



Daily Market Information Report - Wednesday, July 9, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	276.00-277.00
A Grade Heifers	275.00-276.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 520 Stockers**

	Price Range	Top
Steers +1000 lbs	190.00-197.00	203.25
Steers 800-1000 lbs	200.00-219.00	
Steers 600-800 lbs	220.00-244.00	
Heifers +800 lbs	191.00-196.00	201.50
Heifers 600-800 lbs	190.00-211.00	

Feeder cattle continue to sell on a stronger trade.

Today at **Ontario Stockyards Inc.: 190 Fed Cattle, 244 Cows, and 7 Bulls**

	Price Range	Top
Fancy Fed Steers	166.00-171.00	186.00
Fancy Fed Heifers	166.00-171.00	176.50
Good Cows	97.00-124.00	153.00
Export Cows	93.00-105.00	116.00
Bulls	97.00-122.00	124.50

Steers and Heifers traded on a good demand with prices \$3.00-\$5.00 cwt higher. Cows and bulls traded actively with prices at least \$2.00-\$3.00 cwt higher on the better kinds.

At **Denfield Livestock Exchange Inc.: July 8, 2014 - 189 Fed Cattle, 62 Veal, 6 Bulls, 123 Cows, 93 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	170.00-175.00	179.25	Good beef cows	115.00-125.00	140.50
Good steers	165.00-170.00		Good Holstein cows	105.00-115.00	
Choice heifers	168.00-173.25		D1 & D2 Cows	90.00-100.00	
Good heifers	164.00-168.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	135.00-139.00		Choice drop calves	\$250.00-400.00	\$600.00
Plain and heavy veal	125.00-135.00		Good drop calves	\$150.00-\$250.00	
Good beef bulls	118.00-142.00		Plain & Newborns	\$50.00-\$150.00	
Good Holstein bulls	105.00-118.00				

Fed cattle sold strong at \$2.00-\$3.00 higher. Veal traded steady and easier. Cull cows traded strong and up to \$5.00 higher. All other areas of the market sold steady to last week.

At **Renfrew Pontiac Livestock Ltd.: July 8, 2014 - 18 Replacement Calves, 105 Cows and 8 Bulls**

	Price Range	Top
Replacement Calves	\$180.00-\$250.00	\$270.00
Cows D1 & D2	108.00-118.00	122.00
Cows D3	96.00-105.00	
Cows D4	75.00-95.00	
Bulls	117.00-142.00	145.00

Cows sold very strong with good cows \$2.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	60	162.00-177.50	169.62	180.00
Large & Medium Frame Fed Heifers +1000 lbs	114	145.00-172.50	163.40	173.00
Cows	558	82.27-120.48	103.73	169.00
Bulls	35	115.83-136.00	124.91	178.00
Veal over 600 lbs	404	124.91-147.86	136.23	168.00
Veal 125 lbs and less	173	118.09-228.64	183.32	405.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, July 8, 2014 – 160 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	126.00-217.00	164.40	217.00	900+	100.00-167.00	130.70	167.00
700-799	134.00-217.00	184.40	217.00	500-599	202.00-215.00	209.10	215.00
600-699	130.00-275.00	216.10	275.00	400-499	195.00-247.00	227.30	247.00
500-599	127.00-215.00	163.10	290.00				
400-499	149.00-304.00	268.90	304.00				

Stocker sale at: **Keady Livestock Market, July 8, 2014 – 59 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	224.00-233.00	226.25	233.00	800-899	181.50-189.00	187.50	189.00
700-799	232.00-235.00	233.50	235.00				
600-699	71.00-290.00	230.60	290.00				

A light offering of stocker and feeder cattle sold on good demand at steady prices, while meat cows sold \$1.00-\$2.00 higher.

Stocker sale at: **Renfrew Pontiac Livestock Ltd., July 8, 2014 –106 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	185.00-210.00	900+	165.00-180.00
800-899	200.00-215.00	800-899	167.00-197.00
700-799	215.00-258.00	700-799	175.00-202.00
600-699	225.00-265.00	600-699	195.00-225.00
500-599	245.00-275.00	500-599	205.00-245.00
400-499	250.00-295.00	400-499	220.00-255.00
		300-399	250.00-285.00
		299-	275.00-300.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.83	243.62
Change (from yesterday's close):	+0.85	+1.00
Current Five Day Average:	248.41	240.92

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday saw no new trade to report. Business is expected to develop this afternoon. Alberta Beef Producers reports that "technical price levels have eased slightly from the beginning of the week. Selling pressure will be limited again this week as fed supplies remain current."

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw very few trades today, at \$157.00 live, however, without enough volume to fairly represent the market. Showlists continue to be priced around \$160.00+ live and \$255.00+ dressed. Significant trade is not expected until Thursday or Friday.

Choice and Select Steers and Heifers sold: Live 157.00
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	150.80	-2.73	Aug	213.60	-2.30	Jul	4.040	-4.2	Jul	13.344	-4.6	Spot	93.94	+0.26
Aug	153.55	-2.43	Sep	215.20	-2.28	Sep	3.912	-7.0	Aug	12.464	-2.0	Sep	93.78	+0.26
Oct	154.05	-1.30	Oct	214.88	-2.68	Dec	3.980	-6.2	Sep	11.320	-8.6	Dec	93.57	+0.26
Dec	153.40	-1.43	Nov	214.85	-2.50	Mar	4.094	-6.2	Nov	11.036	-12.4	Mar	93.37	+0.26
Feb	153.40	-1.83	Jan	210.00	-3.00	May	4.174	-6.2	Jan	11.120	-13.0	Jun	93.18	+0.27
Apr	146.05	-1.98	Mar	208.25	-3.00	Jul	4.244	-5.6	Mar	11.196	-14.2	Sep	93.03	+0.26

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com