



## Daily Market Information Report - Monday, July 7, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	274.00-277.00
<b>A Grade Heifers</b>	273.00-276.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 130 veal on offer.

	Price Range	Top
<b>Veal calves +600 lbs</b>	125.00-145.00	175.00
<b>Veal calves 451-600 lbs</b>	132.00-125.39	144.00

Veal Calves selling steady to stronger.

At **Kawartha Lakes Co-op Auction Market:** July 5, 2014 – 73 Cows, 7 bulls, 35 veal, 9 fed cattle

	Price Range	Average	Top
<b>Cows</b>	73.99-119.99	103.09	119.99
<b>Bulls under 1600 lbs</b>	102.00-148.99	129.69	148.99
<b>Bulls over 1600 lbs</b>	119.99-155.20	137.59	155.20
<b>Veal over 600 lbs</b>	119.99-142.99	135.89	142.99
<b>Veal under 125 lbs</b>	167.50-307.50	227.59	325.00

Cull cows continue to sell strong.

Stocker sale at **Brussels Livestock:** July 4, 2014 – 500 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	195.00-195.00	195.00	195.00	<b>900+</b>	173.50-197.00	186.27	198.50
<b>900-999</b>	199.00-211.00	203.83	211.00	<b>800-899</b>	181.00-203.50	191.86	207.00
<b>800-899</b>	197.00-233.00	223.02	233.00	<b>700-799</b>	196.50-250.00	222.55	250.00
<b>700-799</b>	167.00-256.00	219.00	256.00	<b>600-699</b>	198.00-255.00	230.33	255.00
<b>600-699</b>	226.00-280.00	261.73	280.00	<b>500-599</b>	230.00-292.00	257.57	292.00
<b>500-599</b>	230.00-301.00	270.82	307.00	<b>400-499</b>	260.00-287.00	283.00	287.00
<b>400-499</b>	280.00-315.00	307.68	315.00				

Calves and yearlings sold on a very strong active trade at prices \$2.00-\$3.00 more than last week's higher market.

Stocker sale at **Kawartha Lakes Community Sale Barn:** July 5, 2014 – 51 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>500-599`</b>	220.00-267.49	246.49	267.69	<b>500-599</b>	210.00-212.50	210.49	212.50
<b>400-499</b>	212.50-267.49	248.60	267.49	<b>300-399</b>	180.00-231.00	221.09	231.00
<b>399-</b>	147.50-287.50	227.40	287.50				

Finished cattle sold with active buyer interest.

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 21, 2014	Week ending June 14, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,873	2,600	90,083
Steers & Heifers	488	520	21,506
Cows	1,774	1,541	55,804
Bulls	611	539	12,773

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 28, 2014	822	749
June 29, 2013	846	774

### FEDERALLY INSPECTED CANADIAN KILL

	Week Ending June 28, 2014	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	55,646	1,350,143	+0%	+6%
Western Slaughter	43,194	1,040,343	+1%	+8%
Eastern Slaughter	12,452	309,800	-2%	+1%

### USDA ESTIMATED CATTLE KILL

	Week Ending July 5, 2014	Previous Week	Year Ago
Grand Total	N/A	615,000	N/A

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 27, 2014	2.4950	2.3882
June 20, 2014	2.4754	2.3893
June 13, 2014	2.3969	2.3508

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	248.34	241.54
Change (from yesterday's close):	+0.22	+0.42
Current Five Day Average:	247.43	239.48

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was at a standstill today following the distribution of new showlists. The offering appears somewhat larger than last week. Asking prices are around \$160.00+ live and \$255.00+ dressed. Significant trade may be delayed until Thursday or Friday.

**Choice and Select Steers and Heifers sold:** Live N/T  
Rail N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Aug	154.95	-0.05	Aug	218.00	+0.38	Jul	4.092	-7.6	Jul	13.630	-24.6	Spot	93.69	-0.19
Oct	156.68	-0.23	Sep	219.23	+0.40	Sep	4.004	-9.0	Aug	12.732	-26.4	Sep	93.52	-0.45
Dec	155.20	-0.85	Oct	219.20	+0.35	Dec	4.062	-9.0	Sep	11.502	-16.4	Dec	93.31	-0.45
Feb	155.08	-0.68	Nov	219.05	+0.50	Mar	4.176	-9.0	Nov	11.254	-8.0	Mar	93.11	-0.45
Apr	155.40	-0.85	Jan	214.30	+1.30	May	4.254	-8.6	Jan	11.344	-7.4	Jun	92.91	-0.44
Jun	148.43	-0.33	Mar	212.50	+0.65	Jul	4.324	-8.6	Mar	11.432	-6.6	Sep	92.77	-0.43