



Daily Market Information Report - Tuesday, July 22, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday July 21, 2014

A Grade Steers	278.00-280.00
A Grade Heifers	277.00-279.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle and 160 Cows

	Price Range	Top
Choice Steers & Heifers	168.00-174.00	
Second Cut Cattle	164.00-168.00	
Good Beef Cows	105.00-123.00	137.00
Export Cows	80.00-105.00	121.00

Fed steers and heifers sold on an active trade with prices steady to last week's higher market. Cows sold at steady prices.

Today at **Ontario Livestock Exchange**: 352 Veal and 163 Cows

	Price Range	Top
Top quality Cows	103.00-116.00	136.00
Good Beef Veal	155.00-178.00	
Good Holstein Veal	145.00-154.00	
Medium Holstein Veal	135.00-145.00	
Plain Holstein Veal	128.00-132.00	
Heavy Holstein Veal	130.00-142.00	

Veal sold on a steady market. Cows traded at firm prices.

Today at **Keady Livestock Market**: 616 Stockers, 61 cows and bulls

Price Range

Good Cows 85.50-119.00

Stockers sold on a steady market. Cows and bulls also traded on a steady market.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	229	81.86-111.29	96.36	136.00
Bulls all weights	14	119.15-161.65	137.78	190.00
Veal calves over 600 lbs	141	123.13-145.74	134.97	186.50
Veal calves under 125 lbs	508	134.68-226.35	190.59	388.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	253.59	246.18
Change (from yesterday's close):	+3.07	+2.10
Current Five Day Average:	250.03	243.46

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today as both sides sit back and assess today's rally in the cattle futures. Asking prices are currently undefined with sellers expected to increase them. Business is not expected to develop until the second half of the week and it is possible that trade is delayed until after the Cattle on Feed Report is released on Friday afternoon.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Aug	155.95	+3.00	Aug	216.02	+3.00	Sep	3.602	-3.6	Aug	11.840	+8.2	Spot	93.16	+0.01
Oct	157.87	+2.62	Sep	216.77	+3.00	Dec	3.682	-3.6	Sep	10.850	-6.4	Sep	93.04	+0.02
Dec	157.92	+2.57	Oct	216.90	+3.00	Mar	3.802	-3.4	Nov	10.576	-13.6	Dec	92.83	+0.02
Feb	156.25	+1.90	Nov	216.35	+3.00	May	3.884	-3.6	Jan	10.656	-14.0	Mar	92.62	+0.01
Apr	156.25	+1.72	Jan	210.42	+2.72	Jul	3.960	-3.6	Mar	10.736	-13.6	Jun	92.43	+0.01
Jun	147.85	+1.70	Mar	208.07	+2.42	Sep	4.030	-3.6	May	10.846	-13.4	Sep	92.31	+0.01