.2	Mar	90.90	+0.09
Apr	150.53	+1.03	Mar	194.40	+1.10	Jul	4.696	-5.6	Mar	12.220	-5.4	Jun	90.71	+0.08

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