



Daily Market Information Report - Monday, July 14, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	276.00-280.00
A Grade Heifers	275.00-279.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 95 veal on offer.

	Price Range	Top
Veal calves +600 lbs	124.50-146.50	197.00
Veal calves 451-600 lbs	112.00-117.00	

Heavy veal calves sold barely steady to lower with all others trading steady.

At **Kawartha Lakes Co-op Auction Market:** July 12, 2014 – 58 Cows, 3 bulls, 64 veal, 5 fed cattle

	Price Range	Average	Top
Cows	40.99-127.00	105.40	127.00
Bulls over 1600 lbs	111.00-126.49	119.10	126.49
Veal over 600 lbs	84.99-137.00	115.99	137.00
Veal under 125 lbs	110.00-245.00	184.80	292.49

Cull cows sold on a strong market, with a selection of breeder bulls selling with active buyer interest.

Stocker sale at **Brussels Livestock:** July 11, 2014 – 893 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-197.50	181.73	201.00	900+	179.00-195.25	188.70	195.25
900-999	172.00-213.00	193.11	218.00	800-899	190.50-208.50	199.43	214.50
800-899	208.00-230.00	221.29	233.00	700-799	200.00-218.50	212.05	224.00
700-799	180.00-240.00	210.11	247.00	600-699	200.00-253.00	227.19	253.00
600-699	211.00-272.00	250.29	286.00	500-599	205.00-257.00	236.76	265.00
500-599	225.00-311.00	271.90	330.00	400-499	190.00-300.00	248.89	300.00
400-499	237.00-320.00	279.63	320.00	300-399	280.00-310.00	297.50	310.00
399-	280.00-340.00	295.00	340.00	299-	320.00-350.00	335.00	350.00

All classes of cattle sold on a good strong active trade at fully steady prices, with choice cattle trading \$2.00-\$3.00 higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 28, 2014	Week ending June 21, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,620	2,873	92,645
Steers & Heifers	688	488	22,193
Cows	1,424	1,774	57,186
Bulls	508	611	13,266

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 28, 2014	829	764
June 29, 2013	847	776

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending June 28, 2014	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	42,447	1,392,590	-24%	+6%
Western Slaughter	32,203	1,072,546	-25%	+8%
Eastern Slaughter	10,244	320,044	-18%	+0%

USDA ESTIMATED CATTLE KILL

	Week Ending July 12, 2014	Previous Week	Year Ago
Grand Total	576,000	491,000	641,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	251.80	244.22
Change (from yesterday's close):	+0.01	-0.62
Current Five Day Average:	250.54	242.90

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade reported by the USDA Mandatory Price report for last week, saw fed steers selling from \$154.00-\$160.00 live averaging \$155.89 down from \$157.61 the previous week, while dressed steers ranged from \$244.00-\$249.00 averaging \$247.13 down from \$249.44 the previous week. Heifers traded from \$154.00-\$158.00 live with a weekly weighted average price of \$155.82 down from \$157.87 the previous week, while dressed heifers ranged from \$243.00-\$249.00 averaging \$247.13 down from \$249.91. Today the market was fairly quiet as both sides took inventory. This week's offering is reported as smaller than last week in volume, with asking prices mostly undefined with just a few at \$158.00 live and \$248.00-\$250.00 dressed.

Choice and Select Steers and Heifers sold:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Aug	147.80 -1.32	Aug	210.67 +0.30	Jul	3.902 -9.4	Jul	12.950 -0.6	Spot	93.35 +0.17
Oct	150.85 -0.80	Sep	211.12 -0.50	Sep	3.814 +3.2	Aug	11.970 +1.2	Sep	93.19 +0.18
Dec	152.25 -0.75	Oct	210.92 -0.52	Dec	3.882 +3.4	Sep	11.080 +8.6	Dec	92.98 +0.18
Feb	151.75 -1.10	Nov	210.55 -0.32	Mar	3.990 +3.0	Nov	10.862 +11.2	Mar	92.78 +0.18
Apr	151.95 -0.90	Jan	205.80 -1.20	May	4.070 +2.6	Jan	10.950 +11.0	Jun	92.58 +0.18
Jun	143.77 -0.22	Mar	204.57 +0.07	Jul	4.146 +3.0	Mar	11.042 +11.0	Sep	92.44 +0.18