



Daily Market Information Report - Wednesday, June 25, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	268.00-272.00
A Grade Heifers	267.00-271.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 485 Stockers**

	Price Range	Top
Steers +1000 lbs	182.00-190.00	195.00
Steers 800-1000 lbs	186.00-197.50	201.00
Heifers +800 lbs	170.00-178.50	
Heifers 600-800 lbs	200.00-208.50	

Feeder cattle sold on an active trade with prices \$2.00-\$3.00 higher.

Today at **Ontario Stockyards Inc.: 200 Fed Cattle, 220 Cows, 15 Bulls, and 20 Veal**

	Price Range	Top
Fancy Fed Steers	161.00-166.00	174.50
Fancy Fed Heifers	161.00-166.00	174.00
Good Cows	95.00-126.00	136.50
Export Cows	92.00-108.00	109.50
Bulls	100.00-121.00	128.00

Cows and bulls sold on a good demand with prices \$3.00-\$5.00 higher. Fed steers and heifers sold actively with prices fully steady to stronger. Veal sold steady to Monday's increases. *300 stockers are expected for Thursday's sale!*

At **Denfield Livestock Exchange Inc.: June 24, 2014 - 111 Fed Cattle, 53 Veal, 6 Bulls, 76 Cows, 118 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	165.00-170.00	174.50	Good beef cows	110.00-120.00	
Good steers	160.00-165.00		Good Holstein cows	105.00-115.00	116.00
Choice heifers	165.00-170.00	173.50	D1 & D2 Cows	85.00-95.00	
Good heifers	160.00-165.00		D3 & D4 Cows	75.00-85.00	
Good Holstein veal	125.00-130.00	135.00	Choice drop calves	\$300.00-\$400.00	
Plain and heavy veal	115.00-125.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	115.00-125.00		Plain & Newborns	\$100.00-\$150.00	
Good Holstein bulls	115.00-120.50				

All areas of the market sold strong and steady.

At **Renfrew Pontiac Livestock Ltd.: June 24, 2014 - 19 Replacement Calves, 121 Cows and 5 Bulls**

	Price Range	Top
Replacement Calves	\$150.00-\$220.00	\$250.00
Cows D1 & D2	105.00-116.00	120.00
Cows D3	96.00-103.00	
Cows D4	74.00-95.00	
Bulls	115.00-133.00	

Cows gained \$2.00 cwt.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	153.00-166.50	160.36	168.50
Large & Medium Frame Fed Heifers +1000 lbs	91	135.00-162.00	147.38	170.25
Cows	513	78.52-118.08	100.27	156.00
Bulls	28	102.39-125.07	114.11	135.00
Veal over 600 lbs	356	126.00-139.50	133.28	173.00
Veal 125 lbs and less	106	125.00-267.22	197.32	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, June 24, 2014 – 351 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	110.50-186.00	174.20	186.00	900+	103.00-152.00	118.20	152.00
900-999	129.00-200.00	195.20	200.00	800-899	101.00-120.00	112.30	120.00
800-899	127.00-195.00	171.30	195.00	700-799	132.50-190.00	166.40	190.00
700-799	132.00-234.00	207.90	234.00	600-699	137.00-215.00	190.00	215.00
600-699	133.00-242.00	215.40	242.00	500-599	120.00-235.00	196.90	235.00
500-599	180.00-265.00	237.10	265.00	400-499	122.00-240.00	202.80	240.00
400-499	200.00-280.00	237.80	280.00				
399-	134.00-263.00	196.00	263.00				

Stocker sale at: **Keady Livestock Market, June 17, 2014 – 357 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.00-176.00	175.26	176.00	900+	160.00-190.75	187.63	190.75
900-999	175.00-202.50	196.55	202.50	800-899	173.00-198.75	190.44	198.75
800-899	203.00-69 hd			700-799	207.50-54 hd		
700-799	203.00-222.00	218.35	222.00	600-699	145.00-196.00	169.33	207.00
600-699	234.00-247.00	242.25	247.00	500-599	238.00-252.00	248.29	252.00
500-599	221.00-239.00	233.00	239.00	400-499	259.00-279.00	272.33	279.00
400-499	270.00-284.50	278.50	284.50				
399-	265.00-280.00	272.50	280.00				

All classes of stocker and feeder cattle sold on a strong demand with price increases of \$2.00-\$5.00 cwt.

Stocker sale at: **Renfrew Pontiac Livestock Ltd., June 24, 2014 –148 Stockers**

Steers	Price Range	Heifers	Price Range
1000+	148.00-168.00	800-899	148.00-161.00
900-999	168.00-194.00	700-799	160.00-174.00
800-899	195.00-216.00	600-699	174.00-210.00
700-799	215.00-258.00	500-599	195.00-220.00
600-699	220.00-254.00	400-499	195.00-234.00
500-599	225.00-271.00	300-399	200.00-240.00
400-499	240.00-270.00		

Stockers were \$2.00-\$4.00 cwt higher on light calves.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	245.56	238.28
Change (from yesterday's close):	+1.90	+0.06
Current Five Day Average:	241.46	234.84

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested with business expected to develop today. Steady prices this week are anticipated.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet again today with no bids on the table. Asking prices are reported at \$152.00-\$153.00 live and \$242.00 plus dressed. Active trading is not expected to surface before Thursday at the earliest.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	151.95	+0.80	Aug	212.12	+1.50	Jul	4.410	-2.0	Jul	14.156	+2.2	Spot	93.25	+0.14
Aug	150.65	+0.92	Sep	213.90	+1.70	Sep	4.356	-1.0	Aug	13.616	+4.0	Sep	93.05	+0.14
Oct	153.67	+0.90	Oct	214.07	+1.72	Dec	4.400	-0.6	Sep	12.645	+4.6	Dec	92.84	+0.14
Dec	154.55	+0.62	Nov	213.55	+1.95	Mar	4.506	-0.4	Nov	12.290	+4.4	Mar	92.64	+0.14
Feb	154.50	+0.27	Jan	209.07	+1.80	May	4.580	-0.4	Jan	12.354	+4.2	Jun	92.43	+0.14
Apr	155.50	+0.40	Mar	207.50	+2.00	Jul	4.646	-0.4	Mar	12.414	+4.6	Sep	92.28	+0.14

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