



Daily Market Information Report - Wednesday, July 2, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	270.00-272.00
A Grade Heifers	269.00-271.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 646 Stockers**

	Price Range	Top
Steers +1000 lbs	185.00-200.00	
Steers 800-1000 lbs	192.00-220.50	

Feeder cattle sold strong and active at \$2.00-\$3.00 higher.

Today at **Ontario Stockyards Inc.: 60 Fed Cattle, 136 Cows, 3 Bulls, and 10 Veal**

	Price Range	Top
Fancy Fed Steers	162.00-167.00	175.00
Fancy Fed Heifers	162.00-167.00	176.00
Good Cows	95.00-126.00	125.50
Export Cows	93.00-110.00	115.00
Bulls	100.00-121.00	127.00

Cows and bulls traded actively at strong prices. Steers and heifers sold actively at fully steady to stronger prices. Calves were steady to Monday.

Tuesday at **Brussels Livestock: 128 Fed Cattle and 70 Cows**

	Price Range	Top
Choice Steers & Heifers	157.00-162.00	176.00
Second Cut Cattle	153.00-157.00	

Fed steers and heifers sold on a strong trade at steady prices. Cows sold steady.

Tuesday at **Ontario Livestock Exchange: 190 Veal and 119 Cows**

	Price Range	Top
Top quality Cows	101.00-112.00	128.00
Good Beef Veal	155.00-168.00	
Good Holstein Veal	142.00-151.00	
Medium Holstein Veal	135.00-145.00	
Plain Holstein Veal	125.00-130.00	
Heavy Holstein Veal	128.00-136.00	

Fed cows sold actively at \$3.00-\$4.00 higher. Veal sold actively at stronger prices.

At **Denfield Livestock Exchange Inc.:** July 1, 2014 - 103 Fed Cattle, 43 Veal, 2 Bulls, 32 Cows, 120 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	165.00-170.00	174.75	Good beef cows	110.00-120.00	127.50
Good steers	160.00-164.00		Good Holstein cows	105.00-116.00	
Choice heifers	165.00-170.00	174.75	D1 & D2 Cows	60.00-70.00	
Good heifers	160.00-164.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	135.00-140.00	142.00	Choice drop calves	300.00-400.00	540.00
Plain and heavy veal	120.00-130.00		Good drop calves	200.00-300.00	
Good beef bulls	120.00-134.00		Plain & Newborns	100.00-200.00	

Fed cattle sold strong at prices steady to last week's good trade. Veal sold \$5.00 higher than last week. All other areas of the market traded steady.

At **Renfrew Pontiac Livestock Ltd.:** July 1, 2014 - 9 Replacement Calves, 22 Cows, and 4 Bulls

	Price Range	Top
Replacement Calves	\$170.00-\$240.00	\$260.00
Cows D1 & D2	105.00-116.00	118.00
Cows D3	96.00-103.00	
Cows D4	75.00-95.00	
Bulls	117.00-133.00	

Cows sold very strong. Stockers sold \$2.00-\$5.00 cwt higher.

Ontario auction sales on **MONDAY** and **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	34	143.76-165.60	157.57	170.50
Large & Medium Frame Fed Heifers +1000 lbs	96	131.75-160.16	146.63	166.00
Cows	489	81.17-112.23	98.30	138.00
Bulls	26	109.63-130.71	121.50	143.00
Veal over 600 lbs	274	128.36-146.55	136.88	173.50
Veal 125 lbs and less	577	153.32-281.72	223.86	405.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, July 1, 2014 – 41 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	173.00-264.00	245.20	264.00	500-599	219.00-227.99	221.60	227.99
500-599	239.00-284.00	251.50	284.00				

Stocker sale at: **Keady Livestock Market, July 1, 2014 – 358 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	200.25-200.25	200.25	200.25	700-799	204.00-227.00	219.40	227.00
900-999	205.50-216.00	212.79	216.00	600-699	161.00-218.00	197.14	218.00
800-899	213.25-213.25	213.25	213.25	400-499	265.00-265.00	265.00	265.00
600-699	179.00-247.50	220.92	247.50				
400-499	240.00-282.00	259.71	282.00				

Stocker sale at: **Renfrew Pontiac Livestock Ltd., July 1, 2014 – 84 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	175.00-200.00	800-899	167.00-197.00
800-899	195.00-216.00	700-799	170.00-196.00
700-799	216.00-258.00	600-699	190.00-220.00
600-699	220.00-260.00	500-599	200.00-235.00
500-599	230.00-272.00	400-499	210.00-245.00
400-499	250.00-275.00	300-399	240.00-290.00
		299-	270.00-310.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	247.80	240.55
Change (from yesterday's close):	-0.33	+1.05
Current Five Day Average:	246.18	238.38

ALBERTA DIRECT TRADE

There is no Alberta direct trade to report for Tuesday. This morning was quiet with no trade reported. Feedlot asking prices are around \$270.00 delivered, with trade possibly developing throughout today.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some trade today, with a few dressed deals in the north \$5.00-\$6.00 higher. Asking prices are firm at \$158.00+ live and \$250.00+ dressed. Trade volume is expected to increase today and/or tomorrow.

Choice and Select Steers and Heifers sold:	Live	156.00-158.00
	Rail	248.00-250.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	152.33	+0.83	Aug	216.20	+0.43	Jul	4.184	-4.2	Jul	13.924	-7.4	Spot	93.77	-0.27
Oct	155.68	+0.60	Sep	217.55	+0.55	Sep	4.122	-3.6	Aug	13.146	-13.0	Sep	93.57	-0.28
Dec	155.58	+0.20	Oct	217.38	+0.10	Dec	4.180	-4.6	Sep	11.802	-3.4	Dec	93.36	-0.28
Feb	155.48	+0.18	Nov	217.28	+0.28	Mar	4.292	-5.0	Nov	11.414	-6.0	Mar	93.16	-0.28
Apr	156.13	-0.08	Jan	212.28	+0.58	May	4.366	-4.6	Jan	11.496	-5.6	Jun	92.95	-0.28
Jun	148.75	-0.05	Mar	210.55	+0.25	Jul	4.436	-4.6	Mar	11.580	-5.2	Sep	92.81	-0.27

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