



Daily Market Information Report - Thursday, July 17, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, July 16, 2014

A Grade Steers 276.00-280.00

A Grade Heifers 275.00-279.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 440 Fed Cattle, 400 Cows, 200 Stockers, & 30 Veal

	Price Range	Top
Good Fed Steers	166.00-175.00	181.00
Good Fed Heifers	162.00-166.00	177.50
Good Cows	108.00-127.00	132.00
Steers +700 lbs	185.00-240.00	252.50
Lightweight Steers	195.00-295.00	
Heifers +700 lbs	180.00-195.00	
Lightweight Heifers	190.00-295.00	

Fed steers and heifers sold at prices \$1.00 easier. Cows sold steady. Stockers sold actively at steady prices.

Today at **Ontario Stockyards Inc.:** 900 Stockers on offer

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900+	175.00-200.50	191.57	209.00	900+	186.50-199.75	194.48	199.75
900-999	184.50-219.00	191.59	219.00	800-899	193.50-201.00	197.16	203.00
800-899	211.00-226.50	219.31	233.50	700-799	189.00-208.25	203.69	208.25
700-799	170.00-248.25	227.85	248.25	600-699	175.00-213.50	202.38	220.00
600-699	232.00-270.50	261.92	270.50	500-599	210.00-295.50	272.11	295.50
500-599	251.00-294.00	280.01	294.00				
400-499	293.00-319.00	299.67	331.00				

A good quality offering of replacements sold mainly at new highs.

Today at **Brussels Livestock:** 152 Veal

	Price Range	Top
Good Beef Calves	170.00-202.00	
Good Holsteins	145.00-155.00	160.00
Medium Holsteins	130.00-140.00	
Heavy Holsteins	115.00-125.00	135.00

Veal is selling steady to last week.

At **Aylmer Stockyards Inc.:** July 16, 2014 – 18 Fed Cattle, 43 Veal, 114 Cows, 5 Bulls, & 17 Stockers

	Price Range	Avg.	Top
Cows	65.00-131.00	107.89	131.00
Veal calves over 600 lbs	85.99-153.00	138.30	153.00
Replacement Calves	\$125.00-\$400.00		\$450.00

Cows and veal sold slightly stronger.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	125	162.84-170.77	168.37	176.00
Large & Medium Frame Fed Heifers +1000 lbs	121	152.48-173.68	167.24	187.00
Cows	494	81.95-123.36	104.60	144.00
Bulls	24	120.31-135.04	127.49	152.00
Veal over 600 lbs	59	100.98-142.86	132.46	153.00
Veal under 125 lbs	210	132.00-220.00	178.33	392.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 16, 2014 – 665** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	189.50-214.50	197.24	214.50	900+	169.50-176.00	173.11	176.00
900-999	196.50-215.50	207.01	215.50	700-799	219.00-229.00	223.44	229.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	251.67	244.76
Change (from yesterday's close):	+0.85	+1.90
Current Five Day Average:	251.29	243.82

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday saw no new trade to report. Light trade is expected to have developed this afternoon.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was slow today, with business expected to be finished for the week. Cattle still left on showlists are priced around \$158.00 live and \$250.00 dressed.

Live	N/T
Rail	246.00-248.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Aug	150.65 +2.98	Aug	211.60 +1.78	Sep	3.794 +1.2	Aug	11.746 -12.4	Spot	93.06 -0.02
Oct	153.70 +2.40	Sep	212.35 +1.85	Dec	3.872 +0.4	Sep	11.104 -11.0	Sep	92.92 -0.01
Dec	153.85 +1.80	Oct	212.35 +1.68	Mar	3.990 +0.4	Nov	10.940 -8.0	Dec	92.71 -0.01
Feb	153.75 +1.58	Nov	211.80 +1.95	May	4.074 +0.6	Jan	11.016 -8.6	Mar	92.51 -0.01
Apr	153.93 +2.00	Jan	206.78 +2.48	Jul	4.152 +0.6	Mar	11.094 -9.6	Jun	92.32 -0.01
Jun	145.55 +1.65	Mar	204.60 +1.98	Sep	4.212 +1.2	May	11.170 -9.2	Sep	92.20 +0.00