



## Daily Market Information Report - Friday, July 11, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	276.00-280.00
<b>A Grade Heifers</b>	275.00-279.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** – 950 stockers on offer

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	166.00-197.50	181.73	201.00	<b>+900 lbs</b>	179.00-195.25	188.76	195.25
<b>900-999</b>	172.00-213.00	193.11	218.00	<b>800-899</b>	190.50-208.50	199.43	214.50
<b>800-899</b>	208.00-230.00	221.29	233.00	<b>700-799</b>	200.00-218.50	211.58	224.00
<b>700-799</b>	180.00-240.00	210.11	247.00	<b>600-699</b>	200.00-253.00	227.19	253.00
<b>600-699</b>	211.00-272.00	250.29	286.00	<b>500-599</b>	205.00-257.00	236.76	265.00
<b>500-599</b>	225.00-311.00	271.90	330.00	<b>400-499</b>	190.00-300.00	248.89	300.00
<b>400-499</b>	237.00-320.00	279.63	320.00				

Comment

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	227	159.86-177.74	168.93	183.50
Large & Medium Frame Fed Heifers +1000 lbs	137	150.27-170.58	162.97	175.50
Cows	600	96.12-125.63	110.27	155.00
Bulls	31	105.39-138.23	120.63	136.00
Veal +600 lbs	170	115.04-167.50	139.55	222.00
Veal Calves 125 lbs & under	144	60.00-210.00	167.75	216.00

Stocker sale at: **Ontario Livestock Exchange, July 10, 2014** – 146 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	183.00-242.00	207.33	242.00	<b>600-699</b>	171.00-232.00	202.69	232.00
				<b>500-599</b>	200.00-251.00	223.83	251.00

Stocker sale at: **Ontario Stockyards Inc., July 10, 2014** – 295 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	141.00-206.00	179.56	216.00	<b>900+</b>	154.00-179.25	170.90	179.25
<b>700-799</b>	196.00-249.00	228.72	259.00	<b>700-799</b>	179.00-199.00	189.25	199.00
<b>600-699</b>	226.00-281.00	258.92	287.50	<b>600-699</b>	183.00-230.00	200.94	230.00
<b>500-599</b>	216.00-313.00	271.30	317.50	<b>500-599</b>	188.00-233.00	211.35	260.00
<b>400-499</b>	245.00-318.00	286.36	321.00	<b>400-499</b>	218.00-303.00	279.07	303.00

Stocker sale at: **Ottawa Livestock Exchange, July 10, 2014 – 108** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	160.00-290.00	238.27	290.00	<b>600-699</b>	172.00-250.00	207.89	250.00
<b>500-599</b>	169.00-307.00	266.62	307.00				
<b>400-499</b>	103.00-303.00	231.00	328.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	251.29	244.66
<b>Change</b> (from yesterday's close):	-0.88	+1.14
<b>Current Five Day Average:</b>	249.80	242.15

**ALBERTA DIRECT TRADE**

The Alberta direct trade this week was light to moderate. Prices were a few dollars higher than last week.

<b>Steers</b>	Live	164.50	Flat rail	268.00-272.75
<b>Heifers</b>	Live	N/T	Flat rail	268.00-272.75

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
Week Ending Thursday, July 10, 2014	267.50-279.25	+1.76

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade and was light to moderate this week. Most trading was essentially completed by the end of the day on Thursday. Live prices were \$2.00 lower than last week and rail prices were \$3.50 less that last week's prices.

<b>Choice and Select Steers and Heifers:</b>	Live	156.00
	Rail	246.00-249.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Aug</b>	149.12 +0.97	<b>Aug</b>	210.37 -0.22	<b>Jul</b>	3.996 -0.6	<b>Jul</b>	12.956 -34.0	<b>Spot</b>	93.172 -.007
<b>Oct</b>	151.65 +0.92	<b>Sep</b>	211.62 -0.57	<b>Sep</b>	3.782 -8.0	<b>Aug</b>	11.956 -37.0	<b>Sep</b>	93.01 -.007
<b>Dec</b>	153.00 +0.60	<b>Oct</b>	211.45 -0.42	<b>Dec</b>	3.846 -8.0	<b>Sep</b>	10.992 -22.4	<b>Dec</b>	92.80 -.007
<b>Feb</b>	152.85 +0.97	<b>Nov</b>	210.87 -0.97	<b>Mar</b>	3.960 -7.6	<b>Nov</b>	10.750 -18.0	<b>Mar</b>	92.60 -.007
<b>Apr</b>	152.85 +0.95	<b>Jan</b>	207.00 0.00	<b>May</b>	4.042 -7.4	<b>Jan</b>	10.840 -17.6	<b>Jun</b>	92.40 -.007
<b>Jun</b>	144.00 +0.07	<b>Mar</b>	204.50 -0.75	<b>Jul</b>	4.116 -7.2	<b>Mar</b>	10.932 -17.0	<b>Sep</b>	92.26 -.007

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)