



## Daily Market Information Report - Tuesday, June 17, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday June 16, 2014

<b>A Grade Steers</b>	261.00-270.00
<b>A Grade Heifers</b>	260.00-269.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **300** Fed Cattle and **200** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	160.00-165.00	172.50
<b>Second Cut Cattle</b>	156.00-160.00	
<b>Good Beef Cows</b>	100.00-115.00	124.00
<b>Export Cows</b>	75.00-110.00	111.50

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold on a good demand at steady prices.

Today at **Ontario Livestock Exchange**: **350** Veal and **140** Cows

	Price Range	Top
<b>Top quality Cows</b>	98.00-109.00	128.00
<b>Good Beef Veal</b>	144.00-156.00	
<b>Good Holstein Veal</b>	128.00-138.00	
<b>Medium Holstein Veal</b>	120.00-128.00	
<b>Plain Holstein Veal</b>	110.00-120.00	
<b>Heavy Holstein Veal</b>	122.00-132.00	

Veal is selling actively at stronger prices. Cows are still selling at time of reporting, with fed cows selling on a softer note.

Today at **Keady Livestock Market**: **914** Stockers & Just a few Cows and Bulls

**Price Range**

**Good Cows** 86.00-115.00

Stocker cattle sold \$2.00-5.00 higher. Good cows and bulls are fully steady.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	317	77.38-104.37	90.09	118.00
Bulls all weights	14	116.22-129.36	123.07	174.00
Veal calves over 600 lbs	80	121.62-134.62	127.65	176.50
Veal calves under 125 lbs	558	163.85-265.82	222.29	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 6, 2014	2.3653	2.3103
May 30, 2014	2.3553	2.3160
May 23, 2014	2.3875	2.2949

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	236.29	229.23
<b>Change</b> (from yesterday's close):	+2.05	+3.12
<b>Current Five Day Average:</b>	232.27	223.75

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was at a standstill today, with poorly defined bids and asking prices. Significant trade is not expected until the end of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Jun</b>	146.50	-0.95	<b>Aug</b>	207.85	-0.85	<b>Jul</b>	4.386	-2.2	<b>Jul</b>	13.982	-23.4	<b>Spot</b>	92.03	-0.13
<b>Aug</b>	154.73	-0.73	<b>Sep</b>	208.58	-0.93	<b>Sep</b>	4.340	-2.6	<b>Aug</b>	13.484	-18.6	<b>Jun</b>	92.01	-0.14
<b>Oct</b>	148.75	-1.03	<b>Oct</b>	208.70	-0.88	<b>Dec</b>	4.394	-2.4	<b>Sep</b>	12.440	-11.6	<b>Sep</b>	91.82	-0.13
<b>Dec</b>	150.80	-0.90	<b>Nov</b>	208.48	-0.73	<b>Mar</b>	4.502	-2.6	<b>Nov</b>	12.120	-5.0	<b>Dec</b>	91.62	-0.13
<b>Feb</b>	152.28	-1.30	<b>Jan</b>	203.75	-0.88	<b>May</b>	4.572	-2.6	<b>Jan</b>	12.186	-4.2	<b>Mar</b>	91.42	-0.13
<b>Apr</b>	153.35	-1.25	<b>Mar</b>	203.40	-0.15	<b>Jul</b>	4.636	-2.4	<b>Mar</b>	12.246	-3.6	<b>Jun</b>	91.23	-0.12

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