



Daily Market Information Report - Tuesday, July 15, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday July 14, 2014

A Grade Steers	276.00-280.00
A Grade Heifers	275.00-279.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 260 Fed Cattle and 225 Cows

	Price Range	Top
Choice Steers & Heifers	167.00-172.00	185.50
Second Cut Cattle	160.00-167.00	
Good Beef Cows	105.00-122.00	130.00
Export Cows	80.00-106.00	115.00

Fed steers and heifers sold on a very strong active trade at prices \$1.00 higher. Cows sold on a good demand at higher prices.

Today at **Ontario Livestock Exchange**: 447 Veal and 200 Cows

	Price Range	Top
Top quality Cows	104.00-118.00	130.00
Good Beef Veal	165.00-181.50	
Good Holstein Veal	144.00-152.00	
Medium Holstein Veal	135.00-144.00	
Plain Holstein Veal	120.00-130.00	
Heavy Holstein Veal	130.00-144.00	

Both veal and cows sold on a steady market.

Today at **Keady Livestock Market**: 80 Stockers, 42 cows and bulls

Price Range

Good Cows 110.00-123.50

A light run of stocker cattle sold at prices \$2.00-\$5.00 higher. Cows traded at prices \$5.00-\$8.00 higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	262	84.42-113.28	96.95	129.50
Bulls all weights	13	124.89-138.34	130.93	160.00
Veal calves over 600 lbs	102	122.40-144.42	134.04	197.00
Veal calves under 125 lbs	532	125.01-253.74	171.98	387.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	251.81	244.95
Change (from yesterday's close):	+0.67	+0.53
Current Five Day Average:	251.13	243.53

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was slow today, with only a few bids in the South at \$152.00 live. Asking prices are around \$158.00 live and \$248.00-\$250.00 dressed. Significant trade volume is not expected until late in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Aug	148.58	+0.78	Aug	211.53	+0.85	Sep	3.740	-7.4	Aug	11.804	-16.4	Spot	92.93	-0.42
Oct	151.85	+1.00	Sep	211.83	+0.70	Dec	3.816	-6.4	Sep	11.042	-3.6	Sep	92.78	-0.41
Dec	152.52	+0.25	Oct	211.78	+0.85	Mar	3.932	-5.6	Nov	10.862	+0.0	Dec	92.57	-0.41
Feb	152.70	+0.95	Nov	210.98	+0.43	May	4.016	-5.2	Jan	10.950	+0.0	Mar	92.37	-0.41
Apr	152.60	+0.65	Jan	205.53	-0.28	Jul	4.094	-5.2	Mar	11.034	-0.6	Jun	92.18	-0.40
Jun	144.35	+0.58	Mar	204.55	-0.03	Sep	4.150	-5.2	May	11.116	-1.0	Sep	92.04	-0.40

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com