



Daily Market Information Report - Tuesday, June 10, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday June 9, 2014

A Grade Steers	261.00-265.00
A Grade Heifers	260.00-264.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 250 Fed Cattle and 200 Cows

	Price Range	Top
Choice Steers & Heifers	160.00-165.00	174.25
Second Cut Cattle	157.00-160.00	
Good Beef Cows	99.00-115.00	125.00
Export Cows	75.00-110.00	112.00

Fed steers and heifers are selling on a strong active trade at prices \$3.00 higher. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 255 Veal and 129 Cows

	Price Range	Top
Top quality Cows	92.00-110.00	123.00
Good Beef Veal	148.00-165.00	
Good Holstein Veal	124.00-132.00	
Medium Holstein Veal	115.00-122.00	
Plain Holstein Veal	104.00-115.00	
Heavy Holstein Veal	108.00-124.00	

Both veal and cows sold on a steady market.

Today at **Keady Livestock Market**: 675 Stockers & 193 Cows and Bulls

Stockers continue to sell \$2.00-\$5.00 higher while cows are selling on a strong market, and continue to sell. Final results will be posted on tomorrow's report.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	226	78.00-106.70	89.95	131.00
Bulls all weights	13	96.31-120.71	110.53	130.00
Veal calves over 600 lbs	114	110.72-125.07	117.34	176.00
Veal calves under 125 lbs	447	160.85-261.21	210.39	430.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.61	222.69
Change (from yesterday's close):	+0.68	+1.00
Current Five Day Average:	231.71	222.42

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with poorly defined bids and asking prices. Some showlists have been priced around \$147.00 live and \$235.00-\$236.00 dressed. Significant trade is not expected until late in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	143.50	+0.68	Aug	205.18	+1.65	Jul	4.454	-5.4	Jul	14.624	+5.4	Spot	91.69	+0.03
Aug	143.40	+0.13	Sep	205.80	+1.93	Sep	4.412	-6.2	Aug	13.952	+0.6	Jun	91.65	+0.03
Oct	145.95	+0.13	Oct	205.65	+1.83	Dec	4.450	-5.0	Sep	12.702	+3.2	Sep	91.45	+0.03
Dec	148.73	+0.13	Nov	205.30	+1.85	Mar	4.554	-4.2	Nov	12.294	+5.2	Dec	91.25	+0.03
Feb	150.73	+0.35	Jan	200.00	+1.13	May	4.622	-4.2	Jan	12.360	+5.2	Mar	91.05	+0.03
Apr	152.08	+0.25	Mar	199.95	+1.68	Jul	4.686	-3.6	Mar	12.416	+6.0	Jun	90.85	+0.03

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