



Daily Market Information Report - Wednesday, June 11, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	261.00-265.00
A Grade Heifers	260.00-264.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 663 Stockers**

	Price Range	Top
Steers +1000 lbs	172.00-179.0	183.00
Steers 800-1000 lbs	179.00-193.00	197.50
Steers 600-800 lbs	189.00-200.00	
Heifers +800 lbs	176.50-186.50	188.00

Feeder cattle sold on an active trade with prices \$3.00-\$4.00 higher.

Today at **Ontario Stockyards Inc.: 250 Fed Cattle, 250 Cows, 20 Bulls, and 30 Veal**

	Price Range	Top
Fancy Fed Steers	160.00-165.00	166.00
Fancy Fed Heifers	160.00-165.00	175.00
Good Cows	90.00-120.00	128.00
Export Cows	85.00-102.00	108.00
Bulls	95.00-120.00	134.50

Cows and bulls traded on a good demand at steady prices. Fed steers and heifers traded actively at prices fully steady to strong. Calves traded steady. *500 stockers are expected for Thursday's sale.*

At **Denfield Livestock Exchange Inc.: June 10, 2014 - 122 Fed Cattle, 42 Veal, 4 Bulls, 83 Cows, 127 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	168.00	Good beef cows	105.00-115.00	125.00
Good steers	155.00-160.00		Good Holstein cows	100.00-115.00	
Choice heifers	158.00-162.00	164.00	D1 & D2 Cows	75.00-85.00	
Good heifers	150.00-155.00		D3 & D4 Cows	45.00-60.00	
Good Holstein veal	122.00-127.00	136.00	Choice drop calves	\$225.00-\$275.00	\$400.00
Plain and heavy veal	110.00-120.00		Good drop calves	\$175.00-\$225.00	
Good beef bulls	115.00-125.00		Plain & Newborns	\$100.00-\$175.00	

Fed cattle sold strong with prices \$2.00-\$3.00 higher. Veal sold considerably higher by \$10.00. All other markets traded steady.

At **Renfrew Pontiac Livestock Ltd.: June 10, 2014 - 11 Replacement Calves, 145 Cows, and 10 Bulls**

	Price Range	Top
Replacement Calves	\$140.00-\$200.00	\$250.00
Cows D1 & D2	105.00-114.00	118.00
Cows D3	97.00-105.00	
Cows D4	74.00-97.00	
Bulls	108.00-129.00	

The market was steady with last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	45	157.29-164.87	162.44	168.50
Large & Medium Frame Fed Heifers +1000 lbs	152	145.00-165.50	157.78	174.25
Cows	586	74.26-117.53	97.37	153.51
Bulls	38	86.67-120.48	107.58	131.00
Veal over 600 lbs	249	118.00-132.00	125.18	165.00
Veal 125 lbs and less	93	123.12-253.98	184.33	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, June 10, 2014 – 157 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	124.00-194.00	161.00	194.00	600-699	125.00-208.00	166.00	208.00
600-699	120.00-238.00	199.90	238.00	500-599	150.00-225.00	201.79	225.00
500-599	195.00-246.00	225.00	246.00	400-499	170.00-222.50	196.00	222.50
400-499	157.00-250.99	231.60	250.99				
399-	101.00-210.00	126.60	250.00				

Stocker sale at: **Keady Livestock Market, June 10, 2014 – 674 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.00-184.50	178.96	184.50	900+	146.00-156.00	148.50	156.00
900-999	174.00-190.50	184.80	190.50	800-899	173.50-180.00	177.33	184.00
800-899	185.00-195.00	192.13	201.00	700-799	155.00-188.00	171.50	188.00
700-799	206.00-235.00	218.11	235.00	600-699	216.00-232.00	226.25	232.00
600-699	201.00-258.00	236.79	258.00	500-599	223.00-252.00	240.51	252.00
500-599	217.00-279.00	263.56	279.00	400-499	220.00-249.00	241.70	249.00
400-499	233.00-273.00	260.00	273.00	300-399	210.00-245.00	224.33	245.00

Heavier cattle sold \$2.00-\$3.00 higher while grass types traded fully steady.

Stocker sale at: **Renfrew Pontiac Livestock Ltd., June 10, 2014 – 228 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	165.00-182.00	800-899	142.00-154.00
800-899	176.00-191.00	700-799	154.00-169.00
700-799	184.00-195.00	600-699	169.00-186.00
600-699	195.00-235.00	500-599	185.00-209.00
500-599	215.00-269.00	400-499	200.00-220.00
400-499	240.00-266.00	300-399	195.00-226.00

Stockers sold steady to last week.

ONTARIO BRED COW SALES

Keady Livestock Market, June 10, 2014- 30 Bred cows, 20 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800-\$2200	N/T
Avg quality bred cows	\$1300-\$1800	N/T
Top quality cow/calf pairs	\$3000-\$4000	N/T
Avg quality cow/calf pairs	\$1800-\$2500	N/T

An excellent offering of two complete herd dispersals sold well on keen buyer interest!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.59	223.40
Change (from yesterday's close):	+0.08	+1.05
Current Five Day Average:	231.68	222.12

ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday remained untested with business expected to surface today. Canfax reports that a larger offering in the northern U.S. could "weight on export interest" this week in Alberta.

Steers Live	N/T	Flat Rail	N/T
Heifers Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was fairly quiet with just a few starter bids reported in parts of the south at \$142.00-\$143.00 live. Asking prices are holding strong at \$147.00 live and \$235.00-\$236.00 dressed. Active trade is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
Jun	143.02	-0.47	Aug	202.87	-2.30	Jul	4.410	-4.4	Jul	14.454	-17.0	Spot	92.02	+0.33
Aug	142.20	-1.20	Sep	203.62	-2.17	Sep	4.374	-3.6	Aug	13.826	-12.4	Jun	91.90	+0.34
Oct	145.47	-0.47	Oct	203.82	-1.82	Dec	4.416	-3.2	Sep	12.616	-8.4	Sep	91.79	+0.34
Dec	148.60	-0.12	Nov	203.77	-1.52	Mar	4.526	-2.6	Nov	12.206	-8.6	Dec	91.59	+0.34
Feb	150.80	+0.07	Jan	199.25	-0.75	May	4.596	-2.4	Jan	12.272	-8.6	Mar	91.39	+0.34
Apr	151.92	-0.15	Mar	198.35	-1.60	Jul	4.662	-2.4	Mar	12.324	-9.2	Jun	91.19	+0.34