



## Daily Market Information Report - Monday, June 16, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	261.00-270.00
<b>A Grade Heifers</b>	260.00-269.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 80 veal on offer.

	Price Range	Top
<b>Veal calves +600 lbs</b>	124.50-137.50	176.50

Veal sold steady to higher.

At **Kawartha Lakes Co-op Auction Market:** June 14, 2014 – 85 Cows, 6 bulls, 62 veal, 11 fed cattle

	Price Range	Average	Top
<b>Cows</b>	59.99-127.00	99.89	145.99
<b>Bulls under 1600 lbs</b>	101.80-155.00	118.39	155.00
<b>Bulls over 1600 lbs</b>	114.99-119.50	116.99	119.50
<b>Veal over 600 lbs</b>	111.00-129.00	121.19	129.00
<b>Veal under 125 lbs</b>	135.00-220.00	195.19	279.99

Cull cows traded slightly easier, Finished cattle sold well, Replacement steers and heifers traded strong, Cows and Calves sold with active buyer interest.

Stocker sale at **Brussels Livestock:** June 13, 2014 – 1,184 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	174.00-185.00	180.22	185.00	<b>900+</b>	164.00-174.75	169.56	178.50
<b>900-999</b>	186.00-196.00	190.12	199.00	<b>800-899</b>	175.00-193.00	183.84	193.00
<b>800-899</b>	189.00-206.00	198.08	212.00	<b>700-799</b>	173.00-219.00	197.28	227.00
<b>700-799</b>	196.00-240.00	223.00	240.00	<b>600-699</b>	191.00-229.00	216.61	238.00
<b>600-699</b>	195.00-247.00	225.21	262.00	<b>500-599</b>	200.00-243.00	226.19	243.00
<b>500-599</b>	216.00-260.00	242.02	265.00	<b>400-499</b>	198.00-245.00	223.00	245.00
<b>400-499</b>	190.00-266.00	242.95	266.00				

Calves and yearlings sold on a strong active trade with prices \$2.00-\$3.00 higher.

Stocker sale at **Kawartha Lakes Community Sale Barn:** June 14, 2014 – 66 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	158.00-171.99	165.99	171.99	<b>500-599</b>	189.99-208.99	193.59	208.99
<b>600-699</b>	185.00-227.00	213.39	227.00	<b>400-499</b>	183.00-222.00	205.39	222.00
<b>500-599</b>	189.99-231.99	216.99	231.99				
<b>400-499</b>	197.50-247.00	235.89	247.00				

Replacement steers and heifers traded strong.

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 31, 2014	Week ending May 24, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,216	2,968	81,880
Steers & Heifers	1,026	781	19,990
Cows	1,767	1,646	50,878
Bulls	423	541	11,012

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 7, 2014	830	771
June 8, 2013	838	776

### FEDERALLY INSPECTED CANADIAN KILL

	Week Ending June 7, 2014	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	54,337	1,185,713	-2%	+4%
Western Slaughter	42,327	911,469	-1%	+4%
Eastern Slaughter	12,010	274,244	-4%	+2%

### USDA ESTIMATED CATTLE KILL

	Week Ending June 14, 2014	Previous Week	Year Ago
Grand Total	605,000	614,000	644,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	233.29	225.65
Change (from yesterday's close):	+1.42	+1.93
Current Five Day Average:	231.81	222.86

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Friday saw just a few clean up deals. The U.S.D.A. Mandatory Price Report for last week's trade saw live steers trade from \$146.00-\$152.00 averaging \$149.37 up from \$145.78 last week. Live heifers traded from \$146.00-\$150.00 averaging \$149.13 up from \$145.46 last week. Dressed steers traded from \$232.00-\$239.00 averaging \$236.38 up from 231.93 last week, and dressed heifers traded from \$233.00-\$238.00 averaging \$235.53 up from \$231.62 last week. Today, the US cash cattle trade was quiet after the release of new showlists. A few showlists were priced around \$150.00+ live and \$240.00+ dressed. Significant trade may not be seen until Thursday or Friday.

<b>Choice and Select Steers and Heifers sold:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Jun</b>	147.45	-0.15	<b>Aug</b>	208.70	+0.55	<b>Jul</b>	4.410	-6.0	<b>Jul</b>	14.216	-4.0	<b>Spot</b>	92.16	+0.03
<b>Aug</b>	146.45	-0.18	<b>Sep</b>	209.50	+0.78	<b>Sep</b>	4.366	-6.2	<b>Aug</b>	13.672	-2.2	<b>Jun</b>	92.15	+0.03
<b>Oct</b>	149.78	-0.08	<b>Oct</b>	209.58	+0.78	<b>Dec</b>	4.420	-5.4	<b>Sep</b>	12.556	-4.2	<b>Sep</b>	91.95	+0.03
<b>Dec</b>	151.70	-0.05	<b>Nov</b>	209.20	+1.05	<b>Mar</b>	4.530	-5.2	<b>Nov</b>	12.170	-4.2	<b>Dec</b>	91.75	+0.03
<b>Feb</b>	153.58	+0.23	<b>Jan</b>	204.63	+1.30	<b>May</b>	4.600	-5.0	<b>Jan</b>	12.230	-4.6	<b>Mar</b>	91.55	+0.03
<b>Apr</b>	154.60	+0.10	<b>Mar</b>	203.55	+0.70	<b>Jul</b>	4.662	-5.0	<b>Mar</b>	12.284	-5.0	<b>Jun</b>	91.35	+0.02

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