



Daily Market Information Report - Monday, July 21, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	278.00-280.00
A Grade Heifers	277.00-279.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 136 veal on offer.

	Price Range	Top
Veal calves +600 lbs	124.00-146.00	186.50
Veal calves 451-600 lbs	120.00-127.00	

Veal sold on a steady market.

At **Kawartha Lakes Co-op Auction Market:** July 19, 2014 – 89 Cows, 1 bull, 38 veal, 6 fed cattle, 41 stockers

	Price Range	Average	Top
Cows	64.00-130.00	105.60	130.00
Bulls over 1600 lbs	125.49		
Veal over 600 lbs	104.00-139.99	125.89	139.99
Veal under 125 lbs	130.00-185.00	158.00	185.00

Cull cows sold on a strong market. Replacement steers and heifers traded with active buyer interest.

Stocker sale at **Brussels Livestock:** July 18, 2014 – 911 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.00-198.00	191.91	198.00	900+	172.75-192.00	183.97	193.00
900-999	193.50-220.00	207.97	220.00	800-899	187.00-212.00	199.94	212.00
800-899	196.00-234.50	214.15	235.00	700-799	197.00-227.00	214.13	227.00
700-799	201.00-234.00	222.32	234.00	600-699	187.00-221.00	207.36	237.00
600-699	252.00-280.00	262.75	280.00	500-599	180.00-251.00	225.02	290.00
500-599	250.00-300.00	275.92	335.00	400-499	150.00-314.00	265.89	314.00
400-499	320.00-340.00	333.29	340.00				

All classes of cattle sold on a good demand at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 5, 2014	Week ending June 28, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,639	2,620	94,284
Steers & Heifers	413	688	22,606
Cows	938	1,424	58,124
Bulls	288	508	13,554

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 12, 2014	838	767
June 13, 2013	842	790

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending July 12, 2014	YTD	# of hd Change (Week Ago)	% Change (Year Ago)
Grand Total	51,782	1,444,372	+9,335	+6%
Western Slaughter	39,835	1,112,381	+7,632	+8%
Eastern Slaughter	11,947	331,991	+1,703	+0%

USDA ESTIMATED CATTLE KILL

	Week Ending July 12, 2014	Previous Week	Year Ago
Grand Total	577,000	576,000	653,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
July 4, 2014	2.5727	2.4864
June 27, 2014	2.4950	2.3882
June 20, 2014	2.4754	2.3893

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.47	244.34
Change (from yesterday's close):	+2.02	+1.69
Current Five Day Average:	250.15	243.56

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today consisted of show list distribution. This week's offering is reported as larger in volume in the north and smaller in volume in the south, with early asking prices around \$158.00 plus live and \$250.00 plus dressed.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle		Corn		Soybeans		Canadian \$					
\$/cwt US			\$/cwt US		\$/bu US		¢/bu							
Aug	152.95	+1.32	Aug	213.02	+1.37	Sep	3.640	-7.2	Aug	11.756	-1.0	Spot	93.15	-0.03
Oct	155.25	+0.92	Sep	213.77	+1.47	Dec	3.720	-6.4	Sep	10.914	-12.6	Sep	92.81	-0.03
Dec	155.35	+0.80	Oct	213.90	+1.35	Mar	3.836	-6.6	Nov	10.714	-13.6	Dec	92.61	-0.03
Feb	154.35	+0.57	Nov	213.35	+1.45	May	3.922	-6.6	Jan	10.796	-13.6	Mar	92.42	-0.03
Apr	154.52	+0.35	Jan	207.70	+0.95	Jul	3.996	-6.6	Mar	10.874	-14.0	Jun	92.30	-0.02
Jun	146.15	+0.42	Mar	205.65	+1.05	Sep	4.066	-6.2	May	10.952	-14.0	Sep	92.21	-0.01