



Daily Market Information Report - Tuesday, July 8, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday July 7, 2014

A Grade Steers	274.00-277.00
A Grade Heifers	273.00-276.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 280 Fed Cattle and 200 Cows

	Price Range	Top
Choice Steers & Heifers	166.00-170.00	180.00
Second Cut Cattle	162.00-166.00	
Good Beef Cows	105.00-118.00	144.00
Export Cows	100.00-115.00	126.50

Fed steers and heifers sold on a very strong active trade at prices \$3.00-\$4.00 higher. Cows sold on a strong trade at prices \$3.00-\$5.00 higher.

Today at **Ontario Livestock Exchange**: 415 Veal and 146 Cows

	Price Range	Top
Top quality Cows	98.00-111.00	128.00
Good Beef Veal	155.00-168.00	
Good Holstein Veal	144.00-152.00	
Medium Holstein Veal	132.00-144.00	
Plain Holstein Veal	115.00-130.00	
Heavy Holstein Veal	125.00-135.00	

A large volume of calves sold actively at steady prices, with quality choice calves selling stronger. Cows sold on a steady market.

Today at **Keady Livestock Market**:

A light offering of cattle sold fully steady and meat market cows sold \$1.00-\$2.00 higher. Market information is unavailable at time of reporting, and will be available on tomorrow's report.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	294	80.27-112.45	94.85	145.00
Bulls all weights	13	90.77-152.69	129.94	192.00
Veal calves over 600 lbs	144	121.99-144.96	133.72	175.00
Veal calves under 125 lbs	536	122.17-270.39	199.55	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.03	242.82
Change (from yesterday's close):	+1.85	+1.59
Current Five Day Average:	247.87	240.18

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today. Preliminary asking prices appear to be around \$162.00 live and \$255.00+ dressed. Significant trade is not expected until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$					
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US			¢/bu		
Aug	153.53	-1.43	Aug	215.90	-2.10	Jul	4.082	-1.0	Jul	13.296	-33.2	Spot	93.68	-0.01			
Oct	155.98	-0.70	Sep	217.48	-1.75	Sep	3.982	-2.2	Aug	12.484	-24.6	Sep	93.52	+0.00			
Dec	155.35	+0.15	Oct	217.55	-1.65	Dec	4.042	-2.0	Sep	11.406	-9.4	Dec	93.31	+0.00			
Feb	154.83	-0.25	Nov	217.35	-1.70	Mar	4.156	-2.0	Nov	11.162	-9.2	Mar	93.11	+0.00			
Apr	155.53	-0.18	Jan	213.00	-1.30	May	4.236	-1.6	Jan	11.250	-9.4	Jun	92.91	+0.00			
Jun	148.03	-0.40	Mar	211.25	-1.25	Jul	4.302	-2.2	Mar	11.340	-9.2	Sep	92.77	+0.00			

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