



## Daily Market Information Report - Thursday, June 26, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, June 25, 2014

**A Grade Steers** 268.00-272.00

**A Grade Heifers** 267.00-271.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 450 Fed Cattle, 435 Cows, 135 Stockers, & 30 Veal

	Price Range	Top
<b>Good Fed Steers</b>	161.00-172.00	178.50
<b>Good Fed Heifers</b>	160.00-167.75	169.75
<b>Good Cows</b>	97.00-115.00	129.00
<b>Steers +700 lbs</b>	168.00-223.00	
<b>Lightweight Steers</b>	179.00-267.50	
<b>Heifers +700 lbs</b>	155.00-186.00	
<b>Lightweight Heifers</b>	180.00-215.00	

Cows sold on a slightly stronger trade. Fed steers and heifers sold on a strong active trade with prices \$1.00 higher. Stockers continue to sell at very high prices.

Today at **Ontario Stockyards Inc:** 400 Stockers on offer

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	191.00-191.75	191.28	191.75	<b>900+</b>	123.50-140.00	131.54	171.50
<b>900-999</b>	201.00-16 hd			<b>800-899</b>	166.00-180.00	172.92	180.00
<b>800-899</b>	189.00-218.00	209.88	218.00	<b>700-799</b>	180.50-209.00	193.15	209.00
<b>700-799</b>	194.00-235.50	220.19	235.50	<b>600-699</b>	199.50-237.50	218.53	237.50
<b>600-699</b>	200.00-275.00	229.83	275.00	<b>500-599</b>	217.00-270.00	244.54	270.00
<b>500-599</b>	246.00-286.50	270.82	286.50	<b>400-499</b>	252.50-297.50	277.10	297.50
<b>400-499</b>	132.50-299.00	261.01	299.00	<b>300-399</b>	257.50-274.00	166.11	274.00
<b>399-</b>	162.50-170.00	166.79	274.00	<b>299-</b>	237.50-325.00	275.66	325.00

Replacement cattle sold actively at prices steady to stronger.

Today at **Brussels Livestock:** 250 Veal

	Price Range	Top
<b>Good beef calves</b>	165.00-200.00	203.00
<b>Good Holsteins</b>	140.00-150.00	168.00
<b>Medium Holsteins</b>	130.00-139.00	
<b>Heavy Holsteins</b>	130.00-140.00	145.00

All classes of veal sold on a strong demand with prices \$5.00 higher right across the board.

At **Aylmer Stockyards Inc.:** June 25, 2014 – 4 fed cattle, 34 veal, 104 cows, 3 bull, & 11 stockers

	Price Range	Avg	Top
<b>Cows</b>	59.99-136.00	98.29	136.00
<b>Veal calves over 600 lbs</b>	105.00-168.99	131.80	168.99
<b>Replacement Calves</b>	\$120.00-\$350.00		\$380.00

Veal was slightly stronger.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	74	154.00-169.75	164.49	174.50
Large & Medium Frame Fed Heifers +1000 lbs	93	155.56-169.41	162.92	174.00
Cows	511	78.96-119.51	99.16	136.50
Bulls	30	112.30-133.63	122.17	157.50
Veal over 600 lbs	43	108.65-159.43	129.98	168.99
Veal under 125 lbs	241	185.00-277.00	235.03	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 25, 2014 - 485 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	176.50-195.0	185.35	195.00				
900-999	184.75-201.00	179.71	201.00				
700-799	164.00-210.00	174.19	210.00				

Feeder cattle sold on an active trade with prices \$2.00-\$3.00 higher.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	245.78	238.19
Change (from yesterday's close):	+1.26	+0.02
Current Five Day Average:	242.46	236.07

### ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday remained untested, however suggestions of steady to a touch higher bids are being reported. Business is expected to develop today.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few starter bids reported in the north today at \$238.00-\$240.00 dressed while asking prices are currently sitting at \$153.00 plus live and \$242.00 plus dressed. Triple digit gains in the cattle futures will encourage sellers to hold out for better prices this week and possibly bump up asking prices again. DTN reports that today's "spot June closing is at the highest level ever seen in the history of CME trading (i.e. 153.75, exceeding the previous high of 153.00 set in late February)."

Live	N/T
Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Jun	153.75	+1.80	Aug	215.12	+3.00	Jul	4.426	+1.6	Jul	14.370	+21.2	Spot	93.58	+0.33
Aug	152.75	+2.10	Sep	216.90	+3.00	Sep	4.390	+3.2	Aug	13.816	+20.0	Sep	93.40	+0.35
Oct	155.52	+1.85	Oct	217.07	+3.00	Dec	4.432	+3.2	Sep	12.796	+14.2	Dec	93.19	+0.35
Dec	155.80	+1.25	Nov	216.55	+3.00	Mar	4.540	+3.2	Nov	12.442	+15.2	Mar	92.99	+0.35
Feb	155.62	+1.12	Jan	212.05	+2.97	May	4.612	+3.2	Jan	12.502	+14.6	Jun	92.77	+0.34
Apr	156.30	+0.80	Mar	210.10	+2.60	Jul	4.674	+2.6	Mar	12.550	+13.4	Sep	92.63	+0.35